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Volume XIX

Number 2

**CANADA**

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
BUSINESS STATISTICS BRANCH

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**MONTHLY REVIEW**  
OF  
**BUSINESS STATISTICS**

FEBRUARY 1944

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Published by Authority of the Hon. James A. MacKinnon, M.P.,  
Minister of Trade and Commerce



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1944

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## SUMMARY OF CONTENTS

PAGE	PAGE
<b>Economic Conditions Summarized</b>	
Economic Conditions in Canada.....	
Chart of Income Originating Payments and Personnel in Educational, Professional and Other Service Activities, 1919-1940.....	
Table A. Operating Accounts of Combined Professional, Educational and 7 Other Service Groups	4
1. Business Indexes.....	6
2. Business by Economic Areas.....	8
3. Weekly Indicators of Economic Activity.....	9
4. Automobile Entries.....	11
5a. Commercial Failures by Branches of Business.....	11
5. Failures.....	11
<b>II. Production</b>	
6. General Manufactures.....	11, 12
7. Mineral Production.....	12
8. Output of Central Electric Stations.....	13
9. Automobile Financing.....	13
10. Indexes of Retail and Wholesale Sales.....	13
<b>III. Construction</b>	
11. Building Permits.....	14
12. Contracts Awarded.....	15
<b>IV. Internal Trade</b>	
13. Receipts and Visible Supply of Grain.....	16
14. Sales and Slaughtering of Livestock.....	16
15. Fish Caught and Landed.....	16
16. Cold Storage Holdings at First of the Month.....	16
<b>V. Transportation</b>	
17. Railway Freight Loaded.....	17
18. Railway Operating Statistics.....	18
<b>VI. Employment</b>	
19. Employment and Earnings.....	18
20. Indexes of Employment. See also pages 8 and 9.....	19
21. Seasonally Adjusted Indexes of Employment.....	20
22. Other Labour Factors, Vital Statistics and Immigration.....	20
<b>VII. Prices</b>	
23. Index Numbers of Wholesale Prices.....	21
23. Prices of Representative Commodities.....	21
24. Index Numbers of Cost of Living.....	22
25. Index Numbers of Security Prices.....	22
26. Radio Production and Sales.....	22
<b>VIII. Finance</b>	
28. Assets and Liabilities of the Bank of Canada.....	23
29. Equation of Exchange.....	23
30. Canadian Chartered Banks.....	24
31. Bank Debits.....	25
32. Stock Market Transactions and Bond Financing.....	25
33. Dominion Government Revenues and Expenditures.....	26
34. Notes to Table A and Chart on Page 4.....	28
Indexes of Physical Volume Business and Industrial Production, 1919-1943.....	29
Indexes of Mineral and Manufacturing Production, 1919-1943.....	30
Indexes of Distribution and Carloadings, 1919-1943.....	31
<b>IX. Other Countries</b>	
27. Statistics of the United Kingdom.....	22
34. Statistics of the United States.....	27
Economic Conditions in Canada (French).....	32-34
List of Current Publications of the Dominions Bureau of Statistics.....	35

### LIST OF PUBLICATIONS PUBLISHED BY THE BUSINESS STATISTICS BRANCH

#### Business Conditions

**The Monthly Review of Business Statistics.**—A statistical summary with charts, text, and tables covering 1,400 factors on current conditions in Canada.

**Special Supplements.**—Twelve Years of the Economic Statistics of Canada 1919-30; Monthly Indexes of the Physical Volume of Business in Canada, 1919-32; Original Monthly Statistics of Chief Economic Importance, 1919-33; Recent Economic Tendencies in Canada, 1919-34. Economic Fluctuations in Canada during the Post-war period, 1919-1938.

#### Economic Conditions

**Economic Conditions in Canada** during Elapsed Months of Current Year, Monthly, containing recent releases regarding National Income.

**Bank Debts.**—Monthly and Annual Reports of Bank Debts to Individual Accounts at the Clearing-House Centres of Canada, Bank Clearings and the Equation of Exchange, Analysis of Bank Debts.

**Commercial Failures.**—Monthly and Cumulative Reports.

**The National Income of Canada, 1919-1938, Part I.**—A general analysis consists of (a) Sections on the Dimensions of National Income Productive Sources, Types of Payment, Gainfully Occupied, Provincial Distribution, Monthly Computation, Disposal of Family Income, Relation to Other Factors, Other Estimates and International Comparisons, and (b) Description of Method, Scope of Inquiry and Method of Approach.

**Economic Status**, consisting of an outline of Canada's National Income, The Productive Sources of National Income, Income Payments to Individuals, and Personnel.  
(Reprint from a Statistical Survey of Public Health in Canada.)

#### Production

##### Annual Survey of Production

Including and differentiating gross and net values of—(1) Primary Production (agriculture, forestry, fisheries, trapping, mining and electric power), (2) Secondary Production (general manufactures, custom and repair, and construction), and (3) Provincial and Per Capita Analyses, with explanation of method. Price 25 cents.

# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIX.

OTTAWA, FEBRUARY, 1944

No. 2

DOMINION STATISTICIAN: S. A. CUDMORE, M. A. (OXON.), F.S.S., F.R.S.C.  
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## ECONOMIC CONDITIONS IN JANUARY

As measured by a number of major factors economic conditions recorded minor recession in the first month of the year. Slight advances were shown in common stock prices and speculative trading. The business factors including the index of the physical volume of business and prices of commodities at wholesale were at a slightly lower position. The index of the physical volume of business rose rapidly from the early period of 1940 to the present.

Wholesale prices on the base of 1926 passed through parity during 1943 and according to preliminary calculations reached in January a new high point for any time since January 1926. The advance in wholesale prices since the first quarter of 1943 and especially since the outbreak of hostilities has been of marked proportions. The increase was particularly rapid from August, 1939 to November, 1941. Subsequently, the upward trend has continued but at a somewhat slackened pace.

Common stock prices recorded moderate advances in December and January over the low point of November. The trend of common stock prices was downward from the early months of 1937 until August, 1942. The steady advance until mid-year 1943 counterbalanced the recession of the three preceding years. Speculative trading as measured by the number of shares traded on the stock exchanges followed somewhat the same pattern as that of common stock prices.

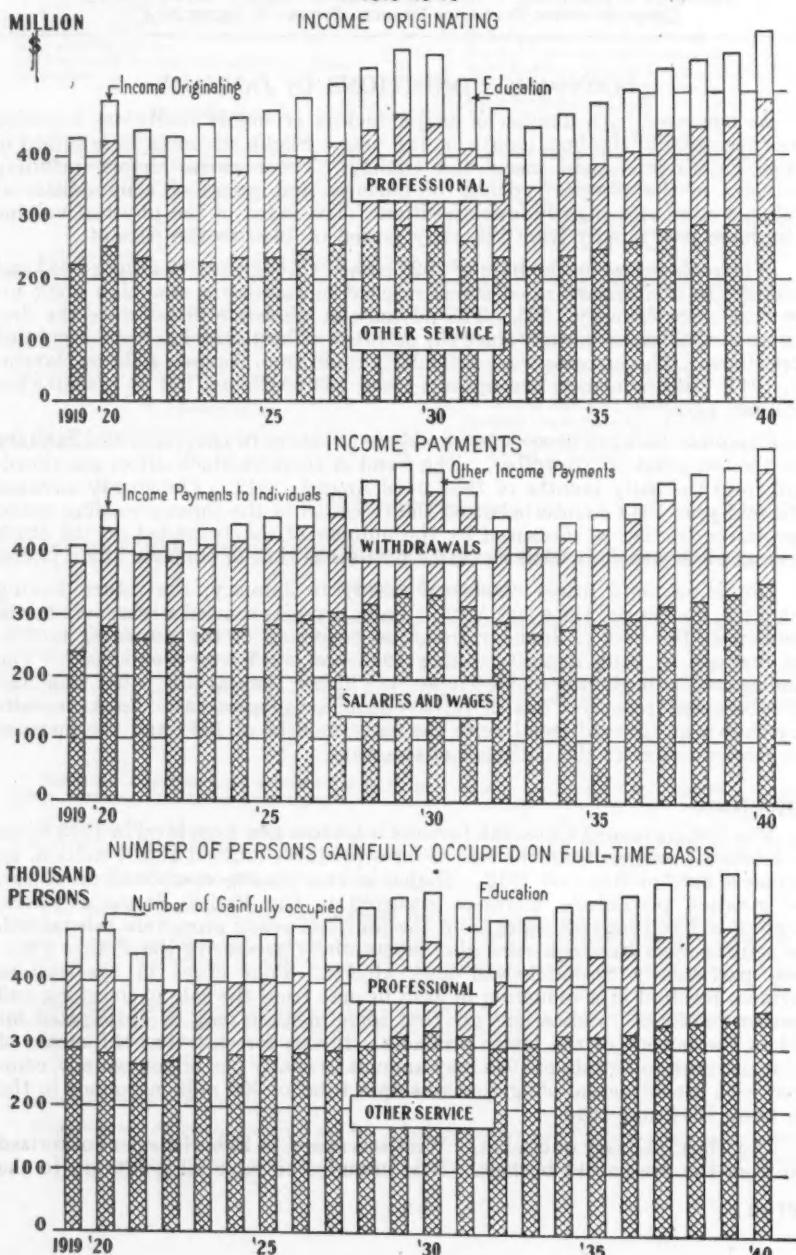
Dominion bond prices continued steady in January, the return having been 3 p.c. unchanged since last April. Bank deposits showed a relatively minor recession at the first of January from the beginning of the preceding month. The increase in bank deposits during 1942 and 1943 was pronounced. The standing at the beginning of December was higher than at any other time and the subsequent recession was of relatively minor proportions. Bank deposits have shown an upward trend since the early months of 1934 and the increase was accelerated after the outbreak of the war.

## Agriculture

The cash income of Canadian farmers reached a new high level in 1943 when the estimated returns from the sale of farm products totalled \$1,397 million, an increase of \$282 million over 1942. Higher income was reported for all provinces. The greatest percentage increases occurred in the Prairie Provinces where, despite a reduced harvest, sales from the previous year's crop were substantial. The returns from livestock were also substantially greater in the Prairie Provinces, particularly Saskatchewan and Alberta. Poor crops in the eastern provinces resulted in a reduction in cash income from the sale of livestock and livestock products. Indications are that some increase may be anticipated for 1944 in the output of the latter products. It was forecast that shipments of bacon and pork to Britain in 1944 may amount to nearly one billion pounds, compared with a contractual obligation to ship a total of 900 million pounds in the two years 1944 and 1945.

The wheat delivery quota in the West was raised to 18 bushels per authorized acre from the present 14 bushels. It is intended to have all points up to the

**INCOME ORIGINATING, PAYMENTS AND PERSONNEL**  
**IN**  
**EDUCATIONAL, PROFESSIONAL AND OTHER SERVICE ACTIVITIES**  
 BEFORE DEDUCTION OF INTERNATIONAL BALANCE ON DIVIDENDS AND INTEREST  
 1919-1940



18-bushel quota by the end of the crop year next July 31, because of the increased export movement. The reduction in the wheat surplus now appears to be fairly certain. Wheat and flour shipments to Russia under the Canadian-Soviet credit agreement of last year were completed. Shipments were mainly flour, which totalled 154,911 long tons. Wheat amounted to 20,685 tons. Combined shipments of wheat and flour, expressed in terms of wheat, were estimated at 8,739,342 bushels. The flow of wheat and flour to Russia has not been altered by completion of the credit, as it is now continuing under Mutual Aid.

Stocks of Canadian wheat were 344.4 million bushels on February 10 compared with 456.7 million on the same date last year. Deliveries from farms in Western Canada during the crop year to February 10 were 152.6 million bushels, a relatively slight decline having been shown from the same period a year ago when 158.9 million bushels was marketed.

#### Forestry

The production of newsprint showed a moderate decline in January as compared with the preceding month. The total was 242,658 tons compared with 249,693 tons in the preceding month. Considerable increase was shown over the same month of 1943. The index was 101.5 in the first month of the year as compared with 102.8 in December. Other factors indicating the trend of forestry operations recorded decline from December after seasonal adjustment. Shipments by Canadian newsprint mills in January showed slight decline from a year ago. The ratio of shipments to capacity was 58.9 against 60.4. The amount was 209,599 tons in January against 241,175 tons in December and 215,015 tons in the first month of last year. Apparent total consumption of newsprint in the United States during January was 259,587 tons, a reduction of 14.2 p.c. from a year ago and the smallest for any month since July, 1939. Compared with January, 1939, this year's consumption showed a decrease of 4.6 p.c., 272,041 tons having been the apparent total consumption in that month. Shipments from Canada in January represented 72 p.c. of the total United States supply compared with 61 p.c. in January, 1939.

Price increases ranging from \$2 to \$10 a ton on four major grades of wood-pulp have been authorized by the Office of Price Administration in Washington. Termed an emergency measure to assist in maintaining production of vitally needed supplies of woodpulp, the increases apply to groundwood pulp, soda pulp, bleached sulphite and unbleached sulphite. Screenings of the same grades and side-runs directly related to them also are given higher ceilings. Woodpulp is the chief raw material for a variety of paper and paper products including many highly essential war and civilian items.

#### Mining

The latest available statistics indicated that the advances were in the ascendancy over the declines, in the production of metals and minerals. Gold receipts at the Mint, however, receded from 268,337 fine ounces to 256,414. The output of coal during 1943 amounted to 17.2 million tons against 18.9 million in the preceding year, a decline of slightly more than one million tons or 5.7 p.c. The average number of employees in Canadian coal mines during November was 26,738 compared with 24,741 in November, 1942.

#### Manufactures

Wheat flour production in Canadian mills set a new record for the month of December and was at an unprecedented level for any calendar year on record during 1943. The December output was 2,173,433 barrels being an increase of 5.3 p.c. compared with the month of December, 1942, when the total was 2,062,835 barrels. Reversal of seasonal trends has been the rule in flour production, particularly in the last two and one-half years, due to the exceptional demand which wartime conditions created. Flour shipments under Mutual Aid agreements such as those to the United Kingdom and U.S.S.R. have been decidedly important factors, as well as the needs of our own armed forces and civilian population. The release of cigarettes amounted to 1,002 million in January compared with 1,019 million in December. A considerable increase,

TABLE A.—OPERATING ACCOUNTS OF COMBINED PROFESSIONAL, EDUCATIONAL AND OTHER SERVICE GROUPS  
\$000

Year	Income Originating (a)	Salaries and Wages (b)	No Pay Allowances (c)	Withdrawals (d)	Pensions (e)	Net Dividends (f)	Net Interest (g)	Payments to Individuals (h)	Positive or Negative Savings (i)
1919.....	428,017	239,142	15,756	143,398	550	6,740	3,480	409,075	+ 18,942
1920.....	483,824	280,204	16,943	157,208	600	7,633	3,907	466,495	+ 17,329
1921.....	436,769	260,866	13,497	134,718	650	6,833	4,602	421,166	+ 15,603
1922.....	427,375	259,707	12,938	131,339	675	6,730	4,968	416,357	+ 11,018
1923.....	446,142	274,207	13,253	135,393	700	6,934	5,875	436,362	+ 9,780
1924.....	457,180	278,009	13,735	138,250	725	6,819	5,903	443,441	+ 13,739
1925.....	468,373	282,648	14,792	143,097	750	7,413	6,407	455,107	+ 13,266
1926.....	487,969	291,680	15,062	150,259	775	8,285	6,373	472,434	+ 15,535
1927.....	509,200	302,453	16,014	158,608	815	8,310	6,196	492,396	+ 16,804
1928.....	534,593	317,005	15,881	166,164	840	9,228	6,262	515,380	+ 19,513
1929.....	563,473	332,791	16,146	171,663	945	10,143	7,073	538,761	+ 24,712
1930.....	553,629	329,780	14,669	168,956	975	9,602	7,665	531,647	+ 21,982
1931.....	514,001	312,021	12,086	156,677	1,000	7,758	7,898	497,440	+ 16,561
1932.....	469,311	286,690	9,824	146,412	1,025	5,555	8,165	457,671	+ 11,640
1933.....	440,048	266,598	9,554	142,421	1,060	4,135	8,660	432,728	+ 7,320
1934.....	460,665	275,702	10,096	146,901	1,080	4,171	8,717	446,667	+ 13,998
1935.....	476,996	284,885	10,611	150,144	1,100	4,644	8,000	459,984	+ 17,012
1936.....	497,159	295,351	10,528	157,466	1,125	5,210	8,388	478,068	+ 19,091
1937.....	531,584	315,086	11,206	169,884	1,150	5,644	8,339	511,309	+ 20,576
1938.....	543,703	322,157	11,491	175,496	1,075	7,532	7,953	525,704	+ 17,999
1939.....	553,811	331,541	11,788	175,258	1,100	7,479	7,914	535,080	+ 18,731
1940.....	591,556	349,854	13,322	185,897	1,125	6,195	7,719	564,112	+ 27,444

#### NOTES TO TABLE A AND CHART PRESENTED ON PAGE 4

##### (a) Income Originating.

As civilization advances the tendency seems to be for manufactures, trade and service to gain in magnitude and importance. In order that there may be a supply of the finer products which the world is coming to demand, the raw materials furnished by the extractive industries are processed more and more and brought to a higher degree of refinement.

The three stages of development may be distinguished. The efforts of a new country are normally directed toward the primary industries concerned with the utilization of natural resources. In the second stage the emphasis is placed on the processing of raw materials resulting in a large measure of industrialization. Construction may also be regarded as a secondary industry undergoing expansion at this stage of the national development. The culminating phase consists in the evolution of the service activities to a prominent place in the national life. It is a commonplace that with increasing real income per capita the demand for tertiary products becomes relatively greater. With a few minor exceptions, such as international banking services, tertiary products must be produced in the country in which they are consumed. This division would include those industries engaged primarily in rendering services of transportation, communication, trade, government, finance and service in the more restricted sense. This division of industries most of the products of which are perishable—that is, goods which cannot be stored and which are consumed in the act of production—may be looked upon as the service group in its broadest aspects.

In this study, however, the service group is confined to a more restricted area, encompassing those activities that provide professional and personal assistance to individuals and to business enterprises. The service group defined in the limited sense, was the source of 11.4 p.c. of the national income during the period from 1919 to 1940. The annual average income created was \$494 million, an upward trend having been recorded during the years in question.

##### (b) Salaries and Wages.

It was estimated that the remuneration of employees in the service group averaged about \$295 million per year from 1919 to 1940. An upward trend was recorded during the twenty-two years, the payments having been 8 p.c. greater in the last eleven years of the period than in the first half. Increases were shown in 15 years of the twenty from 1920 to 1940. The salaries paid for educational activities were based on returns received by the Education Branch of the Bureau, while the totals for professional and other activities were computed from decennial census reports with interpolation for intercensal years. A study was made of the numbers and rates of employees in the 1920-21 and 1930-31 periods. The non-reporters of earnings were regarded as working three-quarters as many weeks on the average as the reporters. The average earnings of the non-reporters, however, were regarded as averaging one-half of the remuneration of those for whom definite information was received. The working time was placed on a man-year basis by dividing the adjusted number of weeks worked by fifty-two, the number of weeks in a year. The resulting numbers were then divided into the adjusted earnings to obtain the per capita remuneration for the year. The fluctuations between census years was determined by the totals for a considerable number of industries for which data were available through the annual surveys of the Bureau.

Continued on Page 28

however, was shown over January, 1943, when the total was 872 million. Declines were shown in raw leaf tobacco and cigars in January even after seasonal adjustment.

Declines were also shown in the operations of the meat packing industry in January from the high level of the preceding month. The index for three classes of livestock was 210.8 against 220.5 in the last month of 1943. The slaughtering of hogs in January was 941,037 against 967,384. Dairy production was at a lower level in January even after seasonal adjustment. The output of creamery butter was 11.0 million pounds against 12.4 million in the preceding month.

Operations in the cotton mills of the Canadian textile industry during January continued at a relatively low level, according to figures reported by the Cotton Institute of Canada. Bale openings of 500 pounds gross weight numbered 34,677 which was an increase of 0.7 p.c. from December, when the total was 34,424, but were 2.2 p.c. less than that of January, 1943, comparison of 35,430, and were actually at the lowest level for any of the first seven months of any year since before the war.

Activity in the non-ferrous metals was at a slightly higher level than in the preceding month. Production of steel ingots and castings at Canadian plants during December was at a rate considerably below a year ago, a total output of 227,822 tons being 31,622 tons below the November standing, 42,012 tons, or 15.6 p.c. below the 269,834 tons produced in December of 1943. Production of pig iron in December fell 16.5 p.c. from a year ago, a total of 137,256 net tons compared with 164,382 tons, showing a reduction of 11 p.c.

#### Railways

The earnings of the Canadian Pacific Railway from the beginning of the year to February 14 were \$19,228,000, representing an increase of \$3,774,000 or 24.4 p.c. over the same period of last year. The gross revenues in 1943 were more than \$279 million compared with \$256.9 million in the preceding year. The net earnings after deduction of operating expenses were \$49.2 million against \$48.2 million in 1942. The net earnings in 1943 were greater than in any other year except 1928 when the total was nearly \$53 million.

#### Internal Trade

Country general store sales in the last month of the year averaged 11 p.c. higher than in December, 1942. There were increases in sales in all provinces during 1943, the gains ranging from 6 p.c. in Ontario to 18 p.c. in Saskatchewan. The sales of wholesale merchants were 12 p.c. heavier in December than in the corresponding month of 1942, and averaged seven per cent higher during the calendar year 1943 than in 1942.

The official cost of living index declined from 119.3 at December 1 to 119.0 at January 3, making the total wartime increase 18.1 p.c. The index was at 117.1 on the corresponding date last year. Comparison of the trend of wholesale prices in Canada, the United Kingdom and the United States during 1943, which is given just recently, shows that the advance in this country was considerably wider than in either of the other two. This was largely due to the strong upward movements of the farm products index.

#### Finance

War expenditures for the first ten months of the present fiscal year amounted to \$3,040 million against \$1,825 million in the same period of the preceding year. Under the United Nations Mutual Aid Act of 1943, \$587.6 million were expended during the first ten months while \$1 billion was expended under the United Kingdom War Finance Act of 1942 for the corresponding period. The grand total expenditures amounted to \$4,161 million against \$3,292 million in the first ten months of the preceding fiscal year. Ordinary revenues rose from \$1,838 million to \$2,218 million.

DOMINION BUREAU OF STATISTICS,  
February 29, 1944.

## I. Analytical and General

I. BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION<sup>1</sup>

Index	1943												1944	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
<b>A. SEASONALLY ADJUSTED</b>														
<b>Physical Volume of Business</b>	235.8	227.3	231.3	236.9	231.8	233.4	236.3	241.0	236.7	239.5	242.9	248.8	247.0	
<b>INDUSTRIAL PRODUCTION</b>	254.6	267.8	269.1	274.4	267.8	267.2	270.2	270.8	280.9	283.3	289.5	282.0	275.4	
Mineral Production	223.5	218.3	245.5	248.0	254.7	245.4	263.5	254.3	245.8	240.1	232.2	244.8	240.7	
Gold, mint receipts	94.5	98.6	83.2	117.6	102.7	96.3	103.9	78.5	85.6	81.2	78.6	76.5	67.1	
Coal production	104.2	124.9	141.5	146.1	132.9	135.3	143.7	143.5	113.1	81.8	87.6	105.5	109.5	
Manufacturing	279.0	290.8	294.1	286.7	286.5	285.6	284.8	290.8	299.2	304.1	306.9	308.4	303.5	
Crop Products	167.6	171.4	166.9	155.9	139.1	128.3	126.1	132.2	133.6	144.3	149.7	148.4	171.7	
Flour production	192.3	207.4	198.3	189.5	168.6	167.1	166.6	148.3	145.0	130.2	129.9	128.5	128.5	
Oatsmeal production	33.1	75.0	74.5	101.5	98.7	88.5	152.7	74.8	47.5	28.4	28.2	27.8	27.8	
Tobacco	201.2	221.9	225.6	201.8	157.8	152.1	124.3	150.5	151.5	178.5	206.6	217.9	224.4	
Cigar releases	220.0	232.8	227.1	178.7	133.3	125.0	116.8	164.0	184.8	209.3	229.2	217.5	217.5	
Cigarette releases	199.6	220.7	227.0	203.4	165.1	125.5	124.1	138.2	167.0	155.5	163.8	209.6	210.5	
Animal Products	133.6	164.4	144.8	163.6	142.8	142.2	136.2	125.5	125.5	123.8	167.6	210.0	171.8	
Inspected slaughtering	119.3	142.5	155.4	159.7	159.4	149.7	144.2	167.0	159.5	165.0	163.8	196.5	157.7	
Cattle	71.5	103.8	109.0	106.2	105.3	107.5	111.1	113.3	121.1	121.1	121.1	183.4	184.6	
Sheep	100.7	116.8	127.1	131.6	105.9	96.7	80.8	87.1	78.4	88.1	152.1	268.4	297.6	
Hogs	157.4	173.9	190.4	199.7	195.0	192.3	217.4	200.0	219.9	219.9	219.9	296.5	297.6	
Creamery butter	132.8	142.3	145.3	148.6	121.2	119.0	119.7	120.0	121.7	115.5	116.5	115.0	117.7	
Factory cheese	120.9	120.9	171.6	209.1	146.0	133.5	131.4	146.3	139.1	141.6	122.2	412.2	191.9	
Boots and shoes production	179.7	144.5	135.3	130.6	120.8	154.3	148.1	110.1	120.3	142.9	197.0	204.0	143.3	
Textiles	151.3	149.2	154.2	155.0	165.4	159.6	157.4	156.5	156.0	150.6	149.8	147.1	143.3	
Cotton consumption	140.9	156.2	177.0	157.4	156.0	149.7	140.4	139.1	138.3	130.4	141.8	138.0	138.0	
Forestry	105.6	120.7	124.4	116.0	118.5	122.2	126.6	127.2	127.2	114.2	124.6	131.5	114.2	
Newsprint	97.1	101.7	103.0	89.2	94.0	101.3	100.8	102.8	97.2	97.6	102.8	101.5	101.5	
Iron and steel <sup>2</sup>	560.6	577.2	588.7	601.2	571.7	571.3	574.4	574.4	587.9	615.3	623.9	618.5	609.1	606.3
Steel production	174.0	212.5	211.4	210.8	228.3	229.0	227.8	227.7	220.2	225.9	242.8	205.8	203.6	203.6
Pig-iron production	184.9	205.0	227.4	224.4	212.8	215.6	228.4	223.7	222.4	228.8	215.7	190.4	175.9	175.9
Non-metallic minerals	144.8	141.1	145.5	154.2	141.9	137.6	147.6	148.3	152.6	151.0	153.6	172.9	155.4	155.4
Coke production	106.6	126.0	129.8	133.0	130.3	138.8	168.6	178.8	168.6	176.5	169.6	165.3	159.0	158.5
Construction	95.0	140.7	90.8	88.1	91.3	73.8	69.5	77.5	82.5	70.4	107.4	64.0	69.6	69.6
Contracts awarded	104.6	151.4	91.0	89.1	94.1	87.7	83.5	85.5	70.6	80.6	64.0	114.4	73.1	73.1
Building permits	57.1	49.0	89.1	81.1	80.3	77.0	90.6	104.8	80.1	95.9	95.9	80.7	136.0	136.0
Cost of construction	129.0	126.0	129.1	129.8	128.6	128.6	129.7	131.4	132.7	133.0	134.8	135.1	135.1	135.1
Electric power	152.6	141.8	146.5	153.0	161.2	161.0	167.3	160.5	151.3	149.4	153.5	156.3	156.3	156.3
<b>DISTRIBUTION</b>	166.3	143.3	154.3	159.2	157.2	160.6	165.1	166.9	154.0	148.8	158.7	180.3	188.0	188.0
Carloadings	120.5	139.7	143.7	144.1	142.5	147.0	148.0	138.7	122.9	121.6	138.8	153.2	154.7	154.7
Tons carried	158.6	183.2	202.8	204.8	191.7	201.4	190.3	182.8	184.6	184.6	184.7	164.6	196.1	188.0
<b>Grain and Live Stock</b>	123.3	118.2	108.8	94.2	232.7	255.3	255.2	120.5	55.4	51.0	110.5	167.7	245.5	245.5
Marketeings	149.8	113.3	108.4	265.7	290.4	200.9	339.3	123.4	45.3	44.6	105.6	180.8	277.3	277.3
Grain marketing <sup>3</sup>	194.1	144.3	135.9	301.2	345.5	378.4	434.8	90.1	34.7	30.9	155.5	208.0	393.8	393.8
Wheat	506.7	290.0	220.4	61.3	900.8	740.1	825.5	1068.7	363.7	240.3	164.0	664.1	391.7	391.7
Oats	84.5	435.5	298.5	94.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Barley	62.8	97.2	110.7	86.6	88.9	107.6	104.0	108.1	88.7	78.5	131.8	110.7	107.4	107.4
Rye	61.4	105.5	117.0	88.1	91.2	110.7	70.3	106.6	72.1	76.5	102.4	126.0	105.8	103.1
Livestock Marketings	51.2	84.5	96.2	82.3	85.9	88.2	74.4	103.5	72.1	76.5	102.4	76.5	73.8	73.8
Calves	75.0	90.4	109.6	94.3	95.7	124.0	128.2	126.8	126.6	105.4	156.9	132.7	128.6	128.6
Hogs	62.7	75.1	64.6	64.7	58.3	54.6	65.4	91.2	74.3	102.3	191.6	182.7	146.8	146.8
Sheep	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Cold Storage Holdings</b>	117.9	114.2	124.3	171.6	178.2	132.2	130.7	132.7	136.3	158.5	164.0	160.6	182.5	182.5
Eggs	219.9	317.0	336.8	216.9	189.4	185.8	176.2	199.1	151.8	158.8	180.8	226.7	360.8	360.8
Butter	51.4	64.5	111.7	245.8	242.9	127.6	119.7	98.9	116.4	120.4	120.0	126.0	120.8	120.8
Cheese	206.3	136.7	102.8	110.7	150.6	146.8	132.1	106.3	126.4	136.6	174.6	147.0	132.2	132.2
Beef	87.8	93.5	96.5	119.3	116.1	121.0	120.2	126.8	124.5	113.2	126.6	159.1	185.5	185.5
Pork	152.6	139.1	119.7	120.6	128.5	142.4	156.1	175.3	207.4	234.4	247.5	254.2	254.2	254.2
Mutton	50.8	39.6	46.2	61.3	63.3	81.3	130.0	213.4	100.5	71.9	97.2	119.8	143.2	143.2
Poultry	90.4	81.8	70.7	57.5	53.0	45.3	52.4	84.7	149.3	254.2	210.2	170.0	201.9	201.9
Lard	74.8	76.2	63.8	61.2	72.5	91.5	115.0	119.8	99.8	128.1	170.6	215.8	363.4	363.4
Veal	49.0	46.6	53.8	107.1	138.1	163.0	161.0	162.0	151.8	142.2	155.1	161.2	185.0	185.0
<b>B. NO ADJUSTMENT</b>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Employment and Payrolls</b>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
June 1, 1941-1944	120.1	118.5	118.7	118.1	116.5	118.4	120.1	121.6	121.8	122.7	123.4	124.6	121.5	121.5
All Industries	131.7	139.5	143.2	144.3	139.8	143.0	145.7	147.7	148.9	150.7	152.0	153.4	140.4	140.4
Employment	127.9	29.96	30.72	31.14	30.57	30.92	30.97	31.06	31.28	31.82	31.60	31.61	29.67	29.67
Aggregate payrolls	142.9	157.4	162.5	164.7	159.9	153.5	165.1	166.6	169.4	171.8	172.8	174.0	156.5	156.5
Per capita earnings	\$ 28.11	30.65	31.49	31.81	31.09	31.62	31.71	32.01	32.35	32.62	32.86	30.16	30.16	30.16
Manufacturing	130.7	132.2	133.0	133.4	132.7	133.5	134.8	135.5	136.8	137.7	137.4	137.4	134.8	134.8
Employment	130.7	132.2	133.0	133.4	132.7	133.5	134.8	135.5	136.8	137.7	137.4	137.4	134.8	134.8
Aggregate payrolls	142.9	157.4	162.5	164.7	159.9	153.5	165.1	166.6	169.4	171.8	172.8	174.0	156.5	156.5
Per capita earnings	\$ 28.11	30.65	31.49	31.81	31.09	31.62	31.71	32.01	32.35	32.62	32.86	30.16	30.16	30.16

<sup>1</sup> The index of the physical volume of business and the components were revised by means of changes in the weighting and in the list of underlying factors. The purpose was to give due representation to the factors indicating the trend of war production. Receipts at country elevators. \*First of following month. \*Revised.

## I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>

Item	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>CANADA—</b>													
Contracts awarded..... \$000	11,984	19,019	11,111	16,047	23,487	20,479	16,167	23,865	18,571	19,230	14,147	11,988	8,782
Building permits..... \$000	2,317	2,420	5,025	7,528	8,663	7,895	8,843	7,331	7,710	6,880	6,459	6,381	4,663
Electric power, 000,000 K.W.H.	3,217	2,951	3,329	3,268	3,008	3,355	3,404	3,428	3,377	3,459	3,461	3,500	3,529
Employment average, 1926=100	181.2	181.5	180.6	178.2	181.2	183.7	185.9	186.2	187.6	188.7	190.6	190.6	190.6
Bank debits..... \$000	3,900	3,712	4,012	4,071	5,424	4,350	4,406	4,020	4,485	4,654	5,913	4,850	4,512
Sales of life insurance..... \$000	39,945	39,801	46,015	60,244	49,023	51,727	50,277	44,791	48,490	52,846	53,207	51,258	56,259
<b>MARITIME PROVINCES—</b>													
Contracts awarded..... \$000	1,034	444	1,974	691	1,835	2,084	1,546	1,698	1,300	962	810	477	933
Building permits..... \$000	76	54	114	146	288	390	630	413	319	244	325	101	67
Electric power, 000,000 K.W.H.	73	63	75	81	91	95	98	103	95	101	108	102	83
Employment average, 1926=100	167.4	168.4	171.3	170.5	175.3	184.7	194.6	187.8	191.0	194.3	199.7	199.7	199.7
Bank debits..... \$000	83.8	77.7	102.0	91.7	98.2	100.9	91.7	95.5	105.7	103.9	107.0	96.8	96.8
Sales of life insurance..... \$000	2,970	3,013	3,511	3,876	3,620	3,840	3,707	4,148	4,424	4,390	4,116	3,881	3,804
<b>QUEBEC—</b>													
Contracts awarded..... \$000	5,265	2,112	2,770	4,673	6,660	4,990	5,826	5,127	8,236	6,176	5,108	4,866	2,203
Building permits..... \$000	636	569	904	1,527	2,598	2,466	2,544	2,103	2,063	1,775	2,244	1,285	1,127
Electric power, 000,000 K.W.H.	1,775	1,654	1,865	1,845	2,037	2,000	2,046	2,055	2,019	2,049	1,969	2,061	2,044
Employment average, 1926=100	198.7	198.9	195.7	192.1	197.8	184.9	200.9	200.7	206.1	208.3	198.6	198.6	198.6
Bank debits..... \$000	1,157	1,174	1,114	1,156	1,422	1,287	1,310	1,216	1,173	1,271	1,719	1,373	1,347
Sales of life insurance..... \$000	10,458	10,310	12,390	13,648	13,739	13,981	13,241	12,040	12,614	13,110	14,594	12,032	14,033
<b>ONTARIO—</b>													
Contracts awarded..... \$000	3,677	15,045	4,700	7,823	11,552	8,216	5,406	6,191	5,597	6,519	4,942	3,359	2,201
Building permits..... \$000	2,048	1,135	2,303	3,545	3,731	3,046	3,889	3,368	3,264	3,057	2,475	2,381	972
Electric power, 000,000 K.W.H.	878	788	902	880	907	832	881	827	844	880	882	883	883
Employment average, 1926=100	186.6	185.6	186.8	182.9	184.9	184.9	186.1	187.3	187.4	188.6	188.6	188.6	188.6
Bank debits..... \$000	1,875	1,752	1,959	1,840	2,663	1,928	1,955	1,747	2,159	2,003	2,551	9,160	1,147
Sales of life insurance..... \$000	17,777	17,906	20,205	22,077	20,566	22,221	21,570	17,957	19,781	22,532	22,116	22,770	25,755
<b>PRAIRIE PROVINCES—</b>													
Contracts awarded..... \$000	1,314	759	1,280	2,067	2,682	3,904	2,593	945	2,176	3,108	1,443	1,708	1,685
Building permits..... \$000	259	303	1,009	2,036	3,137	1,449	2,081	1,047	817	651	1,423	1,783	1,783
Electric power, 000,000 K.W.H.	269	247	274	244	247	220	210	212	231	233	266	281	276
Employment average, 1926=100	134.7	135.4	135.3	135.9	138.5	141.6	145.1	145.2	146.4	148.1	150.3	150.3	150.3
Bank debts..... \$000	546	486	589	746	833	779	765	709	770	804	1,155	928	812
Sales of life insurance..... \$000	5,337	5,842	6,470	6,669	7,171	7,501	7,896	6,818	7,853	8,591	8,646	8,185	8,687
<b>BRITISH COLUMBIA—</b>													
Contracts awarded..... \$000	675	660	378	794	759	1,194	755	1,300	1,262	2,472	1,846	1,578	1,261
Building permits..... \$000	300	259	604	273	732	544	607	707	1,015	987	761	542	705
Electric power, 000,000 K.W.H.	222	199	213	218	221	208	219	221	210	215	218	234	232
Employment average, 1926=100	181.4	182.4	185.0	186.8	187.6	191.9	195.8	198.8	197.4	193.8	193.8	193.8	193.8
Bank debits..... \$000	237.9	222.2	248.3	237.3	356.0	256.7	274.4	257.4	286.1	289.9	349.5	281.7	310.4
Sales of life insurance..... \$000	2,899	2,730	3,439	3,974	3,767	4,184	3,854	3,828	3,818	4,223	3,735	3,810	3,980
<b>POSTAL STATISTICS—</b>													
Money Orders Sold—No. 000	1,470	1,456	1,775	1,658	1,527	1,611	1,351	1,306	1,510	1,603	1,891	2,039	.....
Value—\$000	18,334	18,253	22,155	21,047	20,114	22,034	16,726	18,298	21,004	24,124	26,102	26,225	.....

<sup>1</sup> Employment as at first of following month.

## \* 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1943—1944

Item	Dec.				Jan.				Feb.			
	4	11	18	25	1	8	15	22	29	5	12	
<b>Statistics of Grain Trade</b>												
RICHARD COUNTRY ELEVATORS—												
Wheat..... 000 bushels.....	8,598	5,759	6,601	4,871	3,933	5,113	4,369	5,174	7,224	7,575	7,662	
Oats..... 000 bushels.....	1,617	1,589	6,383	5,289	2,682	2,009	1,971	2,317	1,937	1,364	1,088	
Barley..... 000 bushels.....	1,400	1,730	4,492	3,433	1,766	1,467	1,391	1,547	1,264	865	677	
Flax..... 000 bushels.....	226	181	162	114	80	80	79	67	63	50	33	
Rye..... 000 bushels.....	21	93	230	249	214	239	238	261	296	277	270	
VISUAL SUPPLY—												
Wheat..... 000,000 bushels.....	363.7	364.0	361.5	350.6	358.5	321.0	320.0	320.0	320.0	321.5	320.9	
Oats..... 000,000 bushels.....	31,707	32,598	37,278	40,943	42,025	40,060	40,182	40,818	40,000	40,000	39,555	
Barley..... 000,000 bushels.....	29,706	30,561	38,116	35,211	35,498	34,251	34,401	34,612	33,814	33,902	33,241	
Flax..... 000,000 bushels.....	9,455	11,402	11,578	11,624	11,548	8,643	8,454	8,447	8,245	8,174	8,203	
Rye..... 000,000 bushels.....	11,345	9,412	9,818	9,496	9,817	5,962	6,292	6,512	6,098	7,010	7,259	
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eights of a cent.												
Wheat No. 1 Mar. Nor. per bush.....	125	125	125	125	125	125	125	125	125	125	125	125
Oats, No. 3 C.W.....	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4
Barley No. 3 C.W.....	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6
Rye No. 3 C.W.....	116	116	119/2	121/2	122/2	124/2	125/2	122/2	125/2	127	126/2	126/2

## I. Analytical and General—Continued

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Dec.		Jan.					Feb.	
	18	25	1	8	15	22	29	5	12
<b>Sales and Prices of Live Stock—</b>									
Sales on Stockyards—	No.								
Cattle.....	18,005	11,516	8,141	13,900	16,030	13,511	15,558	14,834	15,505
Calves.....	" 5,904	3,838	2,489	3,706	3,950	4,211	3,989	3,986	3,691
Hogs.....	32,000	27,003	24,592	20,194	27,001	26,046	31,496	28,560	26,072
Sheep.....	" 19,600	7,055	4,170	5,015	6,917	7,136	5,119	4,841	3,040
<b>Prices at Toronto—</b>									
Steers, medium.....per cwt. \$	11.28	11.37	11.78	11.68	11.64	11.66	11.60	11.64	11.62
Calves, good veal....."	15.25	15.71	15.90	16.04	15.63	15.50	15.50	15.63	16.41
Hogs, B 1 dressed....."	17.10	17.10	17.10	17.10	17.10	17.15	17.10	17.11	17.10
Lambs, good handyweights....."	12.04	12.55	13.00	13.32	13.47	13.43	13.26	13.03	13.06
<b>Carloadings—</b>									
Grain.....		8,008	7,195	7,362	8,423	8,122	8,052	7,393	6,873
Grain products.....				3,625	3,185	3,167	3,044	2,955	2,859
Livestock.....	2,942	2,130	2,105	3,024	2,924	2,661	2,934	2,854	2,710
Coal.....	6,625	4,879	3,211	5,698	6,183	6,470	5,951	5,523	5,488
Coke.....		847	779	1,632	909	881	792	781	746
Lumber, lath and shingles.....	2,787	2,148	1,637	2,228	2,761	2,836	2,727	2,746	2,709
Pulpwood.....	1,562	1,391	1,502	2,185	3,140	4,044	4,043	5,090	4,674
Pulp and paper.....	3,076	2,513	2,199	2,683	3,078	3,070	2,897	2,939	3,183
Logs and other forest products.....	2,456	1,839	1,685	2,240	2,928	2,983	3,019	2,653	2,469
Ores, matte and other mine products.....	2,797	2,534	3,245	3,329	3,548	3,485	3,595	3,590	
Hay and straw.....				770	1,113	1,167	1,195	1,011	1,082
Fresh fruits.....				312	346	208	145	280	213
Fresh vegetables.....				579	672	663	779	617	590
Fresh meats and packing house products.....				725	620	886	870	567	763
Sand, stone, gravel, lime, brick and cement.....				1,338	1,266	1,450	1,446	1,422	1,386
Petroleum oils including gasoline.....				2,264	2,385	2,449	2,559	2,579	2,634
Sugar.....				142	144	246	134	142	120
Implements, tractors and machinery.....				323	376	425	402	339	358
Automobiles and parts.....				1,467	1,643	1,510	1,551	1,538	1,411
Mds. L. C. L.....	14,109	11,617	10,888	13,564	13,926	14,252	14,260	14,367	14,437
Miscellaneous.....	17,549	13,797	14,010	7,979	8,782	8,957	8,884	8,428	8,486
Total cars loaded.....	66,594	51,898	48,598	61,632	68,105	70,106	69,158	67,802	66,771
Total cars received from connections.....	36,907	37,157	33,158	33,373	36,794	39,070	39,079	39,272	38,098
<b>Industrial Material Prices, 1926=100—</b>									
Canadian Farm Products, 1926=100.....	99.3	99.3	99.4	99.5	99.6	99.6	99.6	99.6	99.6
	104.8	104.8	104.9	103.9	103.9	103.9	103.9	103.9	103.9
<b>Montreal Stock Exchange—average—</b>									
Utilities (10).....	53.2	53.1	52.7	52.8	55.3	55.2	55.1	55.0	55.1
Industrials (20).....	74.0	74.1	74.5	74.1	76.6	77.0	76.0	77.0	76.5
Paper (10).....	115.85	114.65	114.50	115.21	127.48	132.47	126.80	136.32	134.61
<b>Toronto Stock Exchange—average—</b>									
Industrials (20).....	117.54	117.36	117.14	116.41	118.93	118.38	117.66	117.89	118.02
Golds (20).....	97.63	96.75	97.67	97.61	102.51	103.94	104.46	105.85	104.37
Base metals (10).....	69.25	68.63	68.67	68.03	69.32	69.37	69.59	69.32	68.45
Western oils (15).....	26.29	26.33	26.13	26.09	26.95	27.37	27.10	26.98	27.40

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1943												1944 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Maritime Provinces	357	339	584	939	1,368	1,462	2,362	3,078	2,627	2,228	1,722	947	915
Quebec	1,000	819	1,772	2,542	3,676	2,807	5,058	7,709	9,137	6,176	3,774	2,105	1,910
Ontario	2,684	4,334	5,125	8,477	12,408	14,412	34,821	41,554	29,908	16,549	9,988	9,175	7,960
Manitoba	29	50	72	134	270	410	583	874	271	284	204	147	138
Saskatchewan	18	9	11	66	151	271	598	237	208	162	78	78	47
Alberta	51	48	78	87	170	189	285	309	253	155	114	102	84
British Columbia	1,049	1,476	1,853	2,203	2,845	3,296	5,246	6,355	5,049	3,563	2,770	2,940	1,983
Total	6,278	7,074	9,495	14,538	20,889	22,847	48,753	59,616	47,453	29,107	18,660	15,494	13,037

## 4A. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

Branches of Business	1943												1944 Dec.
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Trade	22	14	15	16	14	4	8	6	2	2	8	7	9
Manufactures	3	5	4	4	3	2	2	2	1	1	1	1	1
Agriculture	1	2	1	1	1	1	1	1	1	1	2	1	2
Logging, Fishing, Trapping													
Mining	1					1	1	1	1	1	1	1	2
Construction	4	4	3	5	3	1	3	3	2	4	4	5	5
Transportation	3		1	1	2	1	1	2	1	1	1	1	1
Finance	2			1			1	2	1	1	1	1	1
Service	14	7	8	10	8	4	4	3	4	4	10	9	7
Unclassified	3	3	2	4	2	1	4	3	1	2	1	3	
Total	49	37	35	42	32	11	26	23	12	14	28	27	27

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1943												1944 Dec.
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Prince Edward Isl.													
Nova Scotia	1	1		1					2				
New Brunswick		2											
Quebec	21	17	15	19	19	4	35	38	2	2	2	3	2
Ontario	3	3	7	9	8	1	6	2	3	1	4	3	4
Manitoba	2		1	3				1			1	1	1
Saskatchewan	4	4	4	2	2	2	6	1	2	1			
Alberta	2			1	1		2	3		1			
British Columbia	2									1			
Total Canada	36	25	29	35	25	7	50	12	7	5	9	7	7

## II. Production

## 6. GENERAL MANUFACTURES

Classification	1943												1944 Dec.
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
FLOUR MILLING													
MILL GRINDINGS													
Wheat....000 bush.	9,178	8,772	8,865	9,719	9,099	9,276	8,255	8,637	8,341	8,946	9,349	9,607	9,584
Oats....."	1,344	1,300	1,232	1,334	1,170	1,249	1,251	1,271	1,367	1,641	1,875	1,892	1,595
Corn....."	213.5	238.9	233.2	235.9	168.9	216.8	232.0	192.7	186.6	186.1	192.6	193.4	171.9
Barley....."	541.6	468.9	420.2	470.8	443.3	427.4	467.6	468.7	609.8	711.4	913.8	1,061.3	947.6
Mixed grain....."	3,496	3,226	2,942	3,093	2,689	2,367	1,811	1,856	2,067	2,246	2,376	2,919	2,895
MILL PRODUCTION													
Wheat flour, percentage of operation...	88.0	89.0	93.4	91.2	93.0	91.6	80.2	84.6	82.4	91.5	93.3	96.7	94.8
Quantity...000 bbls.	2,063	1,963	1,991	2,193	2,057	2,100	1,855	1,945	1,888	2,014	2,118	2,176	2,173
Oatmeal....000 lbs.	406.0	270.0	489.6	538.2	763.2	789.3	708.8	977.0	581.3	435.2	486.5	380.1	632.1
Rolled oats...	9,930	7,055	7,230	8,248	5,188	4,575	6,081	5,557	8,103	10,277	12,130	12,440	10,099
Corn flour, meal..."	2,378	2,038	2,603	1,845	1,377	1,840	2,464	1,535	1,785	2,266	3,097	2,066	1,595

## II. Production—Concluded

Classification	1943												1944 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Contracts on Canadian account placed by Dept. of Munitions and Supply. \$000	117,407	96,195	849,152	112,628	84,228	105,330	101,448	79,510	74,162	176,967	72,565	85,663	.....
Tobacco Released for Consumption													
Tobacco, cut.000 lbs.	1,362	1,375	1,437	2,084	1,888	2,195	2,343	2,483	2,263	2,224	2,286	1,852	1,703
plug....."	200-9	208-5	340-0	318-8	225-4	311-2	229-4	301-6	298-0	285-5	306-9	284-9	257-6
Canadian raw leaf "	196-7	235-0	282-1	250-2	229-4	231-2	284-1	283-1	291-4	325-9	285-2	168-3	179-1
Cigarettes.....mn	872-1	961-1	1,030-0	986-7	907-1	775-2	820-5	919-4	923-7	969-5	1,063-1	1,018-6	1,001-7
Cigars.....000	15,188	16,734	17,989	16,782	16,985	15,522	15,140	16,242	16,472	16,258	17,023	16,568	15,014
Snuff.....lbs.	67,517	77,439	64,007	78,919	81,232	81,174	66,202	80,136	77,136	79,588	78,510	78,237	77,502
Boots and Shoes 000 pair													
LEATHER OR FABRIC UPPERS													
Welts.....	752-4	758-4	843-1	777-5	845-7	746-7	730-4	695-3	698-6	728-8	718-6	844-1	.....
McKays and all imita-	462-8	523-5	620-5	536-0	533-7	545-5	558-3	556-0	532-4	560-3	577-6	518-9	.....
Nailed, pegged, screw or wire fast-	140-5	147-8	181-0	176-3	166-9	167-3	154-4	160-5	172-7	168-2	200-3	203-1	.....
Stitchdowns.....	260-1	293-5	296-5	284-8	280-7	282-2	269-0	244-8	238-8	253-5	215-8	242-7	.....
Total.....	2,241	2,389	2,691	2,483	2,566	2,427	2,378	2,318	2,289	2,398	2,380	2,258	.....
TOTAL FOOTWEAR													
Men's.....	858-5	912-6	1,010-6	958-8	968-7	891-6	893-0	848-6	831-8	837-6	828-2	762-2	.....
Boys' and youths'..	100-4	127-4	114-6	117-0	107-1	122-5	125-9	113-9	119-1	143-9	167-0	163-2	.....
Women's.....	1,198-5	1,292-5	1,522-0	1,344-9	1,421-9	1,355-2	1,306-9	1,323-0	1,354-7	1,330-1	1,339-6	1,222-9	.....
Misses' and Children's and Infants'..	304-5	328-6	372-4	340-3	358-1	295-4	343-2	313-8	342-1	388-7	376-1	373-3	.....
Babies' and infants'..	150-3	154-7	164-6	168-7	163-2	166-1	179-3	178-4	189-3	185-5	215-0	182-9	.....
Total.....	2,612	2,828	3,185	2,930	3,019	2,831	2,848	2,778	2,737	2,886	2,926	2,705	.....
Cotton hales opened.....													
No. 000 lbs.	28,094	32,472	36,529	31,910	31,501	30,398	28,864	27,981	28,450	27,154	28,533	28,170	28,377
14,375	16,127	18,180	15,900	15,752	15,176	14,281	13,960	14,190	13,550	14,254	14,081	14,218	.....
Newspaper production.....000 tons	233-54	221-81	246-86	229-57	254-05	257-85	262-32	259-61	251-83	259-34	256-34	249-69	242-66
Stocks.....000 tons	110-51	109-94	108-32	94-08	90-57	79-23	57-34	56-16	63-39	61-13	58-58	65-40	68-46
B.C. bld. ft.	101-4	122-7	153-8	234-1	270-8	268-5	266-3	242-5	284-6	267-7	272-1	324-4	122-9
Scal'd Mill. bld. ft.	17,216	18,111	21,570	23,607	24,794	.....	.....	.....	.....	.....	.....	.....	.....
Advertising Images.....													
Dairy Production													
Creamery butter.....000 lbs.	13,149	11,903	15,595	22,870	32,006	46,624	44,547	38,970	32,830	25,120	15,794	12,370	11,037
Factory cheese....."	2,110	1,540	2,094	5,442	14,312	26,881	26,714	25,541	23,405	18,306	8,968	5,017	2,817
Condensed milk.....000 lbs.	1,880	1,242	1,559	2,858	2,574	2,620	2,280	3,104	2,722	3,381	1,359	1,595	1,891
Evaporated milk.....000 lbs.	8,043	7,026	12,601	16,114	20,862	25,286	22,744	19,279	17,423	12,575	8,962	7,021	8,209
Iron, Gold and Silver.....													
Pig iron production.....net tons	116,327	138,240	160,101	150,436	154,746	147,880	151,369	164,006	147,902	146,794	142,346	137,256	132,128
Ferro-alloyo production.....net tons	15,331	16,356	18,611	15,500	17,971	18,151	21,408	18,420	17,007	16,843	16,169	17,038	16,495
Steel ingots and castings.....net tons	207,006	245,583	270,962	264,357	271,737	239,501	250,508	246,820	241,255	271,976	259,444	227,822	242,186
Gold, min'rets.....000 oz.	361	323	279	349	307	298	328	256	287	288	264	268	256
Silver ....."	44	42	37	42	39	40	44	37	38	39	33	37	34

<sup>1</sup>This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.<sup>2</sup>As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

## 7. MINERAL PRODUCTION

Classification	1943												Dec.
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Mineral Production—													
METALS—													
Gold.....000 oz.	350-9	334-5	327-4	347-7	323-1	313-6	326-9	292-7	293-4	285-2	280-0	267-8	263-0
Silver.....000 oz.	1,634	1,606	1,623	1,771	1,673	1,462	1,380	1,336	1,287	1,162	1,280	1,355	1,251
FUELS—													
Coal.....000 tons	1,708	1,542	1,559	1,666	1,381	1,301	1,347	1,366	1,426	1,441	1,541	1,445	1,597
Coke.....000 tons	275	232	250	276	268	278	266	308	314	326	349	339	344
Petroleum.....000 bbls.	858-5	860-8	779-0	861-1	837-1	872-8	826-1	847-5	857-9	841	850	844	844
Natural gas.....000 M cu. ft.	5,167	5,476	4,459	5,020	3,660	3,115	2,513	2,293	2,313	2,712	3,401	4,154	4,844
NON-METALS—													
Gypsum.....000 tons	28	27	24	35	24	22	23	36	40	51	60	46	40
Feldspar.....tons	2,154	1,292	1,546	1,902	1,396	1,540	1,336	2,063	2,962	2,722	2,236	2,221	2,243
Salt (commercial).....tons	27,111	25,613	23,408	24,465	26,049	29,004	30,572	32,859	30,428	30,929	30,299	31,042	26,399
STRUCTURAL MATERIALS—													
Cement.....600 bbls.	330	294	278	437	460	706	826	935	952	877	813	407	21
Clay products....\$000	403	357	378	418	405	829	602	636	605	688	662	605	421
Lime.....tons	74,357	70,754	72,408	63,859	68,446	77,328	70,228	75,516	80,643	84,353	85,069	90,339	75,539

\*Sold or used.

## 8. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1943												1944
	Jan. 000	Feb. 000	Mar. 000	April 000	May 000	June 000	July 000	Aug. 000	Sept. 000	Oct. 000	Nov. 000	Dec. 000	
<b>PRODUCTION (NET):</b>													
Hydraulic.....	3149397	2888398	3264050	3211143	3465533	3295523	3345820	339280	331149	3388018	3387044	3474773	3466495
Thermal.....	68,391	63,002	65,216	57,054	56,226	56,509	58,251	59,233	64,826	70,550	73,693	84,736	92,363
Total.....	3217788	2951397	3320266	3268197	3502819	3355032	3404077	3428513	3376775	3458668	3460737	3559509	3528858

## NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Prince Edward Island.....</b>	948	946	802	837	747	763	721	798	815	854	1,040	1,065	1,041
<b>Nova Scotia.....</b>	47,168	41,641	47,850	44,605	43,627	44,311	47,479	49,230	47,855	51,215	53,612	53,064	49,457
<b>New Brunswick.....</b>	23,830	21,230	23,972	23,460	23,340	47,173	46,291	49,426	43,528	45,031	49,740	45,193	30,678
<b>Quebec.....</b>	1373202	1296382	1464766	1457507	1643026	1617442	1654064	1645767	1609880	1637065	1584557	1643377	1644084
<b>Ontario.....</b>	1078000	966,313	1093609	1052099	1068663	994,175	984,514	1021360	1037877	1006438	1009755	1094418	1086333
<b>Manitoba.....</b>	160,929	150,039	169,284	149,217	150,080	129,272	117,957	117,558	136,359	148,763	157,966	165,720	162,924
<b>Saskatchewan.....</b>	63,582	57,210	61,664	57,287	57,749	53,337	52,290	53,557	53,093	59,037	61,657	65,180	64,458
<b>Alberta.....</b>	46,444	41,925	45,111	39,908	41,117	39,233	41,758	42,736	43,917	47,550	48,565	51,991	50,727
<b>British Columbia.....</b>	220,106	196,957	210,683	214,816	218,356	205,966	216,671	218,981	206,812	212,164	215,163	231,155	229,868
<b>Total.....</b>	3014208	2764623	3117741	3049736	3266705	3131072	3161745	3199701	3180136	3268117	3263085	3351163	319500

## DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Prince Edward Island.....</b>	31	31	27	28	24	25	23	26	27	27	35	34	34
<b>Nova Scotia.....</b>	1,522	1,343	1,543	1,497	1,407	1,477	1,652	1,588	1,585	1,652	1,787	1,712	1,595
<b>New Brunswick.....</b>	769	620	841	1,076	1,369	1,497	1,426	1,594	1,401	1,440	1,617	1,423	990
<b>Quebec.....</b>	43,808	41,429	40,170	41,417	48,327	48,482	40,577	53,088	51,371	51,514	52,213	52,550	53,035
<b>Ontario.....</b>	32,796	29,095	29,101	32,734	32,216	31,166	29,766	32,947	32,127	32,759	33,624	32,705	35,043
<b>Manitoba.....</b>	3,467	3,044	5,454	3,207	3,305	3,417	3,223	3,792	3,293	3,383	3,424	5,256	5,256
<b>Saskatchewan.....</b>	2,051	1,846	1,989	1,910	1,863	1,778	1,087	1,737	1,464	1,904	2,056	2,103	2,079
<b>Alberta.....</b>	1,498	1,352	1,377	1,330	1,326	1,308	1,347	1,379	1,770	1,534	1,619	1,687	1,636
<b>British Columbia.....</b>	7,100	6,354	6,876	7,160	7,043	6,861	6,983	7,064	6,891	6,839	7,165	7,451	7,115
<b>Canada.....</b>	93,030	85,113	107,396	95,849	98,880	96,411	95,564	103,218	99,939	101,022	103,479	108,070	107,083

## 9. AUTOMOBILE FINANCING

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Automobile Financing—</b>													
<b>TOTAL NEW AND USED CARS—</b>													
Number.....	1,508	1,935	2,800	4,132	4,575	4,910	4,318	3,719	3,359	3,129	2,739	2,400	2,062
Percentage change.....	-74.2	-60.8	-56.6	-31.0	-38.7	-30.1	-20.7	-43.8	-37.0	-24.0	-22.0	-5.0	+32.0
Financing.....	504	673	905	1,422	1,680	1,769	1,556	1,443	1,326	1,285	1,176	1,001	1,021
Percentage change.....	-82.7	-68.9	-64.8	-43.0	-30.0	-23.1	-32.0	-24.0	-24.0	-5.0	+5.0	+2.3	+93.0

## 10. INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939 = 100

Type of Business	1943												1944
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
<b>Unadjusted—</b>													
<b>Wholesale Sales—</b>													
<b>General Index (961) Retail.....</b>	145.0	139.9	146.3	173.4	163.8	163.6	174.3	170.8	171.6	184.8	175.2	170.3	165.6
Boots and shoes.....	213.4	128.7	139.0	151.4	167.5	162.8	158.5	147.8	142.5	158.9	173.6	174.1	221.7
Candy.....	206.1	103.7	131.2	139.3	186.1	175.6	198.5	161.3	142.5	169.5	171.5	162.5	209.1
Clothing, men's.....	395.2	138.0	173.7	143.9	195.2	159.8	122.0	149.2	158.3	162.3	189.6	180.9	383.8
Clothing, women's.....	264.2	107.4	111.1	136.9	187.0	162.9	172.4	143.0	117.8	155.6	198.3	206.4	281.9
Departmental.....	261.1	127.2	127.7	158.2	214.5	180.2	174.9	151.9	139.9	176.2	206.5	203.0	269.4
Drugs.....	241.6	107.5	116.2	145.4	157.8	139.0	139.6	112.5	120.9	159.1	177.8	195.7	239.7
Furniture.....	213.0	151.5	149.0	159.9	98.4	110.0	133.9	145.0	112.4	105.4	112.5	118.4	128.4
Groceries and meats.....	143.3	91.6	149.7	166.4	172.7	177.1	171.5	170.0	157.7	155.1	167.2	155.9	189.8
Hardware.....	168.4	92.3	98.3	116.8	144.2	168.9	162.3	154.2	148.1	150.5	157.1	151.3	176.4
Radio and electrical.....	160.1	114.0	101.9	110.2	114.8	116.9	119.6	107.2	97.7	100.0	116.2	118.9	110.0
Restaurants.....	160.6	152.8	147.8	175.4	171.0	172.5	170.1	176.0	180.9	185.0	181.6	177.6	182.3
Variety.....	346.6	128.2	139.1	163.6	182.9	190.0	184.1	183.0	162.0	170.2	193.7	198.7	338.2
<b>Adjusted—</b>													
<b>General Index (961) Retail.....</b>	156.4	155.8	168.5	167.8	163.2	164.5	165.5	155.4	162.1	158.8	157.6	165.0	167.9
Boots and shoes.....	151.0	133.4	221.7	198.7	145.3	149.9	160.2	161.8	181.4	160.8	158.2	171.7	162.7
Candy.....	173.7	180.2	178.7	184.9	147.1	166.1	185.5	207.6	200.1	204.3	202.1	212.8	173.3
Clothing, men's.....	160.8	135.2	188.1	182.0	176.1	160.5	164.9	164.8	161.9	159.9	152.5	164.3	184.9
Clothing, women's.....	173.7	174.5	219.6	190.7	167.0	169.6	157.8	172.7	199.0	188.9	165.9	182.0	185.1
Departmental.....	146.6	147.5	184.5	164.2	153.4	138.6	131.9	144.7	148.4	156.8	157.3	168.5	145.6
Drugs.....	168.7	158.9	165.3	161.9	161.9	162.2	164.2	159.8	157.1	157.9	164.2	173.0	196.5
Furniture.....	121.3	137.2	121.4	128.2	123.8	115.7	116.7	130.9	112.4	102.8	107.2	112.3	125.4
Groceries and meats.....	164.0	157.6	163.0	163.6	174.9	167.4	174.6	161.0	173.5	160.8	154.8	159.4	181.7
Hardware.....	145.8	155.8	181.4	159.9	141.4	128.0	137.1	135.9	141.0	130.6	137.7	150.2	165.1
Radio and electrical.....	113.8	148.0	127.0	128.5	125.9	107.0	115.5	122.5	127.4	99.6	96.2	92.6	99.6
Restaurants.....	154.6	162.3	167.3	176.9	170.6	170.9	170.3	166.1	169.7	177.6	179.4	187.7	173.8
Variety.....	178.1	194.9	206.0	198.1	198.0	184.8	181.0	172.5	174.8	183.2	182.4	197.3	184.7

**III. Construction**  
**11. BUILDING PERMITS<sup>1</sup>**

Province & City	1943												1944 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISL.—													
Charlottetown.....	10		1	3	14	1		2	1	2	3		
Nova Scotia.....	50	24	40	94	228	148	149	317	217	99	248	68	46
Dartmouth.....		4	12	1	10	17	1	9	10	11	4	5	
Halifax.....	40	18	16	67	112	61	58	80	81	27	199	39	40
Sydney.....	1		4	6	26	28	24	94	32	8	19	14	3
New Brunswick.....	16	30	74	50	46	242	481	94	101	143	78	33	21
Fredericton.....				3	3	1	2	2					
Moncton.....	1	9	17	18	10	13	22	17	54	84	5	21	12
Saint John.....	14	21	57	25	23	222	454	70	28	59	72	12	9
Quebec.....	636	560	904	1,527	2,595	2,572	2,544	2,103	2,063	1,775	2,244	1,285	1,127
Chicoutimi.....	8	14	7	19	40	53	30	32	48	10	9	5	40
Hull.....	4	3	281	29	185	44	8	20	14	20	3		
Lachine.....	162	12	4	16	70	105	11	42	63	25	19	30	16
Montreal and Maisonneuve.....	268	258	442	680	1,067	983	1,347	937	1,117	925	1,268	424	737
Quebec.....	97	21	72	89	393	190	178	177	189	160	314	96	120
Shawinigan.....	3	6	4	166	36	136	68	107	57	10	169	4	
Sherbrooke.....	27	22	28	34	87	135	43	48	45	89	53	32	11
Three Rivers.....	2	3	7	26	51	16	11	15	22	17	12	2	5
Verdun.....	30	39	27	75	110	159	183	27	51	93	66	7	18
Westmount.....			2	3	7	23	15	5	3	27	3		26
Ontario.....	2,068	1,135	2,394	3,545	3,731	3,115	3,889	3,365	3,264	3,057	2,475	2,931	972
Brantford.....	4	6	12	28	20	18	39	40	28	24	10	11	8
Chatham.....		4	1	4	9	24	10	20	11	65	6	7	2
Etobicoke Twp.....	17	40	89	171	93	150	92	89	118	77	91	88	23
Fort William.....	5	2	4	53	53	57	287	67	55	82	30	41	
Hamilton.....	93	122	200	146	456	120	175	122	241	244	71	146	71
Kingston.....	7	25	287	30	114	51	59	83	34	16	116	1	14
Kitchener.....	14	13	56	61	64	96	128	56	79	33	47	27	19
London.....	25	22	42	79	53	73	78	130	104	80	65	39	56
Ottawa.....	145	80	66	549	572	531	156	164	267	266	385	66	68
Port Arthur.....	1	1	8	17	76	49	44	25	18	15	148	4	6
Sault Ste. Marie.....	2	2	37	29	59	24	30	46	34	56	11	8	3
Scarboro.....	16	40	22	27	51	95	96	70	78	79	55	25	19
St. Catharines.....	1	12	62	31	65	45	50	90	66	30	39	131	
Toronto.....	207	240	281	315	638	580	762	360	276	456	283	1,518	311
York Township.....	15	45	186	289	238	170	122	308	152	147	99	40	80
East.....	12	36	83	226	171	106	192	233	115	205	169	33	24
North.....	1,257	25	18	115	68	160	117	114	131	128	210	41	20
Windsor.....	61	144	667	538	100	66	103	364	68	110	110	43	33
Manitoba.....	49	70	23	198	429	395	282	238	297	253	166	234	219
Brandon.....	2	2	1	10	13	19	4	2	11	7	3	115	2
St. Boniface.....	6	1	16	25	48	31	50	30	59	27	51	21	
Winnipeg.....	41	71	16	157	368	302	231	178	198	171	120	59	211
Saskatchewan.....	27	26	47	146	278	136	162	203	93	111	72	65	80
Moose Jaw.....	3		1	4	6	3	11	4	13	42	1	10	1
Prince Albert.....	3	6	10	23	12	20	19	15	11	7	1	3	
Regina.....	15	3	18	22	135	85	36	40	39	25	21	33	70
Saskatoon.....	20	19	16	68	14	64	116	8	14	27	17	3	
Alberta.....	183	196	939	1,061	610	916	1,638	502	657	452	413	1,125	1,403
Calgary.....	83	82	64	164	104	457	257	173	265	96	150	56	72
Edmonton.....	97	152	854	1,344	364	397	1,305	300	324	306	231	1,041	1,404
Lethbridge.....	2	7	11	185	17	23	43	11	26	21	20	18	14
Medicine Hat.....	1	5	9	25	32	27	26	17	41	26	11	10	3
British Columbia.....	300	350	604	273	732	544	697	707	1,015	987	761	642	705
New Westminster.....	18	20	25	0	17	95	80	41	84	59	34	13	49
Prince Rupert.....	1		251	1	7	2		4	1	135	3		
Vancouver.....	216	263	277	188	487	251	309	493	667	502	600	449	561
North.....	26	10	8	28	82	13	89	27	46	29	10	25	7
Victoria.....	33	38	26	55	98	127	128	118	73	213	64	112	64
Total.....	3,336	2,420	5,026	7,528	8,663	8,071	9,643	7,531	7,710	6,580	6,459	6,381	4,663

Demision and provincial totals include a number of other municipalities and are not comparable prior to January, 1940.

## III. Construction

## 12. CONSTRUCTION CONTRACTS AWARDED IN THOUSAND DOLLARS

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Contracts Awarded—</b>													
Apartments.....	4	77	10	70	28	167	148	50	10	189	41	127	112
Residences.....	2,162	1,910	4,702	8,743	10,963	10,208	7,129	7,132	8,251	7,662	5,919	4,014	3,432
<b>TOTAL RESIDENTIAL.....</b>	<b>3,165</b>	<b>1,987</b>	<b>4,712</b>	<b>8,813</b>	<b>10,385</b>	<b>10,375</b>	<b>7,278</b>	<b>7,182</b>	<b>8,261</b>	<b>7,850</b>	<b>5,960</b>	<b>4,141</b>	<b>3,544</b>
Churches.....	17	93	41	67	181	156	85	197	102	62	189	56	93
Public garages.....	24	12	40	72	120	40	55	293	71	232	172	72	150
Hospitals.....	426	114	263	163	201	418	226	671	962	397	590	1,713	768
Hotels and clubs.....	201	159	53	281	109	166	366	286	69	313	157	323	231
Office buildings.....	486	95	73	256	192	184	182	111	184	499	233	321	155
Public buildings.....	2,388	2,172	2,068	2,651	3,256	1,726	1,024	8,706	1,006	2,110	1,087	1,288	1,295
Schools.....	35	408	48	121	106	325	888	637	417	367	323	150	216
Stores.....	245	124	132	169	65	251	215	73	78	173	70	186	230
Theatres.....	9	5	11	29	71	19	16	23	9	40	13	7	7
Warehouses.....	380	271	354	594	786	1,782	1,020	788	922	1,349	871	498	498
<b>TOTAL BUSINESS.....</b>	<b>4,291</b>	<b>3,560</b>	<b>3,986</b>	<b>4,385</b>	<b>5,109</b>	<b>5,042</b>	<b>4,361</b>	<b>11,788</b>	<b>8,833</b>	<b>5,633</b>	<b>4,201</b>	<b>4,830</b>	<b>3,525</b>
<b>TOTAL.....</b>													
<b>INDUSTRIAL.....</b>	<b>5,053</b>	<b>8,182</b>	<b>1,612</b>	<b>2,033</b>	<b>3,592</b>	<b>2,495</b>	<b>3,220</b>	<b>2,407</b>	<b>2,108</b>	<b>2,465</b>	<b>2,912</b>	<b>1,828</b>	<b>1,612</b>
Bridges.....	85	55	145	2	86	192	618	419	330	81	47	5	5
Dams and wharves.....	87	99	124	202	341	970	475	440	523	69	93	286	286
Sewers and water mains.....	157	35	154	190	156	184	67	149	102	304	109	178	40
Roads and streets.....	78	195	270	126	1,900	1,152	387	1,132	3,018	2,010	387	560	13
General Engineering.....	69	10,013	188	154	2,002	176	187	149	306	569	408	120	43
<b>TOTAL ENGINEERING.....</b>	<b>476</b>	<b>10,340</b>	<b>800</b>	<b>816</b>	<b>4,400</b>	<b>2,566</b>	<b>1,300</b>	<b>2,487</b>	<b>4,368</b>	<b>3,291</b>	<b>1,074</b>	<b>1,191</b>	<b>101</b>
<b>GRAND TOTAL.....</b>	<b>11,984</b>	<b>19,019</b>	<b>11,111</b>	<b>16,047</b>	<b>23,486</b>	<b>20,479</b>	<b>16,167</b>	<b>25,865</b>	<b>18,751</b>	<b>19,239</b>	<b>14,147</b>	<b>11,989</b>	<b>8,782</b>
<b>Prince Edward Island.....</b>													
Residential.....	2	2	11	5	5	1	1	2	1	1	1	11	11
Business.....	5	47	8	13	16	10	84	1	157	9	2	19	25
Industrial.....	55	11	2	2	2	2	2	2	2	2	32	32	32
Engineering.....	15	60	48	50	50	50	50	50	50	50	15	15	15
<b>TOTAL.....</b>	<b>76</b>	<b>110</b>	<b>8</b>	<b>60</b>	<b>22</b>	<b>66</b>	<b>87</b>	<b>2</b>	<b>157</b>	<b>60</b>	<b>49</b>	<b>20</b>	<b>86</b>
<b>Nova Scotia.....</b>													
Residential.....	62	23	41	98	97	156	288	87	191	79	60	69	103
Business.....	409	204	1,281	247	73	118	668	225	155	216	93	405	405
Industrial.....	142	149	8	2	174	4	53	52	61	30	9	169	169
Engineering.....	35	35	229	94	85	122	122	453	323	30	22	124	124
<b>TOTAL.....</b>	<b>647</b>	<b>262</b>	<b>1,700</b>	<b>446</b>	<b>257</b>	<b>707</b>	<b>543</b>	<b>1,071</b>	<b>922</b>	<b>328</b>	<b>298</b>	<b>295</b>	<b>677</b>
<b>New Brunswick—</b>													
Residential.....	12	17	46	82	97	144	470	79	85	130	56	34	40
Business.....	163	53	120	91	1,438	295	356	305	121	403	117	128	145
Industrial.....	149	2	2	4	5	95	56	5	19	9	1	10	10
Engineering.....	7	95	16	717	90	185	10	22	281	22	25	25	25
<b>TOTAL.....</b>	<b>331</b>	<b>72</b>	<b>271</b>	<b>176</b>	<b>1,550</b>	<b>1,252</b>	<b>916</b>	<b>926</b>	<b>221</b>	<b>574</b>	<b>464</b>	<b>163</b>	<b>220</b>
<b>Quebec—</b>													
Residential.....	687	562	2,023	1,737	3,367	2,762	2,655	1,853	3,295	2,203	2,221	1,522	1,243
Business.....	1,047	219	551	900	543	1,624	1,018	1,318	1,280	1,545	1,575	2,047	470
Industrial.....	3,386	349	134	812	2,489	460	1,834	758	536	1,084	833	408	490
Engineering.....	147	18	71	224	261	144	319	1,199	3,126	1,344	476	891	891
<b>TOTAL.....</b>	<b>5,265</b>	<b>2,112</b>	<b>2,779</b>	<b>4,673</b>	<b>6,660</b>	<b>4,990</b>	<b>5,826</b>	<b>6,127</b>	<b>8,236</b>	<b>6,176</b>	<b>5,106</b>	<b>4,868</b>	<b>2,203</b>
<b>Ontario—</b>													
Residential.....	1,115	1,208	2,206	5,546	4,812	4,530	2,351	3,315	2,908	2,626	1,952	1,017	1,153
Business.....	1,262	1,149	1,174	1,060	2,019	1,543	1,421	1,061	1,219	2,057	1,346	1,101	934
Industrial.....	1,136	2,572	1,026	988	763	957	928	1,112	827	795	1,493	1,156	533
Engineering.....	164	10,115	293	229	3,958	1,186	706	703	643	1,042	151	86	76
<b>TOTAL.....</b>	<b>8,677</b>	<b>15,045</b>	<b>4,700</b>	<b>7,823</b>	<b>11,552</b>	<b>8,216</b>	<b>5,406</b>	<b>6,191</b>	<b>8,597</b>	<b>6,519</b>	<b>4,942</b>	<b>3,350</b>	<b>2,701</b>
<b>Manitoba.....</b>													
Residential.....	27	61	174	323	854	859	381	103	327	400	175	97	124
Business.....	713	209	117	299	253	211	342	415	236	635	217	588	169
Industrial.....	28	32	106	20	88	67	227	36	82	122	23	62	250
Engineering.....	52	22	4	10	10	1	3	16	375	77	5	5	5
<b>TOTAL.....</b>	<b>768</b>	<b>254</b>	<b>419</b>	<b>645</b>	<b>1,206</b>	<b>1,136</b>	<b>952</b>	<b>556</b>	<b>660</b>	<b>1,532</b>	<b>493</b>	<b>747</b>	<b>543</b>
<b>Saskatchewan.....</b>													
Residential.....	5	8	20	131	148	170	193	103	102	88	68	66	61
Business.....	22	39	182	173	138	400	217	415	129	212	255	76	190
Industrial.....	3	18	75	19	77	20	36	19	23	10	5	16	16
Engineering.....	10	5	15	15	4	2	15	30	180	5	5	5	5
<b>TOTAL.....</b>	<b>37</b>	<b>144</b>	<b>221</b>	<b>388</b>	<b>330</b>	<b>687</b>	<b>429</b>	<b>556</b>	<b>271</b>	<b>323</b>	<b>338</b>	<b>247</b>	<b>268</b>
<b>Alberta—</b>													
Residential.....	44	43	184	812	823	1,440	630	632	593	599	299	286	201
Business.....	392	204	378	203	260	339	457	6,022	295	259	229	329	621
Industrial.....	58	10	64	3	59	392	123	161	328	216	80	100	53
Engineering.....	16	5	15	15	4	2	15	30	180	5	5	5	5
<b>TOTAL.....</b>	<b>509</b>	<b>261</b>	<b>640</b>	<b>1,033</b>	<b>1,147</b>	<b>2,171</b>	<b>1,212</b>	<b>7,730</b>	<b>1,246</b>	<b>1,253</b>	<b>613</b>	<b>714</b>	<b>575</b>
<b>British Columbia—</b>													
Residential.....	211	105	18	74	183	307	308	808	761	1,724	1,130	1,051	603
Business.....	278	836	172	401	369	304	347	295	173	355	244	349	566
Industrial.....	104	155	113	124	166	274	81	178	259	145	431	88	91
Engineering.....	82	65	76	196	41	309	59	110	69	249	41	90	90
<b>TOTAL.....</b>	<b>675</b>	<b>660</b>	<b>378</b>	<b>794</b>	<b>759</b>	<b>1,194</b>	<b>795</b>	<b>1,390</b>	<b>1,262</b>	<b>2,472</b>	<b>1,846</b>	<b>1,578</b>	<b>1,261</b>

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

## IV. Internal Trade

## 13. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>*RECEIPTS COUNTRY ELEVATORS</b>													
Wheat.....000 bus.	13,002	9,512	9,994	14,147	18,367	32,035	24,462	13,607	22,927	16,713	30,141	26,080	26,337
Oats....."	8,786	8,494	8,261	10,022	10,945	13,362	12,368	13,257	12,728	11,810	7,130	17,228	8,990
Barley....."	3,453	3,766	6,120	7,851	5,585	8,576	9,012	8,970	12,364	10,055	8,565	12,487	6,238
Rye....."	200	457	411	756	1,419	1,122	1,372	452	210	95	76	854	1,192
Fiat....."	103	82	72	265	223	237	168	465	5,274	6,274	537	667	318
<b>VISIBLE SUPPLY<sup>1</sup></b>													
Wheat.....000 bus.	463,584	449,651	429,820	417,404	405,347	400,652	401,881	385,123	374,058	362,835	362,683	358,506	348,831
Oats....."	32,074	31,394	30,940	32,165	27,907	27,513	30,137	35,257	34,730	37,309	31,703	42,025	40,670
Barley....."	20,817	29,899	31,938	33,520	31,055	27,981	26,900	29,491	31,049	33,004	35,706	38,498	34,556
Rye....."	6,847	6,239	6,557	6,780	7,201	8,236	9,004	10,006	10,130	10,133	9,455	9,817	11,124
Fiat....."	5,903	6,144	5,625	5,805	4,843	4,269	3,334	2,932	7,514	15,195	11,345	11,548	10,576
<b>CASE PRICES<sup>2</sup></b>													
Wheat, No. 1 Nor...	90/3	90/4	97/1	99	99	101/4	109/2	111/7	117/4	124/1	125	125	125
Oats, No. 2 C.W...	49/5	51/3	51	51/2	51/4	51/2	51/4	51/4	51/4	51/4	51/4	51/4	51/4
Barley, No. 2 C.W...	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6
Rye, No. 2 C.W...	65/1	65	65/3	72/7	80/4	87/7	96/3	98/3	99/2	100/4	115/1	118/2	124/7
Fiat, No. 1 C.W...	228	225	225	225	225	225	225	225	225	250	250	250	250

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

\* Includes Interior Private and mill and platform loadings.

## 14. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.	1943												1944
Cattle.....	58,332	53,523	63,828	56,668	56,232	59,918	49,064	84,170	50,095	82,868	113,337	61,115	64,356
Calves.....	11,534	15,081	33,201	36,867	43,071	41,501	33,080	40,777	33,263	36,781	39,974	18,962	16,627
Hogs.....	63,030	66,245	80,570	70,665	69,117	75,775	55,529	67,344	66,837	86,083	135,264	113,354	108,077
Sheep.....	11,200	9,599	8,103	7,443	6,690	15,376	25,449	43,918	45,096	94,708	90,150	43,409	26,243
INFECTED SLAUGHTERINGS													
Cattle.....	52,992	69,782	76,993	82,348	82,702	77,745	78,567	90,726	101,840	97,729	112,996	98,964	90,315
Calves.....	19,300	25,542	55,759	75,459	81,176	66,769	53,998	60,956	46,863	44,013	45,474	31,464	26,659
Sheep.....	4,834	6,831	7,333	40,643	27,175	22,330	15,130	13,076	13,865	17,742	18,160	14,801	8,476
Lambs.....	39,741	37,878	42,529	2,291	1,920	12,435	39,823	65,810	72,098	139,993	151,888	80,197	59,950
Swine.....	515,319	514,906	554,461	571,562	584,462	537,412	480,296	436,350	475,828	644,668	690,098	667,384	691,037

## 15. FISH CAUGHT AND LANDED

Catch.....ewt	692,700	474,000	369,774	300,856	297,008	1200,580	1651,668	2202,166	1300,840	882,658	978,418	.....	.....
Landed.....t	1233,700	743,600	727,434	1188108	1642790	4793194	6046368	6750800	4227240	2455556	1918490	.....	.....

## 16. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1943												1944
Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
BUTTER—													
Creamery.....	14,083	11,301	8,971	9,994	18,715	41,178	61,643	74,612	76,177	72,010	58,920	45,694	32,851
Dairy.....	123	72	63	54	68	96	295	329	356	441	192	123	100
CHEESE (not Process or Cottage).....	45,194	27,518	18,508	17,353	24,835	43,474	51,139	49,111	56,693	53,225	47,645	39,162	30,870
CONCENTRATED WHOLE MILK.....	9,333	5,952	8,197	10,708	12,035	15,125	16,160	17,392	17,116	15,523	10,602	9,647	7,461
Eggs—													
Cold Storage.....	1,488	1,701	10,12	2,312	3,400	2,464	878	654	431	216	82	18	955
Fresh.....	1,619	1,235	2,093	2,769	3,396	2,940	3,628	2,777	2,169	1,051	496	1,750	3,079
Frozen.....	2,817	2,606	3,044	4,826	11,473	17,158	18,163	19,216	16,687	12,506	9,595	6,549	5,985
POULTRY, dressed.....	12,029	9,610	6,638	4,058	2,722	1,903	1,865	2,530	4,034	7,625	15,538	24,755	26,794
PORK, grand total.....	56,161	57,088	49,212	54,942	53,943	49,923	46,928	42,622	41,513	58,923	70,887	55,193	51,919
Fresh (not frozen).....	6,156	6,075	6,685	5,398	7,686	6,412	5,841	7,432	6,711	10,142	9,741	10,068	11,374
Fresh (frozen).....	28,017	25,282	26,275	27,465	26,672	24,507	22,292	22,292	22,292	22,292	24,507	28,017	24,518
Cured or in cure.....	2,626	2,622	972	1,202	2,255	3,206	3,205	2,046	1,553	3,188	5,476	5,476	5,475
LARD.....	16,344	16,424	15,757	17,498	15,142	14,199	13,324	15,314	18,979	21,981	30,307	35,671	38,468
BEEF, grand total.....	1,180	837	1,394	2,516	4,118	5,071	5,246	5,295	5,592	6,037	6,279	5,444	4,457
VEAL.....	3,222	1,985	1,702	1,535	722	594	727	1,106	1,772	4,452	8,024	9,419	9,073
MUTTON AND LAMB.....													
FRESH—													
Frozen fresh.....	20,082	17,082	13,362	11,497	14,439	17,599	30,290	34,535	33,023	36,156	24,354	30,127	25,740
Frozen smoked.....	902	1,062	866	834	1,126	1,008	1,646	1,058	1,897	1,768	1,923	1,621	1,650

## 16A. EXTERNAL TRADE INCLUDING GOLD (\$'000's)

Imports.....	114419	146113	150699	154393	146762	150883	149135	137271	162921	160311	134872	126369	.....
Domestic Exports.....	167690	205170	227730	250607	249232	303645	262681	244014	250858	289012	302571	242011	.....
Foreign Exports.....	1772	1403	1347	2700	1005	2882	2245	2454	3086	3500	5302	3978	.....
Total Trade.....	263891	352868	377677	407700	397809	457410	444241	384640	425795	453722	442836	372359	.....

## V. Transportation

## 17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1942			1943						
	Oct.	Nov.	Dec.	April	May	June	July	Aug.	Sept.	Oct.
<b>AGRICULTURAL PRODUCTS—</b>										
Wheat.....	659,481	632,446	750,117	963,524	1,071,732	1,360,207	1,121,187	1,169,944	1,244,183	999,170
Corn.....	3,893	27,404	23,638	25,096	18,496	13,848	21,818	8,760	12,343	11,434
Oats.....	165,065	304,554	205,149	238,164	300,314	214,616	291,046	331,259	281,866	250,457
Barley.....	280,516	223,338	118,011	222,247	302,368	147,823	280,438	304,744	303,364	313,942
Rye.....	8,617	8,007	9,147	5,857	46,703	18,532	19,218	24,191	10,948	4,640
Flaxseed.....	71,921	154,755	36,327	14,024	17,057	14,176	12,588	16,011	45,705	264,539
Other grain.....	1,627	1,406	2,440	1,357	2,167	1,866	1,473	1,209	1,784	2,008
Flour.....	135,244	148,960	136,940	175,323	141,941	149,011	138,557	142,840	147,287	145,469
Other mill products.....	190,885	190,102	196,488	218,367	198,970	195,470	199,708	202,428	207,695	237,485
Hay and straw.....	15,437	21,461	16,693	20,381	16,107	11,611	11,214	8,708	20,262	47,329
Cotton.....	2,049	3,742	3,252	2,701	2,403	1,961	2,190	2,634	2,451	1,996
Apples (fresh).....	86,475	38,510	23,658	7,330	8,888	701	304	1,993	13,367	39,028
Other fruit (fresh).....	12,365	1,563	1,562	1,162	1,120	1,141	2,448	9,503	31,422	11,646
Potatoes.....	59,091	60,219	36,935	61,549	36,812	21,682	8,126	13,219	23,760	79,570
Other fresh vegetables.....	24,510	18,545	16,606	12,640	4,499	3,655	8,428	15,275	27,249	28,175
Other agricultural products.....	207,495	175,722	150,435	36,021	30,382	26,106	24,122	26,223	50,853	171,704
<b>ANIMAL PRODUCTS—</b>										
Horses.....	3,060	2,973	3,593	8,955	6,967	5,511	6,188	4,378	4,498	5,447
Cattle and calves.....	59,995	62,905	37,511	39,244	36,301	33,284	39,317	45,857	54,077	61,985
Sheep.....	12,304	6,946	1,882	1,757	1,201	979	1,322	3,426	3,011	11,771
Hogs.....	28,157	41,908	42,701	43,721	37,005	36,040	35,139	30,953	30,704	40,049
Dressed meats (fresh).....	13,604	15,984	15,178	11,443	10,634	10,724	10,715	12,114	13,710	11,021
(cured, salted, canned).....	20,554	28,917	31,910	25,947	36,673	28,305	29,845	27,999	20,539	25,654
Other packing house products (edible).....	4,870	4,827	6,794	9,504	8,033	9,195	9,631	8,814	8,628	8,906
Poultry.....	467	978	6,830	93	59	28	245	38	156	277
Eggs.....	3,978	2,756	2,803	5,359	7,186	5,472	4,037	3,431	2,808	2,054
Butter and cheese.....	16,831	15,068	8,707	5,752	5,199	12,859	20,363	22,272	20,927	19,348
Wool.....	2,140	2,251	5,978	3,144	8,036	3,026	3,932	2,136	1,769	3,460
Hides and leather.....	3,608	3,842	5,348	5,735	4,140	3,995	3,730	4,382	3,581	4,788
Other animal products.....	8,554	10,412	8,496	7,058	7,326	7,367	7,570	10,569	11,122	13,906
<b>MINE PRODUCTS—</b>										
Athracite coal.....	1,011	5,811	4,999	2,531	8,513	983	2,240	2,410	1,575	1,528
Bituminous coal.....	265,399	756,097	765,384	763,184	705,652	746,585	752,131	741,708	717,137	777,512
Lignite coal.....	366,087	391,163	423,646	259,175	246,069	263,479	260,738	336,099	332,130	389,418
Coke.....	86,461	88,030	88,328	81,500	87,147	90,830	94,258	105,108	116,205	119,327
Iron ore.....	55,775	67,717	7,405	14,754	78,388	103,616	98,347	99,279	105,011	100,415
Other ores and concentrates.....	460,282	477,053	492,063	485,840	454,353	482,001	458,010	448,105	449,596	425,999
Base bullion and matte.....	126,253	126,149	131,094	127,785	127,512	128,751	112,704	105,356	113,632	126,307
Gravel, sand, stone (crushed).....	537,901	344,010	215,360	197,212	278,889	352,096	374,627	427,146	446,224	508,891
Slate or block stone.....	3,098	2,245	1,466	848	1,422	2,035	1,564	3,419	2,222	2,150
Crude petroleum.....	46,264	46,955	52,385	48,151	47,201	47,322	39,810	51,808	32,473	38,266
Asphalt.....	25,977	11,457	7,455	6,002	9,146	10,595	24,212	26,812	22,616	16,043
Salt.....	34,797	36,343	32,146	32,043	32,635	34,721	32,001	32,597	35,448	34,909
Other mine products.....	290,558	250,512	211,687	244,915	262,055	265,156	280,112	301,348	320,110	351,748
<b>FOREST PRODUCTS—</b>										
Logs, posts, poles, cordwood.....	213,447	194,220	174,015	152,238	145,741	177,742	193,350	199,423	193,002	225,979
Ties.....	5,527	7,456	8,514	3,274	9,550	16,184	7,530	9,964	7,673	4,981
Pulpwood.....	274,824	220,748	211,475	301,517	197,152	332,159	422,075	407,401	337,416	237,942
Lumber, timber, box, crates, and cooperage material.....	569,698	501,988	421,424	456,807	384,662	440,652	464,217	523,118	512,646	513,341
Other forest products.....	38,885	24,903	37,049	22,231	21,565	31,136	38,066	35,179	36,073	31,304
<b>MANUFACTURES AND MISC.—</b>										
<b>LABOROUS—</b>										
Gasoline, petroleum products.....	318,241	204,011	216,741	256,105	275,242	300,333	295,763	312,901	305,703	326,814
Sugar.....	27,916	28,118	20,132	18,193	21,386	22,695	26,839	28,785	26,345	29,665
Iron, pig and bloom.....	35,871	46,706	48,961	51,857	53,608	42,330	37,433	46,782	44,578	38,054
Rails and fastenings.....	10,483	4,930	2,395	8,492	10,540	5,302	5,833	4,772	12,882	12,228
Iron and steel (bar, etc.).....	143,051	141,290	140,862	162,149	149,310	145,716	128,657	143,230	149,519	138,504
Castings, machinery and boilers.....	18,763	19,784	22,937	25,707	21,631	21,797	19,986	20,097	18,626	18,146
Cement.....	126,681	65,873	36,859	60,906	86,356	89,105	111,628	120,637	101,515	88,404
Brick and artificial stone.....	26,063	21,410	17,632	20,988	18,946	20,148	22,153	21,931	21,514	22,271
Lime and plaster.....	41,456	36,134	32,328	42,664	39,242	38,597	37,938	38,447	37,794	37,004
Sewer pipe and drain tile.....	7,167	5,494	4,405	4,575	4,529	4,388	4,573	4,504	4,399	3,525
Agricultural implements and vehicles other than autos.....	8,300	7,860	6,043	16,336	9,801	9,963	12,326	12,726	10,915	11,900
Automobiles and auto trucks.....	150,906	132,604	130,141	183,445	207,682	192,564	218,051	228,023	180,043	177,663
Household goods.....	2,161	2,576	1,301	4,602	2,876	1,943	1,355	1,533	1,979	3,212
Furniture.....	4,524	4,495	4,010	2,432	3,496	3,143	3,053	2,945	2,880	2,962
Beverages.....	48,920	44,577	52,891	36,449	38,578	40,695	42,994	44,418	42,675	46,775
Fertilizers, all kinds.....	83,466	83,905	75,416	168,809	146,283	54,546	56,446	86,557	86,511	105,751
Paper, printed matter, books.....	272,738	247,773	211,725	270,496	242,208	261,325	263,369	272,292	258,525	245,071
Wood-pulp.....	128,116	137,833	141,553	181,845	146,084	172,025	166,877	157,497	155,130	145,348
Fish (fresh, frozen, cured).....	12,260	18,416	12,578	6,897	5,300	6,857	9,077	10,575	10,566	11,988
Canned goods (except meat).....	59,736	49,352	37,706	30,471	35,355	32,007	34,630	33,350	34,588	36,648
Other manufactures and miscellaneous.....	794,184	760,360	747,442	736,701	769,203	746,403	769,060	749,156	712,201	709,804
Merchandise.....	206,861	195,725	198,283	238,062	238,430	214,787	216,903	212,798	214,560	219,748
Grand Total 000 tons.....	8,749	8,245	7,567	8,097	8,121	8,466	8,583	8,905	8,941	9,262

**V. Transportation—Concluded**  
**18. RAILWAY OPERATING STATISTICS**

Classification	1942		1943									
	Nov.	Dec.	Jan.	Feb.	Mar.	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Canadian National—</b>												
Operating revenues.....	\$26,175	\$33,078	\$25,477	\$26,612	\$32,018	\$32,977	\$34,830	\$35,535	\$35,717	\$33,180	\$33,299	\$32,974
Operating expenses.....	22,570	25,655	22,065	22,510	25,189	25,330	26,693	27,969	27,460	24,420	25,211	26,855
Operating income.....	4,909	6,838	2,680	3,283	5,982	6,710	7,401	6,754	7,486	7,863	7,361	5,427
No. of tons carried.....	5,431	5,025	4,465	5,103	5,950	5,600	6,048	5,901	6,180	6,008	6,136	6,169
Ton miles.....	2,585	2,569	2,013	2,241	2,573	2,742	2,856	2,748	2,842	2,781	2,843	2,852
Passenger carried.....	2,410	3,159	2,779	2,552	2,989	2,997	2,557	2,982	2,756	2,505	2,531	2,435
Passenger carried one mile.....	205	358	215	202	252	271	296	342	342	288	294	252
Total pay-roll.....	\$13,334	\$13,948	\$13,975	\$12,437	\$14,306	\$14,080	\$14,554	\$15,030	\$15,105	\$14,762	\$14,821	\$14,524
Number of employees.....	87	87	87	87	90	88	90	94	94	94	94	93
<b>Canadian Pacific—</b>												
Operating revenues.....	\$22,605	\$24,561	\$19,041	\$20,518	\$24,137	\$24,393	\$25,004	\$26,842	\$27,038	\$26,448	\$26,462	\$27,594
Operating expenses.....	15,644	15,393	15,480	15,732	17,772	17,360	17,620	18,808	19,197	19,091	19,162	19,433
Operating income.....	5,269	5,194	2,241	2,819	3,617	4,313	4,421	3,930	3,844	3,785	5,841	5,591
No. of tons carried.....	4,260	4,076	4,463	3,725	4,355	4,223	4,388	4,470	4,704	4,686	4,857	4,800
Ton miles.....	2,027	1,987	1,521	1,697	1,921	2,136	2,169	2,142	2,179	2,254	2,329	2,432
Passenger carried.....	1,027	1,680	1,381	1,292	1,593	1,310	1,437	1,792	1,719	1,381	1,288	1,177
Passenger carried one mile.....	157	250	164	155	200	203	233	276	276	238	208	167
Total pay-roll.....	\$8,930	\$9,077	\$9,179	\$9,056	\$9,663	\$9,681	\$9,813	\$9,965	\$10,157	\$9,895	\$10,110	\$10,106
Number of employees.....	56	54	56	57	57	57	60	61	61	62	61	61
<b>All Railways—</b>												
Cargo loadings.....	290,63	272,89	227,26	247,41	286,28	283,83	297,85	263,85	203,41	315,18	318,86	288,00
Operating revenues.....	\$56,926	\$63,593	\$50,679	\$53,025	\$62,811	\$46,366	\$66,882	\$67,727	\$69,815	\$66,914	\$67,364	
Operating expenses.....	41,885	45,750	41,146	41,721	46,558	46,656	48,572	51,195	50,915	47,847	49,940	50,682
Operating income.....	11,509	13,284	6,190	7,239	11,098	12,445	13,100	12,218	12,696	13,024	14,470	12,170
No. of tons carried.....	12,384	12,685	11,584	12,539	14,527	13,881	14,474	14,826	15,189	15,194	15,519	15,173
No. of tons carried one mile.....	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400
Passenger carried.....	2,661	5,154	4,468	4,142	4,888	4,222	4,830	5,188	4,921	4,818	4,189	3,965
Passenger carried one mile.....	283	652	411	388	481	508	564	657	662	573	543	489
Total pay-roll.....	\$20,784	\$24,631	\$24,766	\$23,998	\$25,647	\$25,441	\$25,949	\$26,817	\$27,080	\$26,455	\$26,614	\$26,371
Number of employees.....	151	150	152	156	158	156	158	165	166	166	164	164

**19.—EMPLOYMENT AND EARNINGS, 1942-1943—FIRST OF MONTH**

Geographical and Industrial Unit	Number of Employees Reported at			Aggregate Weekly Earnings Paid on or about			Average Per Capita Weekly Earnings Paid on or about		
	Dec. 1 1943	Dec. 1 1942	Nov. 1 1943	Dec. 1 1943	Dec. 1 1942	Nov. 1 1943	Dec. 1 1943	Dec. 1 1942	Nov. 1 1943
				\$	\$	\$	\$	\$	\$
(a) PROVINCES									
Maritime Provinces.....	151,181	146,350	147,207	4,415,964	3,815,996	4,277,583	29-21	26-07	29-06
Prince Edward Island.....	2,452	2,109	1,584	80,891	49,125	59,118	24-80	23-29	24-84
Nova Scotia.....	90,826	89,011	89,443	2,785,798	2,417,277	2,711,749	30-67	27-16	30-32
New Brunswick.....	57,903	55,230	55,384	1,569,365	1,349,594	1,504,716	27-10	24-44	27-18
Quebec.....	767,373	764,212	762,159	25,030,849	23,993,667	24,900,000	32-62	31-40	32-67
Ontario.....	203,752	191,973	200,630	6,348,722	5,721,973	6,187,891	31-15	29-81	30-84
Prairie Provinces.....	93,616	91,222	93,238	2,876,816	2,694,817	2,803,376	30-73	29-54	30-07
Manitoba.....	39,017	37,703	38,429	1,411,317	1,053,927	1,130,600	29-25	27-95	29-42
Saskatchewan.....	71,119	63,048	68,965	2,330,599	1,973,229	2,253,915	32-77	31-30	32-68
Alberta.....	180,372	173,608	180,400	6,328,364	5,825,629	6,299,309	35-09	33-56	34-92
British Columbia.....	1,916,688	1,867,597	1,897,661	60,541,988	56,676,173	59,856,027	31-59	30-63	31-59
Canada.....									
(b) CITIES									
Montreal.....	290,946	275,845	296,528	9,575,067	8,314,524	9,403,754	31-92	30-14	31-71
Quebec City.....	40,966	36,249	40,683	1,191,388	918,159	1,200,163	29-33	25-25	29-50
Toronto.....	259,947	250,931	257,952	8,400,632	7,766,391	8,375,221	32-31	30-55	32-47
Ottawa.....	23,024	21,651	22,811	625,761	568,862	619,272	27-18	26-40	27-15
Hamilton.....	59,839	63,692	59,562	1,982,460	2,102,925	1,987,068	33-30	33-07	33-01
Windsor.....	41,166	42,315	40,297	1,748,821	1,726,990	1,761,749	42-48	40-81	43-72
Winnipeg.....	61,854	58,077	61,102	1,780,732	1,612,450	1,715,855	28-79	27-92	28-08
Vancouver.....	90,903	85,835	90,124	3,049,723	2,797,727	3,082,280	34-04	32-59	33-87
(c) INDUSTRIES									
Manufacturing.....	1,206,705	1,185,307	1,206,032	39,627,213	35,960,079	39,337,584	32-94	31-13	32-62
Durable Goods.....	683,226	624,366	684,458	24,677,794	21,506,790	24,643,585	36-12	34-45	35-86
Non-Durable Goods.....	505,328	513,300	503,181	14,201,028	13,815,357	14,115,523	28-28	26-92	28-06
Electric Light and Power.....	18,151	17,769	18,465	658,337	637,972	678,526	36-27	35-90	36-75
Logging.....	71,911	70,071	84,644	1,752,167	1,476,170	1,389,263	24-57	21-07	25-42
Mining.....	78,730	76,101	72,480	2,755,509	2,726,362	2,687,688	37-37	35-83	37-09
Communications.....	27,950	27,775	28,121	84,052	815,242	844,945	30-20	29-35	30-05
Transportation.....	181,225	137,928	150,887	5,417,404	4,879,707	5,390,262	35-52	35-38	35-72
Construction and Maintenance.....	181,862	190,554	170,678	4,809,930	5,580,873	5,152,334	29-72	28-19	30-19
Services.....	44,315	40,545	44,935	840,375	739,744	845,486	18-96	18-24	18-82
Trade.....	178,990	169,013	169,889	4,495,238	4,097,987	4,302,228	25-11	24-25	25-32
Eight Leading Industries.....	1,916,688	1,867,597	1,887,661	60,541,988	56,676,173	59,856,027	31-59	30-63	31-59
Finance.....	64,919	63,976	64,743	2,040,707	1,975,758	2,034,579	31-43	30-85	31-43
Nine Leading Industries.....	1,961,687	1,931,573	1,962,404	62,582,955	58,651,931	61,934,666	31-58	30-63	31-58

## VI. Employment

20. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100

Classification	1942		1943										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All Industries	186-5	183-7	181-2	181-5	188-6	178-2	181-2	183-7	185-9	186-2	187-6	188-7	190-6
MANUFACTURING	221-7	219-6	222-1	223-4	224-3	229-0	224-2	226-5	227-7	229-8	231-3	209-4	231-0
Animal products—edible	182-4	178-5	172-9	171-8	170-5	173-7	184-0	194-8	196-1	201-0	197-2	202-3	209-4
Fur and products	123-9	121-7	124-4	126-3	128-4	129-7	127-1	127-3	124-7	125-1	123-4	123-5	123-1
Leather and products	140-3	137-5	142-5	142-4	143-0	141-4	140-6	140-5	138-8	137-3	136-3	136-7	137-1
Lumber and products	112-5	108-3	107-5	109-2	110-6	109-2	117-3	122-5	125-8	126-9	124-1	120-7	117-9
Rough and dressed lumber	98-3	90-2	88-7	90-1	90-3	88-1	98-4	103-8	106-1	107-9	105-2	98-4	91-6
Furniture	109-0	108-0	107-8	109-4	109-2	107-6	108-0	106-2	107-6	107-5	107-7	108-1	109-2
Other lumber products	169-0	176-6	175-0	180-6	188-0	189-6	198-5	208-3	217-1	216-5	210-6	216-6	221-3
Musical instruments	44-2	43-4	45-7	46-5	46-9	49-6	51-2	52-1	51-8	52-4	50-1	51-5	53-8
Plant products—edible	151-8	140-4	137-6	136-6	138-5	138-8	138-1	147-1	153-6	153-8	185-6	176-0	166-9
Pulp and paper products	128-0	126-0	125-8	126-0	127-6	126-6	129-2	132-2	135-1	135-9	134-2	135-0	134-7
Pulp and paper	117-2	114-5	113-6	113-7	115-1	115-3	120-2	122-3	126-7	126-6	124-1	121-9	120-2
Paper products	187-0	184-8	185-0	185-0	188-8	188-0	199-2	196-7	199-6	201-3	201-4	207-3	214-0
Printing and publishing	121-8	120-5	121-3	121-8	120-6	120-2	120-5	123-0	124-0	123-8	123-3	127-2	127-9
Rubber products	129-8	128-2	127-9	128-9	129-4	128-0	126-7	128-3	124-8	128-4	131-8	135-7	139-8
Textile products	166-1	161-6	165-3	165-5	164-5	162-5	161-5	158-7	156-2	157-0	156-7	156-6	157-8
Thread, yarn and cloth	174-3	170-4	170-8	169-8	169-5	166-6	161-5	159-9	158-4	157-6	156-2	157-5	157-8
Hosiery and knit goods	136-8	134-3	138-8	134-3	130-0	137-5	143-5	143-6	142-3	143-3	143-3	144-0	146-9
Garments and personal furnishings	172-1	164-3	170-7	172-0	171-0	167-8	167-9	162-2	157-0	157-8	159-5	158-2	158-7
Other textile products	169-8	171-5	174-6	175-2	179-6	174-2	169-5	167-5	167-9	174-8	170-7	171-1	168-0
Tobacco	161-7	173-2	174-8	175-4	160-6	133-1	131-0	126-8	119-5	124-6	128-6	133-1	134-8
Retrovances	241-9	255-1	223-8	218-5	214-0	211-8	211-2	218-8	229-8	233-7	243-6	238-4	237-1
Chemicals and allied products	775-1	764-3	760-6	755-5	760-5	720-5	734-6	707-4	676-2	631-8	627-9	630-0	631-1
Clay, glass and stone products	135-5	134-7	133-7	129-1	130-1	132-0	131-3	132-6	134-1	133-8	137-7	137-7	139-6
Electric light and power	139-6	136-5	135-1	134-0	135-3	137-1	140-3	143-9	145-5	150-0	146-2	145-0	142-0
Electrical apparatus	282-5	281-1	284-0	289-2	292-2	292-3	266-2	302-7	310-2	318-3	323-4	328-0	333-1
Iron and steel products	330-0	331-1	338-3	343-3	344-9	343-0	343-6	344-7	345-6	342-9	351-2	351-3	351-4
Crude, rolled and forged products	258-6	256-8	255-0	259-1	256-7	249-2	262-3	265-5	267-3	267-6	266-5	266-1	265-5
Machinery	255-5	257-1	256-5	255-5	253-5	251-7	247-4	249-3	243-4	241-9	239-5	239-0	231-0
Agricultural implements	128-6	129-8	132-8	136-5	135-3	132-8	134-2	135-6	136-0	130-3	128-0	128-5	130-1
Land vehicles	267-2	272-4	277-5	279-7	281-7	281-6	285-5	285-7	288-3	292-2	300-2	303-4	309-3
Automobiles and parts	308-8	310-1	317-7	316-3	313-8	311-1	306-7	306-2	306-6	304-5	301-9	298-5	306-8
Steel shipbuilding and repairing	1456-2	1420-2	1497-2	1579-2	1480-9	1479-6	1517-0	1563-4	1667-8	1691-2	1667-0	1654-5	1633-5
Heating appliances	159-5	160-3	162-4	161-7	161-9	158-5	167-8	170-4	170-3	169-8	172-6	171-1	168-0
Iron and steel fabrication	128-8	129-1	129-2	134-3	135-5	132-6	131-6	131-6	131-6	132-6	131-6	131-6	130-9
Foundry and machine shop products	321-4	321-2	332-0	332-7	287-1	290-2	282-1	259-6	261-0	268-2	274-3	275-6	281-3
Other iron and steel products	469-5	465-9	480-0	483-8	479-9	481-7	465-6	456-7	443-4	431-9	431-5	433-3	426-5
Non-ferrous metal products	388-7	305-1	404-7	403-0	407-7	411-6	412-4	439-0	438-6	494-8	500-4	502-0	504-2
Non-metallic mineral products	197-2	198-8	202-5	205-0	204-6	203-2	205-2	211-5	210-5	217-4	213-4	213-0	213-6
Miscellaneous	374-1	360-8	392-6	394-3	399-3	405-3	363-0	377-7	364-2	371-9	371-5	373-1	373-3
Logging	236-2	250-8	235-8	231-1	189-0	131-9	146-9	148-3	135-1	129-5	146-0	182-6	240-2
MINING	162-0	164-2	161-4	162-2	160-7	158-5	156-2	156-5	159-1	158-1	154-1	158-4	158-1
Coal	92-5	93-6	93-5	94-1	92-4	89-9	89-0	88-8	92-9	93-4	93-9	97-5	100-4
Metallic ores	317-5	319-2	317-7	320-5	315-6	308-8	303-2	302-0	300-8	295-6	285-7	283-8	286-7
Non-metallic (except minerals)	157-3	152-1	149-0	149-4	151-5	154-6	158-0	162-9	166-1	168-5	155-5	154-0	155-5
COMMUNICATIONS	104-0	103-2	103-1	102-8	102-8	102-5	103-6	104-8	107-1	107-4	106-4	105-3	104-6
Telegraph	129-3	128-6	129-7	130-2	123-3	131-5	131-5	132-3	137-3	134-4	132-3	128-3	128-2
Telephones	97-0	96-8	95-8	94-5	94-8	94-6	96-0	97-0	98-9	100-0	99-1	98-4	98-2
TRANSPORTATION	109-4	107-8	105-5	107-1	109-4	111-7	114-8	117-2	119-7	120-4	120-0	119-4	119-7
Street railways and cartage	162-1	164-9	161-1	162-9	163-7	167-5	168-2	171-2	174-7	173-4	176-3	179-0	179-0
Steam railways	97-4	97-6	97-4	99-5	100-3	101-2	102-3	103-2	105-4	105-1	106-1	105-3	105-5
Shipping and stevedoring	95-0	84-4	69-4	74-7	83-2	92-4	102-8	111-3	114-7	116-8	109-8	107-4	105-3
CONSTRUCTION AND MAINTENANCE	151-3	123-1	125-7	122-6	118-8	115-6	126-4	133-6	144-2	138-3	136-9	135-5	128-3
Building	205-6	190-9	180-3	174-1	171-3	159-7	159-0	159-5	159-5	159-5	145-9	140-8	130-9
Highway	161-0	117-5	98-1	92-9	96-3	101-7	131-3	149-9	179-6	166-1	169-1	173-3	165-5
Railway	86-9	85-9	95-8	97-9	86-2	84-3	90-7	92-3	96-0	97-4	98-4	94-9	91-6
Services	182-0	180-5	179-7	179-9	181-2	182-7	192-0	193-0	196-5	196-3	198-5	200-5	197-3
Hotels and restaurants	174-7	174-7	174-2	173-8	173-5	174-9	188-2	187-3	193-4	195-1	190-0	202-6	197-3
Personal (chiefly laundries)	194-2	190-6	189-2	190-5	194-6	196-2	198-4	202-7	202-0	198-4	197-5	198-6	197-8
TRADE	164-5	169-9	149-3	147-1	148-8	151-8	150-6	151-4	151-8	152-1	153-6	161-1	170-0
Retail	176-9	185-1	156-9	154-0	155-7	159-9	157-9	158-3	157-9	163-5	171-3	182-1	182-1
Wholesale	131-4	129-6	129-3	129-0	130-6	130-2	131-8	133-6	136-1	137-2	137-7	137-8	139-4
Cities—													
Montreal	181-7	180-5	182-4	183-9	185-2	186-1	186-8	188-0	188-9	189-7	192-0	192-9	195-1
Quebec	254-3	250-5	258-7	259-7	265-0	266-7	276-3	278-0	277-2	278-4	282-4	283-0	284-1
Toronto	195-3	194-2	193-3	194-0	193-8	192-5	193-3	194-8	192-0	195-6	196-7	200-2	201-1
Ottawa	163-2	164-9	162-6	163-9	164-8	164-5	167-2	169-6	171-7	173-6	172-7	174-3	174-4
Hamilton	194-7	192-6	193-3	191-2	191-5	187-8	184-2	186-3	182-3	184-0	181-9	182-0	182-9
Windsor	311-4	312-8	315-4	311-8	309-6	306-0	304-5	303-9	307-3	301-3	297-2	295-0	302-3
Winnipeg	139-3	140-0	133-4	133-3	128-4	137-4	136-6	128-9	141-2	139-0	142-1	145-4	147-7
Vancouver	241-8	242-4	240-1	239-4	240-2	240-1	240-2	245-2	249-1	253-4	254-0	252-0	254-1

## VI. Employment—Concluded

21. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH  
1926=100

Classification	1943												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All Industries.....	182.1	190.5	188.2	189.1	191.3	185.0	181.2	180.5	180.8	179.0	178.5	180.6	186.1
MANUFACTURING.....	224.4	235.1	231.1	228.2	225.9	219.8	221.6	222.6	223.4	223.9	228.5	233.8	233.8
Leather and products.....	145.7	155.5	148.4	140.7	138.6	135.7	136.6	141.1	135.8	133.3	131.8	137.8	142.4
Rough and dressed lumber.....	110.6	115.8	109.5	110.1	108.6	93.9	87.8	85.1	84.7	88.7	93.5	98.2	103.0
Furniture.....	102.0	114.5	108.3	109.8	110.1	109.9	108.2	108.6	112.9	109.1	102.7	100.8	103.1
Musical instruments.....	35.4	43.7	50.9	53.4	57.8	61.2	61.9	51.5	51.5	45.5	41.3	40.9	27.1
Pulp and paper.....	117.8	119.0	121.0	119.9	120.1	118.0	118.4	119.3	121.8	120.4	119.2	120.8	120.8
Paper products.....	181.4	194.1	191.1	188.0	191.5	188.8	187.7	196.9	199.0	198.3	196.3	200.9	207.6
Printing and publishing.....	120.0	119.3	120.1	120.0	121.5	121.1	120.5	124.0	124.1	126.4	124.3	126.6	126.0
Rubber products.....	126.1	130.4	128.5	127.4	128.8	129.2	127.2	126.4	125.9	127.3	123.1	134.3	135.6
Textile products.....	167.1	170.1	166.3	162.4	160.3	158.1	159.4	160.5	161.5	159.2	154.8	154.1	158.8
Thread, yarn and cloth.....	172.1	172.3	171.1	167.6	168.0	166.5	161.2	162.5	159.5	157.1	157.0	155.4	156.7
Hosiery and knit goods.....	132.4	128.8	140.9	143.1	125.7	130.3	144.5	144.6	145.9	145.2	143.0	139.7	142.2
Clay, glass and stone products.....	138.1	182.9	156.0	151.3	146.5	132.9	126.2	130.4	120.3	120.9	128.0	130.8	142.3
Electric light and power.....	141.2	138.7	139.4	139.3	138.3	138.0	140.4	142.1	144.0	144.0	141.0	142.7	144.2
Electric apparatus.....	279.2	287.4	290.4	298.5	299.7	298.8	299.5	300.0	310.0	312.0	311.0	313.9	329.2
Iron and steel products.....	338.1	349.3	336.3	328.3	324.2	320.3	328.3	338.0	356.8	366.0	370.0	365.0	360.0
Crude, rolled and forged products.....	263.1	285.5	251.7	255.0	239.0	238.9	282.5	265.2	269.7	273.1	275.6	269.9	270.3
Machinery other than vehicles.....	253.2	261.5	264.2	260.4	256.1	252.2	245.1	247.4	238.6	240.7	237.1	236.9	228.9
Agricultural implements.....	147.6	146.3	130.3	142.4	119.8	119.6	117.0	117.9	130.0	146.6	153.5	149.9	149.4
LOGGING.....	163.0	173.1	160.9	185.9	240.2	183.7	191.3	206.8	206.5	197.7	168.6	147.0	165.8
MINING.....	156.6	161.6	161.1	164.5	165.7	164.5	160.9	160.0	159.7	156.5	149.3	147.3	152.2
Metallic ores.....	151.7	327.0	325.8	327.0	322.7	314.1	306.6	302.0	294.9	289.5	278.2	273.7	282.7
Non-metallic minerals (except coal).....	154.4	162.7	168.2	183.6	167.4	163.9	153.7	154.3	153.7	152.7	150.9	143.7	152.2
Telephones.....	96.2	96.9	98.2	97.5	96.5	96.5	96.5	96.3	96.7	97.3	97.3	97.6	97.4
TRANSPORTATION.....	107.5	113.0	111.5	114.2	116.4	113.1	113.7	113.8	115.1	114.8	114.1	115.3	117.7
Street railway and cartage.....	161.9	165.7	167.7	166.1	167.6	165.6	166.5	164.4	167.8	167.6	168.2	172.6	179.4
Steam railways.....	96.5	98.5	100.6	102.9	103.7	104.1	104.0	102.2	102.5	101.1	101.7	102.8	104.7
Shipping and stevedoring.....	86.0	107.4	85.4	94.8	102.3	90.4	93.9	100.6	102.5	104.0	95.9	97.1	94.7
CONSTRUCTION AND MAINTENANCE.....	155.7	160.9	159.5	182.7	182.3	132.9	126.4	117.2	119.1	113.9	112.1	115.8	132.0
Building.....	195.6	224.6	220.7	217.4	210.4	173.3	154.2	147.3	138.7	132.6	124.3	120.1	125.3
Highway.....	163.2	141.6	124.5	116.5	124.3	119.8	136.9	129.1	146.7	136.4	140.2	143.6	167.1
Railway.....	100.7	104.2	109.4	105.1	107.7	89.4	82.7	79.8	82.8	81.9	88.8	93.5	105.1
HOTELS AND RESTAURANTS.....	180.5	179.7	181.8	182.1	184.8	185.5	191.5	176.9	175.2	173.4	196.4	206.3	203.8
TRADE.....	153.2	162.7	155.2	156.0	149.7	151.6	150.1	149.6	152.9	153.3	155.8	156.5	163.6
Retail.....	169.3	168.0	159.5	157.0	159.5	161.2	183.9	181.1	162.3	162.3	165.8	171.0	174.3
Wholesale.....	128.9	131.4	132.2	130.3	132.4	132.3	132.6	123.1	134.9	135.0	133.7	133.9	136.8
Economic Areas—													
Maritime Provinces.....	194.6	182.0	172.6	175.2	182.2	178.5	176.7	177.6	186.9	181.3	184.0	186.8	193.0
Quebec.....	192.8	205.9	207.2	208.3	201.6	197.5	195.2	196.0	195.0	194.4	193.7	196.5	
Ontario.....	186.3	186.4	162.6	189.8	190.6	183.1	181.6	181.7	182.8	180.9	183.0	187.3	
Prairie Provinces.....	140.1	147.3	143.8	145.8	148.2	144.9	140.5	137.6	137.2	134.7	133.9	138.4	145.4
British Columbia.....	190.5	200.6	196.7	193.5	194.9	189.5	184.8	184.2	182.5	183.4	185.7	189.4	196.8
Cities—													
Montreal.....	178.7	194.5	194.2	194.2	198.0	188.0	180.6	181.3	182.2	183.5	184.4	185.1	192.4
Quebec.....	255.1	261.0	274.0	265.6	266.7	271.7	270.5	268.8	266.5	272.6	276.9	282.6	
Toronto.....	190.2	199.8	109.3	200.0	198.8	193.5	192.8	193.6	190.5	192.7	191.6	195.5	196.4
Ottawa.....	165.5	171.2	168.5	169.1	168.3	164.5	161.8	165.1	164.5	167.0	168.5	170.7	175.6
Hamilton.....	191.6	196.9	195.3	191.8	188.2	188.2	184.6	185.4	180.5	183.5	182.1	179.3	179.9
Windsor.....	227.1	236.6	213.8	206.4	229.0	207.0	227.5	206.2	219.4	234.0	234.6	238.5	217.5
Winnipeg.....	187.1	142.9	136.8	137.8	140.0	136.8	136.9	137.4	138.2	135.6	128.8	142.0	144.6
Vancouver.....	244.7	258.4	253.8	245.0	245.0	258.2	256.0	246.0	259.0	242.0	247.0	251.0	260.7

## 22. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1943												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.
Labour Factors—													
Percentage unemployment in trade unions.....	1.2	1.5	1.5	1.3	1.0	0.7	0.6	0.4	0.4	0.3	0.3	0.6	0.8
Employment: Applications No. ....	200354	212849	205008	252039	206022	223312	203597	226622	257661	220650	194306	261309	145425
Vacancies No. ....	202708	200122	195830	274051	240205	283247	336388	255567	325233	260224	226354	281330	148018
Placements No. ....	148768	138351	136842	177114	144373	161245	208032	176311	139214	185534	143230	189410	114019
Strikes and Lockouts—													
Disputes in existence.....	No.	13	34	32	28	37	39	55	42	50	42	36	27
Number of employees.....	No.	1,424	19,857	5,243	17,008	20,826	15,351	22,831	15,984	35,201	11,076	5,223	16,784
Time lost in working days....	No.	6,016	16,6707	24,306	31,183	10,2665	46,792	140,885	66,971	23,6948	36,896	25,496	97,004
Vital Statistics—													
Births.....	10,274	10,603	10,481	11,333	11,440	12,047	11,853	11,762	11,948	10,860	11,489	10,306	10,442
Deaths.....	4,947	5,126	4,804	5,163	4,982	5,106	4,553	4,433	4,351	4,357	4,647	4,727	5,304
Marriages.....	5,431	4,078	3,882	4,315	3,956	5,472	7,312	6,038	6,434	5,264	4,992	4,278	4,406
Immigration—													
Total.....	483	424	365	549	712	820	869	814	905	894	—	—	—
Returned Canadians from U.S. ....	No.	192	169	149	177	223	262	222	220	243	175	—	—

1 Statistics for 1943 are given for four or five-week periods. See Labour Gazette for further information.

2 Cities of 10,000 or over.

## VII. Prices

## 23. WHOLESALE PRICES INDEXES, 1926=100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Totals.....	97.1	97.5	96.5	96.9	99.2	99.5	100.1	100.4	101.2	101.9	102.4	102.5	102.5
Component Material—													
Vegetable products.....	86.1	88.9	88.7	89.9	90.4	91.3	92.5	92.4	92.7	94.1	94.8	94.9	95.1
Animal products.....	104.2	105.0	105.6	105.7	106.5	107.6	107.9	108.0	108.4	109.6	109.7	109.6	108.3
Textiles.....	92.0	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9
Wood and paper.....	104.0	104.0	104.5	104.8	105.6	106.6	107.6	107.8	109.5	113.6	115.8	115.8	115.8
Iron and its products.....	115.4	115.4	115.4	115.4	115.7	115.7	115.7	115.7	115.7	115.7	115.8	115.8	115.8
Non-ferrous metals.....	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7
Non-metallic minerals.....	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9
Chemicals.....	101.0	101.0	101.1	100.8	100.8	100.3	100.4	100.5	100.5	100.5	100.3	100.3	100.1
Purpose—Consumers' goods—	96.1	96.4	96.7	96.7	97.0	97.3	97.5	97.4	97.0	97.5	97.4	97.5	97.8
Foods, beverages and tobacco.....	100.0	100.7	101.4	101.9	102.6	103.1	103.8	103.5	102.5	103.1	103.3	103.3	102.5
Producers' goods.....	99.8	91.3	92.7	93.2	93.6	94.1	95.6	95.7	97.2	98.2	98.9	99.4	99.6
Producers' equipment.....	111.1	111.1	111.2	111.2	112.4	114.2	114.2	114.2	114.2	114.2	114.3	117.5	118.9
Producers' materials.....	88.5	88.9	90.5	91.1	91.5	92.1	93.1	93.6	95.3	96.4	97.2	97.5	97.5
Building and construction materials.....	118.3	118.3	118.4	119.1	119.1	119.3	121.6	123.3	123.7	126.1	126.6	126.6	126.6
Manufacturers' materials.....	62.4	62.9	55.8	56.8	56.7	57.4	58.7	58.8	59.5	61.8	62.3	62.5	62.6
Origin—Raw and partly manufactured—													
Fully and chiefly manufactured.....	92.5	92.7	93.3	92.7	92.7	92.8	92.8	92.8	93.7	93.7	93.8	93.8	93.8
FIELD ORIGIN—RAW—													
Manufactured.....	75.6	76.9	80.2	82.0	83.0	84.5	86.6	87.1	88.2	91.1	92.3	92.4	92.6
Total.....	88.9	89.0	89.9	89.9	89.9	89.9	89.9	89.9	89.9	89.8	89.9	89.1	89.1
ANIMAL ORIGIN—Raw.....	106.5	107.4	103.4	110.5	112.0	112.0	112.0	112.1	112.1	112.4	113.0	112.4	111.1
Manufactured.....	95.7	96.0	96.0	96.0	96.4	96.2	96.2	96.3	96.3	96.8	93.9	94.0	94.0
Total.....	100.4	100.9	101.3	101.0	101.5	101.4	101.4	101.4	101.6	102.4	101.9	101.9	101.4
CANADIAN FARM PRODUCTS—Field Animal.....	70.6	71.6	75.4	76.8	77.4	79.4	82.6	84.9	86.1	90.8	91.3	91.7	92.1
Total.....	116.2	116.8	117.6	118.2	118.7	119.4	119.6	119.6	119.6	117.6	125.0	125.7	123.8
MARINE ORIGIN—Raw.....	87.7	88.5	91.2	92.3	92.8	94.4	94.6	94.6	97.8	97.9	103.6	104.2	104.0
Manufactured.....	127.0	127.0	128.9	129.0	128.9	132.9	132.9	132.9	132.9	138.8	138.8	138.8	138.8
Total.....	124.1	129.1	129.6	130.9	132.1	128.3	128.3	128.3	128.3	135.9	136.0	138.2	138.0
Former Origin—Raw.....	130.6	133.1	133.1	134.6	134.9	134.9	135.5	135.8	141.6	142.3	146.2	146.2	146.2
Manufactured.....	77.6	77.6	82.3	82.4	82.9	82.9	82.9	82.9	82.9	88.0	88.0	88.0	88.0
Total.....	103.5	103.5	106.0	106.0	107.1	107.1	107.1	107.1	109.0	113.0	113.3	115.1	115.1
Newspaper and wrapping paper.....	74.0	74.0	79.5	79.5	80.1	80.1	80.1	80.1	80.1	86.2	86.2	86.2	86.2
MINERAL ORIGIN—Raw.....	92.6	92.6	92.6	92.6	93.6	96.1	96.1	96.1	96.1	96.9	96.9	96.9	96.9
Manufactured.....	101.8	101.8	101.8	101.8	102.1	102.1	101.2	101.2	101.2	101.2	101.3	101.4	101.5
Total.....	99.3	99.3	99.3	99.3	99.1	99.0	99.3	99.3	99.3	99.3	99.3	100.2	100.5
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W..... bush.	.496	.513	.510	.513	.515	.513	.515	.515	.515	.515	.515	.515	.515
Wheat, No. 1 M. Man. Northern "	.904	.905	.971	.900	.900	1.015	1.093	1.119	1.175	1.241	1.250	1.250	1.250
Flour, First Patent 2-98% cotton bags, Toronto.....	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	4.900	4.900	4.900
Sugar, granulated, Montreal ewt.	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893
Cattle, steers, good, up to 1,000 lbs..... swt.	11.360	11.640	11.770	11.750	11.790	12.400	12.530	11.920	11.280	11.060	11.190	11.680	11.780
Horn, B. I. dressed Toronto*..... swt.	16.860	16.910	17.150	16.730	16.780	16.840	16.850	16.790	16.750	16.920	17.100	17.110	
Beef hides, pecker hides, native steers..... lb.	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150
Leather, green hide crops..... lb.	.490	.490	.490	.490	.490	.490	.490	.490	.490	.490	.490	.490	.490
Borsides, B. Oshawa..... lb.	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240
Butter, creamery, finest, Montreal..... lb.	.369	.369	.369	.369	.375	.375	.375	.375	.375	.375	.375	.375	.375
Eggs, Grade "A", Montreal, doz.	.414	.403	.387	.385	.385	.399	.399	.409	.515	.515	.495	.495	.494
Cotton yarns, 10's white, single..... "	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293
Wool, eastern bright & blood..... "	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310
Wool, western range, semi-bright, & blood..... "													
Pulp, groundwood, No. 1..... ton	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600
Pig-iron, foundry No. 1..... ton	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
Steel, merchant bars, mill. 100lb..... ton	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754
Copper, electrolytic, domestic, Montreal..... cwt.	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500
Lead, domestic, Montreal..... lb.	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Tin ingots, Straits, Toronto..... lb.	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620
Zinc, domestic, Montreal..... cwt.	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150
Coal, anthracite, Toronto..... ton	13.224	13.224	13.224	12.414	12.414	12.414	12.414	12.414	12.360	12.360	12.360	12.360	12.360
Coal, bituminous, N.S. run-of-mine..... ton	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700
Gasoline, Toronto..... gal.	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205
Sulphuric acid, 66° Baume, netton	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000

\* Dressed weight grading

## 24. INDEX NUMBERS OF COST OF LIVING 1935-39=100

Classification	1943												1944 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Cost of Living—</b>													
Total.....	117.1	116.9	117.2	117.6	118.1	118.5	119.2	119.4	119.3	119.4	119.3	119.6	
Food.....	127.3	126.7	127.7	128.7	129.0	130.9	131.8	132.3	133.5	132.9	133.1	132.7	131.5
Fuel.....	112.8	112.7	112.7	112.7	112.7	113.0	113.4	113.4	113.4	113.4	113.3	111.9	112.7
Rent.....	111.3	111.3	111.3	111.8	111.5	111.5	111.5	111.5	111.5	111.0	111.0	111.9	111.9
Clothing.....	120.2	120.1	120.1	120.2	120.2	120.4	120.5	120.6	120.6	121.1	121.1	121.1	121.1
Sundries.....	107.5	107.5	107.5	107.7	108.0	108.2	108.2	108.2	108.3	108.3	108.3	108.6	108.9

## 25. INDEX NUMBERS OF SECURITY PRICES 1935-39=100

Security Prices—	1943												1944 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>COMMON STOCK PRICES—</b>													
Total (54).....	78.3	78.7	79.1	82.6	83.7	86.3	91.0	88.9	89.3	86.4	79.6	89.5	81.5
Industrials, total (68).....	72.1	75.6	75.0	77.4	76.0	78.5	85.7	83.6	83.9	81.6	75.1	75.8	76.5
Machinery and equipment (6).....	90.3	94.0	96.7	100.8	104.0	108.6	110.5	109.4	111.4	110.8	103.8	106.0	108.7
Pulp and paper (7).....	75.2	75.8	77.1	79.6	89.3	94.7	106.8	104.8	104.7	103.0	96.5	102.7	111.2
Milling (5).....	82.4	88.3	95.9	93.8	91.6	94.1	92.1	91.9	88.2	89.6	88.7	94.6	
Oils (4).....	62.9	67.2	65.6	67.7	67.9	73.2	84.0	82.1	83.5	81.0	74.4	74.7	75.0
Textiles and clothing (10).....	114.3	117.4	118.1	121.1	119.9	124.0	126.0	125.9	126.1	124.8	120.3	119.3	119.7
Food and allied products (12).....	88.2	88.1	81.6	87.4	88.7	89.4	91.5	93.4	93.4	93.6	90.7	88.1	88.9
Beverages (7).....	109.7	111.8	113.9	128.2	128.1	133.5	137.9	138.0	138.5	143.9	142.2	145.9	142.3
Building materials (15).....	84.0	85.0	85.3	89.5	91.4	93.1	94.5	93.3	92.6	90.8	85.2	84.0	86.1
Industrial mines (2).....	74.3	78.6	79.6	79.2	77.3	78.7	76.1	75.0	71.2	62.9	64.6	65.3	
Utilities, total (18).....	90.0	88.0	92.1	101.4	106.2	111.1	112.4	109.5	110.3	104.3	94.1	96.6	99.4
Transportation (2).....	92.1	84.7	102.1	123.3	133.4	126.3	130.5	121.0	118.7	114.7	98.9	107.6	114.8
Telephone and telegraph (2).....	93.3	92.2	93.7	96.8	95.0	96.6	98.1	100.1	100.7	100.5	99.9	99.5	99.5
Power and traction (14).....	88.5	88.0	88.6	95.8	101.0	111.1	111.3	109.0	110.8	102.3	90.9	92.2	94.8
Banks (8).....	76.7	78.6	80.2	80.9	80.5	81.4	81.7	82.7	82.8	81.3	79.9	78.9	78.7
<b>MINING STOCK PRICES—</b>													
Total (25).....	60.0	61.5	65.0	68.6	66.9	74.9	71.5	75.1	79.2	77.2	72.9	74.9	78.5
Gold (22).....	50.1	52.0	55.6	59.0	56.6	59.1	62.8	66.4	71.9	68.5	65.9	68.5	72.2
Base metals (3).....	79.4	80.3	83.4	87.0	87.0	86.3	88.2	91.5	92.4	93.5	87.5	86.5	89.4
<b>Preferred Stocks—</b>													
102.7	105.5	106.4	108.2	110.1	113.3	117.3	117.8	118.0	118.2	115.3	115.8	118.2	
<b>BOND PRICES AND YIELDS—</b>													
Treasury Bill yields.....	0.514	0.508	0.458	0.498	0.498	0.497	0.497	0.496	0.462	0.433	0.411	0.416	0.407
Dominion of Canada yields.....	3.05	3.04	3.01	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Index of.....	98.8	98.5	97.6	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3
Capitalized yields.....	101.2	101.5	102.5	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8
Province of Ontario yields.....	3.10	3.10	3.05	3.04	3.00	3.00	2.92	2.92	2.92	2.95	2.95	2.88	2.81
Index of.....	88.1	88.1	86.5	86.5	86.4	85.2	85.2	83.0	83.0	83.8	83.8	81.8	79.8

## 27. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1943												1944 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Banking—</b>													
<b>BANK OF ENGLAND—</b>													
Private deposits..... £ mn.	240.5	208.8	209.8	222.2	232.7	210.9	200.5	204.7	209.2	203.1	200.1	216.8	230.0
Bank and currency notes £ mn.	914.1	914.9	927.4	939.5	951.6	949.4	952.9	977.0	981.1	992.7	1013.7	1067.0	1067.4
Gold reserve..... £ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<b>LONDON CLEARING BANKS—</b>													
Deposits..... £ mn.	8,577	8,525	8,542	8,545	8,566	8,630	8,628	8,670	8,737	8,813	8,895	4,032	
Discounts..... £ mn.	197	148	173	128	154	236	244	232	209	181	184	133	
Advances..... £ mn.	759	762	776	756	757	744	743	732	733	740	724	743	
Investments..... £ mn.	1,12	1,109	1,132	1,137	1,150	1,159	1,162	1,162	1,160	1,158	1,167	1,154	
<b>Money—</b>													
Day-to-day rate..... p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.13	1.13	1.00	1.00	1.13
Three months rate..... p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
<b>Wholesale Prices—</b>													
1930-100.....	188.6	187.5	187.6	187.9	187.8	185.0	181.5	169.3	169.4	169.7	169.4	169.6	
Cereals.....	121.8	121.8	121.8	121.8	121.8	121.7	121.7	121.5	121.5	121.5	121.5	121.8	
Meat, fish and eggs.....	172.1	173.1	173.4	176.5	179.3	179.1	189.2	182.1	183.8	179.3	179.2	181.8	
Other food and tobacco.....	159.7	159.8	160.0	161.2	162.2	161.3	164.0	158.2	158.8	157.3	157.2	158.7	
Total—Food and tobacco.....	163.0	162.9	163.0	163.3	163.4	163.7	163.5	163.9	164.7	164.9	165.3	165.7	
Total—Industrial materials and mfrs.....	161.9	161.7	162.2	162.8	163.3	163.1	164.0	162.2	162.9	162.5	162.7	163.4	
Total—All articles.....	170.0	169.3	172.2	172.6	173.5	173.9	173.8	173.1	175.2	174.9	176.3	177.6	
Basic materials.....	171.2	170.8	170.9	170.9	170.7	171.4	171.4	171.8	171.9	172.3	172.5	172.5	
Intermediate products.....	154.2	153.7	153.9	154.2	154.3	154.3	154.2	155.0	155.9	156.0	156.4	156.2	
Manufactured articles.....	Number unemployed..... 000	94	77	71	71	71	71	72	72	72	72	72	

<sup>1</sup>Middle of month.<sup>2</sup>Number of persons on the Registers of Employment Exchanges in Great Britain only.

## VIII. Finance

## 28. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1944

Item	Jan. 19	Jan. 26	Jan. 31	Feb. 2	Feb. 9	Feb. 16
<b>LIABILITIES—</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Res. fund.....	6,472,953	6,472,953	6,472,953	6,472,953	6,472,953	6,041,601
3. Notes in circulation.....	864,881,388	861,184,333	860,567,193	862,242,722	863,601,040	864,587,621
4. Deposits—						
(a) Dominion Government.....	38,097,364	46,119,543	34,844,466	26,902,418	40,122,485	40,763,542
(b) Provincial Governments.....						
(c) Chartered Banks.....	325,993,697	349,355,068	360,914,125	352,307,111	338,434,910	355,618,655
(d) Other.....	25,671,992	15,100,809	22,313,368	22,789,791	19,700,665	13,992,706
5. Total.....	380,663,053	410,575,420	418,071,959	401,999,320	398,318,060	410,374,903
6. Sundry liabilities.....						
6. All other liabilities.....	20,418,152	19,964,262	22,363,671	24,606,395	21,246,917	7,518,728
Total.....	1,296,498,546	1,303,166,968	1,312,475,775	1,300,321,390	1,294,638,970	1,295,522,653
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	436,382	436,382	436,382	436,382	436,382	320,682
Other currencies, of countries on a gold standard.....						
Total.....	436,382	436,382	436,382	436,382	436,382	320,682
2. Subsidiary coin.....	345,342	465,250	508,602	519,684	516,493	554,876
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	789,476,927	798,663,743	799,892,860	798,219,657	791,912,338	788,108,474
(b) Other Dominion and Provincial Government securities.....	477,843,631	486,209,357	486,762,148	485,545,178	486,482,601	489,250,341
Total.....	1,267,319,558	1,284,873,100	1,286,655,017	1,283,764,830	1,278,394,939	1,277,367,816
7. Bank Premises.....	1,971,589	1,967,132	1,968,729	1,965,729	1,970,102	1,972,117
8. All other Assets.....	16,425,406	15,422,103	22,907,045	13,631,760	13,321,054	15,307,363
Total.....	1,296,498,546	1,303,166,968	1,312,475,775	1,300,321,390	1,294,638,970	1,295,522,653

## 29. EQUATION OF EXCHANGE

Millions of Dollars

	1943											1944	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank of Canada Notes.....	693.6	677.6	691.7	719.1	744.1	746.8	758.4	776.1	796.7	815.1	836.6	844.6	874.4
Circulation of Bank Notes.....	61.9	59.7	57.8	55.0	53.2	51.3	49.8	48.5	47.4	46.8	45.8	44.4	43.1
Total Notes in Hands of Public.....	532.8	632.8	656.2	664.2	687.5	674.8	693.6	718.6	724.8	746.7	767.3	760.8	793.7
Subsidiary Coin in Hands of Public.....	48.7	48.6	49.6	49.7	50.6	51.1	52.0	53.3	53.4	54.1	55.5	55.0	55.5
Circulating Media in Hands of Public.....	681.5	681.4	705.8	713.9	738.1	725.9	745.6	771.0	778.2	800.8	822.8	816.4	849.2
Notice.....	1673.2	1722.0	1795.5	1889.5	1926.3	1732.3	1782.1	1825.8	1915.7	1988.9	1961.2	1882.5	1947.8
Demand.....	1499.3	1431.5	1512.3	1659.0	1800.2	1451.6	1539.0	1476.1	1652.7	1767.7	1826.8	1619.2	1699.5
Dominion Government.....	416.5	258.8	143.0	168.5	144.0	887.4	686.4	555.4	308.6	220.9	206.2	866.8	681.6
Provincial Government.....	68.2	81.8	82.6	99.1	113.3	80.3	93.3	101.9	100.7	107.8	113.0	85.6	88.5
Total Deposits.....	3657.3	3494.4	3533.3	3616.1	3983.7	4151.6	4100.9	3959.1	3977.7	4085.3	4107.1	4454.2	4394.6
Ratio of Bank Debts to Deposits P.C.....	106.6	106.2	113.5	106.7	136.1	104.8	107.4	101.5	112.8	113.9	144.0	106.9	102.7
Bank Debts +124 p.c.....	4,387	4,176	4,513	4,580	6,102	4,893	4,957	4,523	5,046	5,236	6,653	5,457	5,077
Velocity of Bank Deposits.....	1.20	1.20	1.28	1.20	1.53	1.18	1.21	1.14	1.27	1.28	1.62	1.33	1.16
Bank Debts less 5 large centres.....	860	842	831	859	1,169	951	953	889	917	1,032	1,270	1,100	880
Cash Payments.....	953	953	982	998	1,315	998	1,051	1,025	1,152	1,194	1,553	1,170	1,147
Cash & Cheque Payments.....	5,340	5,129	5,495	5,578	7,417	5,891	6,008	5,548	6,198	6,430	8,206	6,627	6,224
Index of Cash and Cheque payments.....	155.1	149.0	159.6	162.0	215.5	171.1	174.5	161.2	180.0	186.8	238.4	192.5	180.8
Money Supply.....	4,334	4,176	4,239	4,530	4,722	4,878	4,847	4,731	4,756	4,896	4,930	5,271	5,244

**VIII. Finance—Continued**  
**30. CANADIAN CHARTERED BANKS**

Millions of Dollars

	1942											1943															
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Assets—</b>																											
CANADIAN CASH RESERVE—																											
Notes of Bank of Canada	121.12	103.16	91.06	108.71	108.64	121.95	113.39	104.90	118.26	114.06	114.03	127.16	122.90														
Deposits with Bank of Canada	259.74	237.66	258.37	260.95	284.44	313.13	301.11	294.97	308.59	305.67	339.14	360.61	340.20														
Total	380.86	340.82	350.33	369.73	393.07	435.08	414.51	399.87	426.85	419.75	453.17	487.77	463.10														
Gold and coin	8.41	9.55	8.99	9.41	9.20	9.53	9.66	10.26	10.44	9.66	10.41	10.46															
Foreign currency	48.61	47.29	48.29	47.99	48.60	56.78	65.46	79.71	81.64	78.79	78.75	83.43	86.38														
Notes of other banks	1.55	1.32	1.38	1.15	1.18	1.35	1.19	1.01	1.07	1.09	1.14	1.00	0.9														
Cheques on other banks	210.19	142.85	151.25	165.76	223.49	179.53	213.62	158.07	181.03	205.19	193.22	190.29	266.09														
Balances at other banks—																											
United Kingdom banks	72.36	67.70	63.56	57.71	57.43	58.29	54.73	47.77	55.64	57.18	50.54	49.56	51.78														
Other foreign banks	152.72	168.70	155.39	145.90	136.18	133.39	149.04	141.40	183.00	149.29	159.58	175.75	185.32														
Canadian chartered banks	2.69	2.41	2.89	2.66	2.87	2.20	2.43	2.09	2.33	2.47	2.33	3.48	2.40														
SECURITIES—																											
Dom.-Prov. Government	3,001.1	2,005.5	2,080.3	2,371.3	2,504.2	2,411.1	2,371.6	2,351.5	2,370.1	2,563.0	2,565.0	2,636.2	2,626.0														
Canadian municipal	68.96	68.79	66.07	67.15	66.70	67.14	66.04	65.24	63.71	62.57	61.61	61.31	63.23														
Foreign public	140.27	146.66	183.31	164.81	168.56	172.52	170.82	158.42	172.65	182.42	172.55	169.41	177.38														
Other	82.87	81.51	80.39	85.25	78.90	78.80	76.69	74.85	73.25	71.08	71.43	72.24															
Total	2,266.1	2,302.4	2,380.1	2,688.6	2,818.4	2,727.5	2,687.2	2,652.2	2,681.4	2,881.2	2,870.7	2,934.8	2,929.7														
CALL AND SHORT LOANS—																											
In Canada	31.22	28.81	29.13	23.68	25.13	32.99	41.62	36.39	35.23	34.06	37.69	43.45	48.17														
Elsewhere	73.61	70.99	56.44	81.01	90.72	89.46	66.75	66.43	75.83	75.83	76.28	90.97	96.15														
CURRENT LOANS—																											
In Canada	6.12	4.76	4.20	4.69	4.03	6.46	6.60	5.56	5.12	4.64	4.87	7.54	7.51														
Prov. Governments	61.61	58.77	60.97	62.14	62.12	63.49	60.23	54.98	52.88	51.59	47.92	50.16	45.50														
Municipalities, etc.	1099.81	1036.22	978.81	936.14	905.02	1133.51	1147.91	1123.15	1062.15	988.76	985.41	1020.23	1103.72														
Elsewhere than in Canada	113.22	110.85	104.95	111.60	113.77	108.73	103.41	100.05	88.99	87.95	90.87	99.16	99.09														
OTHER ASSETS—																											
Non-current loans	3.31	3.26	3.27	3.06	2.96	2.88	2.86	2.85	2.55	2.51	2.44	2.37	2.26														
Bank premises	67.75	67.69	67.71	67.45	67.39	67.30	67.09	67.10	66.94	66.75	65.48	64.82	64.74														
Other real estate	5.41	5.46	5.40	5.30	5.18	5.10	5.00	4.92	5.30	5.29	5.14	4.67	4.60														
Mortgages	3.31	3.34	3.33	3.31	3.25	3.20	3.14	3.13	3.05	2.97	2.89	2.80	2.78														
Loans to controlled companies	10.93	11.29	11.10	11.12	10.80	11.18	11.15	11.24	10.46	10.43	10.20	10.60	10.33														
Note circulation deposit	4.03	4.03	4.03	4.03	4.04	4.04	4.13	3.39	3.35	3.35	3.35	3.35	3.28														
Letter of credit	113.45	111.26	112.76	108.67	105.55	114.79	114.04	117.22	116.85	118.27	112.93	115.09	111.96														
Other assets	2.15	2.51	2.53	2.49	2.44	2.54	2.37	2.25	2.45	2.50	2.50	2.50	2.49														
Total Assets	4,766.5	4,602.8	4,037.6	4,913.5	5,093.1	5,269.3	5,238.9	5,100.1	5,154.9	5,264.0	5,266.7	5,038.9	5,009.1														
Liabilities—																											
Notes in circulation	61.80	59.67	57.83	54.97	53.24	51.29	49.76	48.48	47.38	46.78	45.84	44.41	43.12														
Deposit Liabilities—																											
Government Deposits																											
Dominion	416.52	258.65	143.00	168.52	143.00	887.37	686.44	555.38	308.56	220.88	206.16	866.81	661.58														
Provincial	68.24	61.50	82.57	98.08	113.28	93.34	91.89	101.89	100.66	107.78	85.63	88.46															
Public Deposits—																											
Demand in Canada	1490.31	1431.48	1512.30	1658.98	1800.21	1451.64	1530.00	1476.06	1652.73	1767.71	1826.84	1819.19	1696.77														
Time in Canada	1,673.2	1,722.6	1,795.5	1,889.5	1,926.3	1,732.3	1,782.1	1,925.8	1,915.7	1988.9	1981.2	1,882.5	1,947.8														
Foreign	844.88	555.22	555.04	550.14	562.66	567.64	582.69	586.51	620.78	595.96	600.83	623.00	623.00														
Deposits of other Banks—																											
Canadian chartered banks	17.47	11.26	11.14	15.26	15.08	10.13	14.39	10.93	10.38	17.10	12.33	14.23	16.09														
United Kingdom banks	30.54	30.06	34.15	31.13	32.48	33.02	29.94	32.47	33.73	35.41	32.90	31.46	32.10														
Other banks	36.93	35.00	32.28	30.73	34.39	36.18	36.56	38.27	38.61	52.56	52.00	51.48	51.45														
Total Deposit Liabilities	4,287.1	4,125.9	4,160.9	4,443.4	4,628.3	4,798.6	4,764.5	4,627.3	4,681.2	4,786.3	4,805.2	5,174.3	5,149.3														
of which: Canadian currency	3,607.7	3,434.7	3,465.7	3,749.8	3,923.4	4,089.6	4,063.7	3,939.8	3,940.4	4,061.7	4,088.7	4,426.9	4,355.6														
Other Liabilities—																											
Bills payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00														
Letters of Credit	113.45	111.26	112.76	108.67	105.55	114.79	114.04	117.22	116.85	118.37	112.63	115.09	111.96														
Other	6.29	6.29	6.85	4.41	4.53	4.77	4.57	4.56	4.99	4.69	4.97	5.57	6.22														
Liabilities to Shareholders																											
Dividends	1.20	2.17	1.80	1.20	2.17	1.81	1.20	2.17	1.81	1.19	2.17	1.80	1.17														
Reserves	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75														
Capital need up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50														
Total Liabilities	4,752.1	4,587.6	4,622.5	4,894.9	5,076.1	5,253.5	5,216.3	5,082.0	5,134.5	5,239.6	5,253.4	5,622.5	5,594.1														
DAILY AVERAGE DATA—																											
Canadian currency deposits	3,558.4	3,490.7	3,441.1	3,605.1	3,781																						

## VIII. Finance—Continued

## 31. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>BANK Debts—</b>													
MARITIME PROVINCES													
Halifax.....	45.1	42.4	61.8	43.3	84.4	50.1	52.9	48.9	53.5	57.8	76.0	56.6	52.3
Moncton.....	14.6	12.7	15.4	15.5	18.7	17.9	19.2	16.3	17.3	18.4	20.9	20.1	17.4
Saint John.....	34.1	22.6	24.8	32.8	47.5	30.1	28.8	26.6	24.7	29.5	42.0	30.3	27.1
Totals.....	83.8	77.7	102.0	91.7	150.6	98.2	100.9	91.7	95.5	105.7	138.9	107.0	96.8
QUEBEC													
Montreal.....	1,025.3	981.1	1,008.9	1,055.1	1,294.5	1,139.1	1,194.3	1,067.2	1,052.0	1,145.5	1,555.5	1,213.1	1,199.4
Quebec.....	122.2	183.7	95.0	91.0	112.5	137.0	104.4	108.0	111.8	112.8	149.6	148.4	137.1
Sherbrooke.....	9.6	9.1	10.0	14.7	10.9	11.7	10.5	10.8	13.0	13.8	11.8	10.3	10.0
Totals.....	1,157.1	1,173.9	1,113.9	1,156.0	1,421.8	1,267.0	1,310.4	1,215.7	1,174.6	1,271.3	1,718.8	1,373.8	1,346.8
ONTARIO													
Brantford.....	17.2	15.8	18.1	18.3	24.5	25.8	18.4	19.1	17.4	18.0	19.7	25.3	20.0
Chatham.....	11.0	10.6	11.2	9.9	12.0	10.0	10.7	9.1	12.3	11.1	11.7	12.5	13.4
Fort William.....	8.2	8.1	9.1	9.4	13.6	9.5	10.0	10.7	10.4	12.7	15.0	15.1	11.0
Hamilton.....	110.9	102.0	92.3	105.8	140.4	97.3	118.5	94.9	93.0	123.4	133.9	118.9	99.1
Kingston.....	12.7	12.1	11.4	10.9	16.4	12.5	13.3	11.4	11.8	12.9	16.0	13.6	14.4
Kitchener.....	20.6	17.4	19.4	20.1	37.0	21.8	21.6	18.4	20.3	22.5	34.6	24.3	23.6
London.....	47.5	37.8	44.2	42.9	67.0	48.3	47.7	41.3	46.0	48.5	71.1	54.0	52.3
Ottawa.....	43.0	48.4	62.9	58.2	70.6	50.1	49.6	53.7	57.5	58.6	731.9	675.5	519.4
Peterborough.....	11.4	10.2	11.4	12.2	14.7	12.7	13.3	11.6	11.8	14.1	12.8	13.4	12.3
St. Catharines.....	19.2	17.9	20.1	21.2	29.6	20.5	20.7	21.4	20.9	27.6	24.7	18.8	18.7
Sarnia.....	10.6	10.1	12.0	13.1	18.3	11.6	15.4	13.4	14.2	15.5	16.3	13.9	13.4
Sudbury.....	8.0	6.7	7.6	8.3	9.8	8.5	8.5	8.0	8.8	9.8	10.2	9.4	8.5
Toronto.....	1,069.2	946.6	995.0	901.3	1,467.3	1,077.1	1,101.2	879.2	1,055.7	984.9	1,409.6	1,224.2	1,097.7
Windsor.....	91.1	72.0	77.8	82.0	105.6	80.7	79.5	73.2	76.8	85.1	91.6	97.1	84.4
Totals.....	1,875.1	1,751.6	1,959.1	1,839.6	2,662.5	1,928.1	1,955.0	1,746.7	2,159.0	2,093.1	2,551.0	2,160.4	1,946.6
PRAIRIE PROVINCES													
Brandon.....	5.2	4.6	5.5	6.4	7.5	6.7	6.8	6.4	6.5	7.7	7.8	7.3	6.2
Calgary.....	75.9	67.4	75.4	81.0	109.3	91.3	91.3	89.8	106.8	113.7	177.1	121.0	118.9
Edmonton.....	62.7	62.2	77.6	78.6	91.7	79.5	85.2	82.8	91.6	97.1	96.9	91.4	91.4
Lethbridge.....	6.5	5.7	7.0	7.4	8.2	7.2	7.9	7.5	7.8	9.8	10.7	9.5	8.7
Medicine Hat.....	4.3	3.4	3.8	5.2	5.5	4.8	5.0	4.9	5.0	6.2	6.0	5.4	5.6
Moose Jaw.....	11.9	8.5	11.0	10.7	12.0	10.4	11.5	12.3	9.8	12.1	15.7	14.3	14.0
Prince Albert.....	3.9	3.7	4.5	4.7	5.1	4.9	4.7	4.9	4.9	5.3	6.3	6.3	6.2
Regina.....	45.1	40.6	40.7	51.5	76.3	78.7	69.5	61.6	59.6	82.3	95.0	75.9	68.9
Saskatoon.....	14.5	12.6	14.3	15.4	19.4	17.5	18.2	18.3	17.0	19.2	20.9	21.4	20.6
Winnipeg.....	315.7	277.7	348.8	485.0	497.8	477.6	465.0	420.3	470.0	546.4	718.7	569.4	471.3
Totals.....	545.7	486.4	588.6	745.8	832.8	779.3	765.1	708.7	769.8	894.3	1,155.3	928.1	811.8
BRITISH COLUMBIA													
New Westminster.....	9.6	9.7	12.5	11.9	14.1	10.9	12.6	12.4	13.5	14.0	16.3	15.9	13.5
Vancouver.....	192.6	179.8	198.5	228.6	286.2	202.5	215.6	197.5	231.6	233.8	284.1	224.3	260.1
Victoria.....	35.7	32.7	37.3	38.2	53.3	43.4	46.2	47.5	40.9	42.1	49.0	41.4	36.8
Totals.....	237.9	222.2	248.3	237.3	356.0	256.7	274.4	257.4	286.1	289.9	349.5	281.7	310.4
Canada.....	3,599.6	3,711.8	4,011.9	4,078.7	5,423.7	4,349.6	4,405.8	4,028.0	4,485.0	4,654.2	5,913.5	4,859.4	4,512.5

## 32. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURVE MARKET</b>													
Shares Traded—													
Industrials.....	443	248	450	557	574	809	818	216	362	395	425	341	587
Mines.....	392	526	216	237	211	521	466	484	342	306	364	197	1,196
Value of Listings.....	\$6,842	\$6,806	7,022	7,006	7,180	7,244	7,464	7,485	7,366	7,127	6,758	6,931	.....
Brokers' Loans.....	\$6,618	\$6,119	5,633	5,863	6,909	5,859	8,577	8,502	8,979	8,833	8,212	8,732	.....
Loan Ratio.....	0.13	0.14	0.12	0.13	0.15	0.18	0.17	0.18	0.17	0.18	0.18	0.19	0.19
<b>TORONTO STOCK EXCHANGE</b>													
Borrowings on collateral.....	\$6,430	7,113	6,208	6,821	7,819	7,890	9,108	9,891	10,920	12,252	12,550	12,713	13,633
Ratio to quoted values.....	0.15	0.17	0.15	0.16	0.18	0.17	0.19	0.21	0.23	0.26	0.29	0.29	0.30
Sales.....	7,690	9,131	4,448	6,747	6,301	13,503	15,731	11,582	12,828	7,848	8,998	6,823	20,153
Values.....	\$11,371	13,144	13,053	13,403	15,103	18,972	23,200	17,183	19,502	13,757	16,215	11,744	20,368
Market values.....	\$10,000	4,169	4,154	3,174	3,409	4,435	4,516	4,750	4,734	4,793	4,646	4,288	4,564
New Issues of Bonds.....	\$100,000	238.1	266.3	578.9	465.1	1,438.2	2,897.9	11,010	12,737	750.2	485.6	1,633.3	171.8
INDEX OF DIVIDEND PAYMENTS.....	122.5	122.3	122.1	122.0	122.3	125.5	124.2	124.2	124.0	123.9	124.6	125.0	127.0
Dividend Payments.....	\$600	20,223	9,689	26,372	20,363	7,909	50,911	25,176	9,954	24,324	20,318	6,591	64,279
	II	III	IV	I	II	III	IV	I	II	III	IV		
BOND ISSUES AND RETIREMENTS <sup>2</sup> , \$100,000													
Dom. Govt. Direct and Gtd.													
New Issues.....	871.2	18.4	221.5	1019.4	217.2	18.7	1009.9	119.4	1326.4	466.4	1586.7		
Retirements.....	139.3	8.4	358.8	376.5	63.0	24.0	72.3	184.1	32.2	377.5	245.9		
Provincial Direct and Gtd.													
New Issues—new.....	2.5	2.2	4.2	1.5	1.3			4.4	3.6		4.4		2.2
—refunding.....	2.1	1.6	28.9	1.3	62.3	38.6	20.2	59.7	20.3		20.8		20.8
Retirements—refunded.....	6.3	13.9	11.0	12.6	10.0	40.3	72.7	54.0	24.4	19.6	0.6		
—other.....	21.7	16.1	8.4	7.6	13.0	10.9	12.1	10.7	15.3	19.3	15.6		
Corporations													
New Issues—new.....	1.5	2.9	5.6	0.9	1.1	4.6	0.55	12.9	1.9	0.1	3.5		
—refunding.....	0.3	0.4	1.2	9.1	22.8	0.4	3.0	5.7	24.5	3.6	1.0		
Retirements—refunded.....	0.7	0.7	1.2	9.1	25.2	0.4	3.0	6.7	27.0	1.0			
—other.....	30.1	7.3	21.3	29.4	13.0	8.1	12.0	10.5	29.4	9.8	14.0		

1 Month end values of all listed stocks. 2 Totals shown by quarters. Source: Statistical Summary, Bank of Canada.

## VIII. FINANCE—Concluded

## 33. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of January, 1944 (unrevised)	Month of January, 1943 (January unrevised)	Apr. 1, 1943 to Jan. 31, 1944 (January unrevised)	Apr. 1, 1942 to Jan. 31, 1943
<b>Receipts—Ordinary Revenue—Customs Import Duty.</b>	<b>13,365,549</b>	<b>7,677,623</b>	<b>138,155,332</b>	<b>97,299,514</b>
Excise Duty.....	10,453,374	8,378,804	117,026,664	117,080,845
Excise Taxes, Sales, Stamps, etc.....	57,423,729	39,650,487	505,196,627	390,618,472
Income Tax and Excess Profits.....	166,570,804	137,512,511	1,339,192,626	1,129,176,497
Post Office Department.....	5,400,000	4,300,000	50,083,370	39,973,688
Sundry Department.....	21,932,320	17,646,594	68,814,321	63,508,930
Total Ordinary Revenue.....	275,068,775	215,195,969	2,218,469,440	1,837,657,947
<b>Special Receipts.....</b>	<b>3,792,484</b>	<b>1,153,059</b>	<b>23,496,697</b>	<b>8,955,786</b>
Total.....	278,861,260	216,349,018	2,241,966,137	1,846,613,733
<b>Ordinary Expenditure—Agriculture.</b>	<b>744,164</b>	<b>639,340</b>	<b>7,247,866</b>	<b>7,038,429</b>
Auditor General's Office.....	28,349	26,959	283,971	395,886
Chief Electoral Office, including elections.....	9,533	6,610	75,367	1,412,723
Civil Service Commission.....	39,623	38,071	376,434	346,726
External Affairs.....	57,495	53,258	1,361,226	974,218
<b>Finance—</b>				
Compensation to Provinces re-Taxation agreements.....	9,513,364	7,767,719	83,553,451	80,388,586
Interest on Public Debt.....	7,377,511	4,927,344	195,439,480	141,537,437
Subsidies to Provinces.....	6,819,302	6,840,709	14,043,978	14,084,710
Other Public Debt Charges.....	521,826	160,511	7,866,073	4,325,881
Old Age Pensions.....	5,473,872	7,533,668	20,557,347	22,449,501
Office of the Comptroller of the Treasury.....	219,917	224,558	2,124,342	1,958,193
Superannuation and Miscellaneous Pensions.....	39,713	31,665	384,509	298,425
General Expenditure (Finance Dept.).....	64,183	58,546	550,320	646,445
Miscellaneous Grants and Contributions.....	102,125	102,125	531,385	531,385
Miscellaneous Offices and Commissions.....	68,429	64,170	757,074	1,044,174
Fisheries.....	111,143	102,525	1,315,532	1,364,570
Governor General and Lieutenant Governors.....	14,426	15,317	181,010	174,868
Insurance.....	14,215	12,002	131,351	129,054
Justice.....	449,506	436,622	4,436,301	4,257,158
Labour—Unemployment Insurance Commission.....	90,531	70,379	857,661	538,119
Legislation—				
Houses of Parliament and Library.....	132,072	107,185	1,968,993	1,843,994
Mines and Resources.....	985,225	947,022	8,786,787	8,571,409
Munitions and Supply (Including Office of the Coal Controller.....	3,009	51,880	1,632,223	3,890,261
National Research Council.....	138,862	113,414	815,168	696,706
National Revenue.....	1,511,329	1,322,155	14,406,265	12,420,568
National War Services.....	30,648	153,985	292,863	929,738
Pensions and National Health.....	4,558,997	4,394,226	45,214,064	44,846,980
Post Office.....	4,334,744	4,007,882	36,964,334	34,759,773
Privy Council.....	6,770	5,341	65,586	50,454
Public Archives.....	9,734	9,637	97,611	98,723
Public Printing and Stationery.....	12,477	19,508	170,136	166,487
Public Works.....	1,331,686	997,646	9,868,993	9,558,978
Royal Canadian Mounted Police.....	607,633	523,969	5,686,406	5,292,250
Secretary of State.....	68,917	68,787	677,997	670,105
Soldier Settlement.....	131,556	54,932	735,148	499,421
Trade and Commerce.....	521,022	496,192	5,022,911	5,199,588
Transport.....	978,355	788,875	9,622,127	9,118,684
Maritime Freight Rates Act.....	159,048	55,768	3,777,938	3,787,637
Total Ordinary Expenditure.....	48,732,320	44,316,011	501,580,073	439,029,241
<b>Capital Expenditure—</b>				
Transport.....	151,043	104,087	2,167,354	3,361,092
<b>Special Expenditure—</b>				
Agricultural Assistance and Relief Works.....	2,940,938	3,650,015	28,510,067	23,586,550
War Expenditure.....	266,949,203	183,843,075	3,039,643,625	1,825,431,402
U.K. War Financing Act, 1942.....				1,000,000,000
United Nations Mutual Aid Act 1943.....	29,548,862		587,575,261	
Total Special Expenditure.....	229,430,005	187,493,090	3,655,728,954	2,849,017,951
<b>Government Owned Enterprises—</b>				
National Harbours Board.....			642,432	645,453
Canadian National Railways.....				
P.E.I. Car Ferry and Terminals Deficit.....	38,000	33,000	436,000	363,000
Other Charges.....	13,402	3,291	224,532	42,666
Grand Total Expenditure.....	348,373,767	231,949,479	4,160,779,345	3,292,459,403
<b>Loans and Investments—</b>				
Government of U.S.S.R.....	664,874	114,075	9,082,641	114,075
Canadian National Railways—				
Purchase of Securities.....	642,962	427,250	1,907,762	86,754,984
Temporary Loans.....	50,000		593,000	2,000,000
Trans Canada Air Lines.....				850,000
Purchase of Railway Equipment.....	2,610,889	1,816,144	11,577,250	10,101,952
Commodity and Other Companies.....				15,111,973
Municipal Improvements Assistance Act.....			130,687	211,300
National Housing Act.....	21,563	63,636	618,531	1,177,235
National Harbours Board.....			149,908	393,411
Soldier Settlement of Canada.....	283,028	5,884	533,751	38,587
Total Loans and Investments.....	4,278,316	2,426,990	24,590,370	116,753,467

34. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1943												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Production and Related Series—</b>													
Industrial production... 1935-9=100	223	227	232	235	237	238	236	239	242	244	247	247	245
Mineral production... 1935-9=100	127	135	131	133	131	129	117	134	135	138	136	133	140
Manufacturing production... 1935-9=100	240	245	250	253	256	258	258	258	261	263	266	268	264
Cattle receipts, primary markets..... 000	1,846	1,613	1,541	1,811	1,661	1,597	1,433	1,816	2,178	2,616	3,005	2,817	1,972
Hog receipts, primary market 000	4,228	3,431	2,814	3,027	2,844	3,321	3,675	3,467	3,016	2,841	3,278	4,681	4,003
Sheep and lamb receipts..... 000	2,379	1,939	1,670	1,738	1,603	2,074	1,784	2,444	3,399	4,248	4,022	3,208	2,313
Poultry receipts 5 markets, 000 lb.	64,405	28,484	19,009	14,290	9,469	14,742	24,213	29,381	42,562	53,155	71,117	64,225	
<b>Newspaper Production—</b>													
TONS..... 000 s. tons	74.7	69.8	64.4	71.4	68.0	68.7	70.3	67.9	68.0	64.3	63.5	66.5	62.2
Consumption <sup>2</sup> ..... 000 s. tons	252.4	226.7	208.1	237.1	243.5	248.3	228.4	212.9	217.1	222.7	235.5	222.3	218.4
Pig iron consumption..... 000 s. tons	5,001	8,057	4,661	5,219	4,549	5,052	4,748	5,010	5,174	5,120	5,271	5,001	
Steel ingot production..... 000 s. tons	7,303	7,409	6,782	6,760	7,374	7,545	7,027	7,376	7,562	7,489	7,786	7,374	7,266
Contracts awarded..... \$000,000	708.7	350.7	383.5	339.7	305.4	254.4	229.6	185.7	413.8	175.1	213.5	184.4	252.2
Car loadings..... 000 cars	2,854	3,531	3,056	3,073	3,134	4,150	3,151	4,307	3,554	3,546	4,511	3,305	3,087
Electric power production..... mill. k.b.	17,672	17,651	16,098	17,842	17,226	17,805	18,080	18,668	19,206	18,833	19,565	19,486	20,251
<b>Tobacco Consumption—</b>													
Cigars..... mn.	685	437	411	428	452	441	450	427	425	425	433	429	404
Cigarettes..... mn.	10,716	20,370	17,678	20,612	19,043	18,476	20,894	22,878	23,682	22,573	23,508	24,324	22,706
Mfd. tobacco and snuff..... 000 lbs.	24,081	25,297	22,691	26,856	25,125	23,906	23,246	25,966	25,821	25,796	28,305	28,791	25,829
Petroleum production..... mn. bbls.	120.5	117.2	108.4	121.6	119.9	123.3	119.3	127.5	130.6	130.4	136.5	133.6	
Consumption (to stills) mn. bbls.	113.3	111.6	101.9	112.0	111.9	115.0	116.0	120.7	126.9	126.1	129.0	126.5	
Stocks, end of month													
refinable in U.S. .... mn. bbls.	234.4	234.4	237.1	242.2	242.9	243.9	240.6	238.3	236.3	236.3	239.5	241.6	
Gasoline production..... 000 bbls.	48,800	47,236	43,280	46,653	46,025	48,482	49,230	51,044	54,031	54,847	56,816	55,692	
Stocks, end of month, 000 bbls.	70,772	78,475	82,867	84,077	78,653	78,137	67,255	68,701	60,644	59,186	59,100	59,884	
Cotton consumption..... 000 bales	936	915	878	996	936	902	917	840	842	872	846	889	852
<b>Internal Trade—</b>													
All retail stores..... \$000,000	6,138	4,452	4,456	5,002	5,212	5,181	5,319	5,130	5,088	5,357	5,717	5,604	
Chain-store sales (20 chains) average same month..... 1939-31=100	175.0	177.0	194.0	180.0	175.0	171.0	178.0	181.0	184.0	179.0	181.0	187.0	170.0
Departmental stores (adjusted)..... 1923-25=100	125	143	168	136	128	125	129	142	142	132	140	152	
<b>External Trade—</b>													
Imports..... \$000,000	358.8	228.2	234.0	249.2	257.9	280.9	302.8	300.4	314.7	280.5	328.6	317.0	274.0
Exports..... \$000,000	873.1	694.3	692.7	121.3	128.8	1069.4	1004.3	1200.8	1204.7	1233.1	1185.3	1074.0	1249.0
<b>Employment—</b>													
Total..... 000	36,748	38,838	33,839	38,839	38,656	38,478	38,222	38,345	38,261	38,067	37,748	37,056	38,128
Manufacturing..... 000	15,665	15,010	16,024	16,043	15,908	16,138	16,124	16,145	16,029	16,170	16,230		
Mining..... 000	884	878	877	864	858	842	835	826	817	808	802		
Construction..... 000	1,935	1,828	1,663	1,564	1,363	1,213	1,123	1,065	1,023	957	913	858	
Transportation..... 000	3,531	3,563	3,530	3,551	3,572	3,577	3,610	3,630	3,645	3,641	3,622	3,679	
Trade..... 000	6,641	5,535	5,507	6,424	6,433	6,357	6,373	6,388	6,377	6,247	6,345	6,449	
Pay Rolls—Manufacturing..... 1939=100	287.7	291.2	297.2	304.5	309.6	313.5	317.3	315.5	322.4	328.3	333.4	336.2	328.5
Durable goods..... 1939=100	391.2	339.9	410.0	421.0	430.4	437.1	441.9	439.5	448.4	461.3	470.3	474.0	461.6
Nondurable goods..... 1939=100	186.5	185.0	186.8	190.7	191.5	192.6	195.6	194.3	199.1	198.3	199.6	201.4	198.2
<b>Prices—Common Stocks (402)—1935-39=100</b>													
Standard and Poor's Corporation	75.9	79.7	84.8	88.2	91.3	95.2	96.7	98.5	94.4	95.6	94.8	91.4	91.8
Industrials (54)	78.5	82.3	87.7	90.8	93.7	97.2	99.3	100.9	96.3	97.5	96.6	93.0	93.6
Railways (20)	60.3	73.7	77.5	80.4	82.9	87.5	94.3	96.6	95.0	91.3	92.0	86.5	85.6
Utilities (28)	65.2	69.3	73.3	76.2	79.1	84.0	84.7	87.7	85.9	87.3	86.8	85.1	85.2
Cost of living..... 1935-39=100	120.4	120.6	120.9	122.8	124.1	125.1	124.8	123.8	123.2	123.9	124.4	124.2	124.4
Retail prices—Dec. 31, 1930=100	113.1	113.1	113.1	113.2	113.2	113.0	113.0	113.0	113.1	113.1	113.1	113.1	113.2
<b>Finance—</b>													
Stocks sales, N.Y. .... Mil. Shares	19.3	18.0	24.4	27.0	33.6	35.1	23.4	26.3	14.3	15.0	13.9	18.2	
Bond sales, N.Y. .... Mil. Dollars	207.1	302.8	252.3	49.7	372.7	343.2	236.1	275.3	157.4	196.6	208.9	187.6	
BANK DEPOSITS, N.Y. .... Mil. Dollars	26,897	21,437	21,112	24,062	29,198	25,737	26,464	23,976	21,221	27,913	23,990	23,327	28,936
Outside, 141 centres, Mil. Dollars	36,077	30,723	28,437	35,261	37,683	32,602	34,959	34,955	33,359	40,452	35,614	35,215	40,155
<b>Income Payments and Expenditures—</b>													
Goods..... \$000,000	5,976	4,406	4,404	4,826	5,010	5,140	4,140	4,996	4,954	5,237	5,592	5,510	6,623
Services..... \$000,000	2,376	2,411	2,392	2,424	2,427	2,427	2,451	2,458	2,434	2,434	2,446	2,404	
Goods, adjusted..... 1935-39=100	148.5	150.6	171.4	161.0	160.0	157.0	164.6	163.9	164.8	164.7	167.7	174.1	180.5
Services..... 1935-39=100	132.2	133.4	134.7	136.1	137.1	138.7	139.1	138.6	137.0	137.0	137.8	139.0	

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

*Continued from Page 6.*

The salaries and wages paid in connection with educational activities were compiled from returns received by the Education Branch. The total included the amount paid in schools, colleges and universities whether publicly or privately operated. Salaries paid in normal schools and a few other special schools directly under the Provincial governments were not included. The trend of salaries was definitely upward during the period since the last war. The advance was interrupted from 1932 to 1934 but resumed in 1935 the temporary high point of 1931 which was only exceeded in 1940, six years having been necessary to offset the decline during the depression period.

Salaries and wages in other service activities were estimated for 1930 from the large body of data regarding nine industries made available by the decennial census and the survey of trading establishments. The industries included recreational activities, business service, barbering and beauty parlors, undertaking, photography, hotels and restaurants, domestic service, board and lodging houses and miscellaneous. An annual census of motion picture theatres is conducted while for other groups interpolation was used in estimating intercensal years. A number of the industries were circularized from 1919 to 1921 and the retail service census of 1941 was of assistance in establishing the payrolls for recent years.

The general weighted average and index of rates published by the Labour Department was used for interpolation of salaries and wages paid by the recreational group. The index of consumers' goods transferred to the base of 1930 was the interpolator for employees' remuneration in business service. The index used in connection with the salaries and wages of employees in barbering and beauty parlors was the product of indexes of the general wage rate and of population. The salaries and wages of employees in hotels and restaurants were extended according to an average of indexes of the general wage-rate and of employment in such activities.

(c) **No Pay Allowances.**

The numbers engaged as unpaid labour were estimated for each of the three service groups considered in this connection. The numbers of so-called "no pays" in these groups were reported by the decennial census for 1930-31 and considerable information is also available for 1920-21 and 1940-41. The personnel in this status class was roughly as numerous in the professional group as in the other two groups combined. The fluctuations between decennial periods in educational activities were determined by means of a smoothed index of the total numbers engaged. The rates for teachers not receiving a fixed salary were interpolated by the rate of board for males in agriculture. The numbers of "no pays" in the professional group were interpolated for intercensal years by the trend of employment in six representative industries and the rates were determined according to the same index as used for education. The numbers in this class were determined for 1930-31 from the records of the decennial census and the other years estimated by the use of a smoothed version of the index numbers of employees. The rates of board and lodging for agricultural labour were used directly for per capita remuneration. "No pay" allowances ranged from \$16,943,000 in 1920 to a low point of \$9,554,000 in 1933. The recovery from the low point of the depression to the end of the period under review was about 39 p.c.

(d) **Withdrawals.**

The estimate of the withdrawals of professionals and service working proprietors for the ten-year periods was prepared from the returns of the decennial census. The per capita remuneration in such periods was determined by the application of several methods designed to show the margin over the wage rate. American experience, the conventional and manager methods were applied to the data regarding professionals. The differential over the wage rate established for the United States, the standing obtained by taking 100 p.c. of the wage rate for own accounts and 150 p.c. for employers and the managers rate, were averaged. The result for 1930 was \$1,909 per year. The same ratio was applied for the period of 1920-1921 and the intercensal periods interpolated by a smoothed version of wage rates. The conventional method and managers rates were taken into consideration in arriving at the entrepreneurial rate for educationalists mainly conducting private schools and colleges. The median age, American experience, conventional and managers methods were used in setting the level of average remuneration for working proprietors in other service activities. The trend of service employment was used for interpolation.

(e) **Pensions.**

The contributions of teachers to pensions funds were deducted from the salaries and wages. The payments from the fund to teachers after retirement were regarded as a part of the investment income originating in the group. Pension plans are now implemented in each of the nine provinces.

(f) and (g) **Dividends and Interest.**

Dividends were estimated for the professional and "other service" groups. Dividend receipts were deducted from the payments of the public interest companies operating in the field, and an estimate made for the private interest concerns. Theatres, hotels and restaurants were the main dividend-payers in the "other service" group.

The interest received by the education group from endowments was deducted from the fixed charges on the school and college debt to obtain the net interest paid. The net interest paid by the professional and other service groups was compiled from the annual reports of companies operating in service activities. Interest on bonds and debentures outstanding for religious institutions was computed for the professional group.

(h) and (i) **Payments to Individuals.**

Payments to individuals are the sum of columns (b) to (g). The positive savings, applicable to the other service group only, are obtained by deducting the payments to individuals from the income originating.

February, 1944

## MONTHLY REVIEW OF BUSINESS STATISTICS

29

## PHYSICAL VOLUME OF BUSINESS, 1935-39 = 100

	Yearly Average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919...	62.2	63.2	62.8	55.1	56.4	57.8	67.8	65.6	64.3	64.5	67.4	65.7	68.1
1920...	65.5	76.4	74.5	68.2	64.1	61.3	65.8	65.9	64.3	64.3	61.2	61.5	58.7
1921...	55.1	60.2	60.6	52.9	53.4	53.4	54.5	55.5	62.4	61.2	59.4	62.2	61.0
1922...	69.1	61.0	65.1	55.8	60.2	63.9	68.4	67.5	71.4	73.8	71.4	76.1	86.2
1923...	74.6	74.1	71.3	78.8	75.0	74.6	75.7	74.1	75.5	70.3	75.4	73.8	76.9
1924...	73.9	73.3	81.3	76.8	74.7	74.8	69.0	71.4	68.3	71.9	71.6	74.5	79.5
1925...	79.3	77.7	78.5	75.7	75.6	73.4	74.9	76.3	82.4	85.4	80.5	85.8	85.8
1926...	87.2	84.0	86.1	85.8	85.5	84.6	88.8	87.9	84.1	86.8	92.5	92.9	89.0
1927...	62.6	91.8	91.7	92.1	92.2	91.3	92.7	92.1	95.0	91.9	92.1	93.3	95.5
1928...	102.5	95.4	101.7	98.3	96.9	104.2	101.5	104.4	108.6	108.8	109.1	104.6	95.3
1929...	109.6	122.1	111.6	111.3	114.8	108.6	108.7	113.4	111.6	101.6	109.1	106.8	95.7
1930...	95.7	111.1	101.5	95.7	97.0	99.6	94.3	94.3	95.1	95.4	89.4	88.8	86.6
1931...	81.7	86.1	88.2	89.3	84.8	84.4	78.3	81.6	78.9	81.1	77.3	77.4	73.0
1932...	68.8	73.2	74.6	71.4	65.8	69.8	71.1	68.4	68.2	67.3	65.8	66.2	63.4
1933...	69.6	59.5	58.5	59.7	61.0	66.7	71.8	73.4	78.4	79.3	77.0	74.7	75.3
1934...	82.3	75.8	75.5	81.3	80.9	87.0	83.7	83.6	86.5	84.8	83.7	84.3	80.7
1935...	89.5	85.2	87.9	82.3	86.2	90.2	86.6	90.0	94.2	89.0	93.6	96.1	92.8
1936...	98.0	92.8	91.5	90.8	96.9	94.0	97.0	96.8	99.1	104.8	106.1	103.1	103.4
1937...	107.2	102.1	100.4	103.7	108.3	106.6	110.6	110.5	107.8	108.1	111.3	111.7	106.0
1938...	98.6	97.6	93.2	95.0	96.2	94.7	95.3	96.5	104.1	103.6	107.8	101.0	101.0
1939...	106.9	98.7	97.6	98.9	101.9	106.0	106.0	105.2	109.3	109.9	116.2	116.2	116.4
1940...	124.3	113.8	108.7	106.7	119.1	118.9	121.8	123.4	130.2	131.8	132.8	141.6	142.8
1941...	165.0	144.1	144.9	144.5	153.0	156.4	163.8	166.6	172.4	177.6	178.7	183.7	193.9
1942...	202.2	192.3	192.9	198.2	198.1	195.5	200.0	203.7	205.7	206.1	207.2	207.8	221.2
1943...	235.9	225.8	227.3	231.7	236.9	231.8	232.4	236.3	241.0	236.7	239.5	242.9	248.5

## INDUSTRIAL PRODUCTION, 1935-39 = 100

	Monthly Average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919...	56.0	55.9	56.2	46.3	49.3	51.3	51.1	60.6	59.1	58.7	62.4	60.4	60.6
1920...	59.7	72.5	70.9	62.2	58.8	55.6	60.1	59.9	58.3	58.5	54.9	55.0	50.2
1921...	51.6	53.1	54.1	44.7	45.7	46.3	47.7	49.1	57.1	55.1	52.9	57.4	55.7
1922...	65.7	56.7	61.7	62.1	56.6	60.1	63.1	64.2	68.8	69.9	66.4	72.1	87.4
1923...	71.6	70.9	67.8	77.9	71.8	70.9	72.4	71.3	72.8	66.7	72.3	70.2	74.8
1924...	70.4	69.7	79.8	73.2	71.0	70.3	68.3	67.5	64.2	68.6	67.5	71.9	78.4
1925...	76.7	76.1	73.0	72.1	71.0	69.9	72.1	72.6	72.6	79.1	84.0	89.5	83.1
1926...	85.6	80.9	84.3	83.8	84.6	82.6	87.6	86.3	81.8	85.1	91.9	91.6	86.2
1927...	90.2	90.3	90.0	89.5	89.4	89.3	90.6	87.4	93.4	89.7	90.1	90.3	92.7
1928...	100.6	92.6	100.1	96.2	96.0	102.9	99.6	102.9	107.8	105.6	107.9	102.1	95.1
1929...	108.8	126.1	111.5	111.5	114.1	105.9	106.3	112.2	110.9	98.5	108.7	107.1	93.4
1930...	92.3	112.4	99.6	91.9	98.7	96.1	99.7	90.6	91.7	88.2	85.1	85.5	82.8
1931...	77.2	82.1	84.8	86.3	79.4	70.1	72.1	77.2	74.4	77.7	72.7	73.1	67.0
1932...	63.2	68.4	69.9	65.7	58.3	63.8	65.7	63.4	62.9	61.5	60.2	61.4	57.9
1933...	65.7	53.2	52.1	53.4	53.8	62.1	68.2	70.6	76.5	77.1	74.7	71.7	72.7
1934...	80.0	72.2	71.8	78.6	78.1	85.4	81.4	81.7	85.3	83.3	81.8	82.9	77.8
1935...	85.5	83.6	86.4	79.7	83.5	89.2	85.2	88.9	94.3	87.6	93.6	97.0	93.0
1936...	97.8	98.2	89.7	89.9	92.7	96.6	95.7	99.0	105.9	107.3	104.0	103.5	103.5
1937...	108.4	102.1	100.6	104.6	110.6	107.8	111.6	111.9	108.7	109.0	113.3	114.1	107.0
1938...	98.0	97.0	91.8	94.2	97.6	96.2	93.4	93.8	94.7	103.2	103.5	109.7	100.9
1939...	107.3	97.6	97.5	98.5	101.8	105.4	106.3	105.9	109.0	109.7	119.4	118.8	118.1
1940...	132.4	123.8	116.5	114.3	130.4	125.9	129.0	131.0	139.3	148.4	141.3	149.8	143.6
1941...	177.5	156.0	155.6	153.1	161.1	168.7	175.2	176.4	183.0	196.9	198.6	202.3	208.0
1942...	228.2	216.5	216.3	217.9	220.8	217.3	222.1	229.4	232.5	235.1	233.6	239.3	250.8
1943...	273.0	254.6	267.8	269.1	274.4	267.8	267.2	270.2	276.8	280.9	283.3	282.5	282.0

## MINERAL PRODUCTION, 1935-39 = 100

—	Monthly average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919	31.3	41.7	33.4	33.7	31.0	28.2	23.3	25.6	24.2	32.5	35.9	31.1	34.8
1920	37.6	36.6	36.3	40.6	35.4	35.3	39.0	36.9	37.8	39.1	32.4	42.7	38.5
1921	31.6	29.9	31.4	28.4	27.4	28.5	29.3	36.4	39.2	33.4	30.6	34.8	29.3
1922	38.1	38.0	37.9	38.0	29.6	27.3	32.2	35.6	31.4	45.7	45.0	47.7	45.7
1923	42.2	42.2	42.9	42.8	41.8	45.0	39.7	38.4	52.9	40.0	38.9	39.6	39.7
1924	43.4	44.9	44.6	57.3	40.4	37.8	38.2	36.5	35.5	41.9	42.6	45.4	52.7
1925	47.5	52.4	51.9	47.7	39.2	39.0	43.7	34.3	50.5	48.3	46.7	54.1	61.8
1926	54.9	45.5	49.1	57.4	52.3	54.6	54.1	57.6	60.2	56.3	52.3	60.0	59.4
1927	58.7	57.5	58.5	58.2	58.1	65.0	58.9	55.3	55.2	61.9	55.9	59.7	62.5
1928	64.7	59.2	66.8	65.5	68.0	69.1	59.4	63.8	67.2	57.8	66.6	67.7	63.4
1929	67.6	71.7	74.3	69.4	75.8	73.1	68.4	62.6	64.1	63.1	67.6	60.1	61.2
1930	63.9	72.7	64.8	68.6	68.9	70.3	61.4	59.7	59.4	63.7	64.3	51.5	61.4
1931	59.2	59.1	58.7	61.0	62.5	60.4	51.8	56.1	53.0	58.0	63.6	53.7	72.2
1932	59.4	66.2	66.5	58.5	66.0	60.6	62.9	50.3	47.3	54.4	60.6	58.6	59.8
1933	60.7	50.4	56.6	58.5	56.4	60.8	63.2	53.9	60.8	67.9	71.8	62.8	64.9
1935	73.6	66.2	64.2	81.8	87.9	80.3	69.9	64.3	74.5	72.9	78.8	75.5	66.8
1935	82.0	77.1	78.8	78.7	85.8	81.0	76.0	74.3	91.0	79.4	93.1	80.3	88.3
1936	89.4	74.1	90.9	78.4	95.6	90.8	88.1	92.8	99.2	94.2	89.5	86.3	92.5
1937	104.1	86.1	93.4	88.4	101.6	105.0	110.6	118.2	118.5	111.9	102.6	114.1	100.9
1938	106.8	98.3	103.6	107.4	116.7	109.4	96.9	105.4	109.0	110.9	110.5	113.4	100.5
1939	117.7	97.0	104.8	108.0	120.5	127.7	125.6	130.9	128.0	122.5	106.6	129.9	111.1
1940	138.0	116.4	110.4	114.7	128.5	120.3	133.4	140.2	157.6	151.9	164.7	164.3	153.8
1941	177.1	156.4	156.9	182.6	186.3	183.1	181.5	172.2	168.9	187.2	186.0	180.4	181.7
1942	209.3	195.7	195.9	205.5	210.2	213.3	209.0	215.9	217.2	207.2	211.1	209.6	220.7
1943	241.9	223.5	218.3	245.3	248.0	254.7	245.4	253.3	254.3	243.3	240.1	232.2	244.8

## MANUFACTURING PRODUCTION, 1935-39 = 100

—	Monthly average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919	63.0	68.1	54.4	50.6	57.5	60.1	61.8	69.6	66.1	63.3	65.5	66.8	71.6
1920	62.7	75.7	73.7	60.6	60.6	59.5	64.6	62.0	61.2	61.9	59.0	57.9	55.8
1921	53.3	57.9	52.8	46.9	46.9	45.3	49.7	50.3	53.8	58.0	56.2	59.7	59.1
1922	66.8	59.3	66.2	63.9	57.1	63.0	66.2	66.0	71.7	69.2	67.7	74.1	77.3
1923	76.5	77.5	71.5	83.5	76.2	74.0	75.3	75.4	76.1	70.5	77.0	79.0	81.7
1924	75.1	78.0	83.2	78.7	77.2	78.7	78.3	69.3	73.2	68.5	71.2	71.9	78.8
1925	82.1	81.5	82.5	79.1	79.0	76.2	78.1	81.7	74.6	83.4	91.0	85.4	92.1
1926	88.6	86.3	91.2	86.3	87.2	82.4	89.8	87.2	82.3	93.0	92.3	91.4	93.2
1927	89.4	90.9	89.9	92.9	91.4	92.8	81.6	92.3	89.6	83.3	89.2	82.3	82.2
1928	100.2	85.8	93.3	95.5	90.6	100.9	101.6	104.1	112.9	105.6	106.9	103.5	101.2
1929	104.3	107.7	106.1	109.3	117.7	105.9	103.0	109.8	107.8	92.7	102.4	102.4	87.2
1930	86.9	92.2	91.0	86.8	89.5	97.4	87.2	89.1	87.1	87.1	81.3	78.4	75.7
1931	75.0	92.2	75.8	80.7	82.2	80.9	75.6	77.6	76.3	74.6	68.9	70.2	68.1
1932	65.6	63.5	65.8	67.9	59.0	65.6	72.8	68.2	66.9	65.9	62.6	64.1	62.2
1933	70.8	55.1	52.0	55.6	59.4	65.6	76.0	78.2	85.9	86.0	77.9	76.4	78.5
1934	82.8	71.5	73.8	78.7	77.7	88.8	87.5	87.6	89.3	88.2	84.0	85.1	81.4
1935	89.1	78.8	82.0	77.0	83.3	93.2	87.2	90.2	91.0	88.7	93.4	105.1	99.7
1936	100.8	92.3	89.4	90.6	98.1	94.3	98.7	97.1	101.8	112.1	114.4	111.3	109.1
1937	109.4	108.9	103.2	102.3	106.7	108.4	110.9	112.8	107.6	109.0	118.4	117.4	106.8
1938	95.3	96.3	89.8	90.3	91.5	92.8	91.8	89.8	89.5	101.2	100.4	111.1	98.7
1939	105.4	98.5	93.1	95.4	97.1	100.4	100.1	99.6	103.3	107.5	127.4	121.4	121.4
1940	130.4	130.2	118.9	114.7	124.9	125.9	125.6	130.2	135.7	137.8	139.6	140.6	140.7
1941	175.2	151.2	152.9	156.5	163.7	164.8	168.7	176.2	179.0	190.7	192.3	199.6	206.7
1942	243.7	222.7	226.3	225.8	231.0	232.5	235.7	246.2	248.8	253.3	262.6	263.4	276.2
1943	293.9	279.0	290.8	294.1	296.7	286.5	285.6	284.8	290.8	299.2	304.1	306.9	306.4

INDEX OF DISTRIBUTION, 1935-39 = 100<sup>a</sup>

—	Monthly average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919	81.1	85.4	82.7	81.7	77.9	77.6	78.1	80.8	80.0	81.8	82.8	81.6	82.7
1920	83.0	83.3	85.5	86.0	80.4	78.8	82.8	84.0	82.1	81.4	80.5	81.6	84.4
1921	77.7	81.7	80.1	77.7	76.8	74.9	74.9	75.0	78.2	79.7	78.0	76.7	77.2
1922	70.1	74.0	75.3	77.2	71.3	75.5	76.3	77.6	79.0	85.6	86.4	88.1	82.7
1923	83.6	84.0	81.2	81.3	85.5	84.5	85.7	83.0	88.8	91.3	84.8	88.9	83.7
1924	84.4	84.2	84.9	87.0	88.8	88.9	86.2	84.0	80.1	81.8	84.0	82.6	82.8
1925	87.4	82.7	86.6	84.2	80.3	84.1	83.1	87.7	89.7	92.1	87.7	89.9	93.7
1926	93.1	93.4	91.7	91.5	91.5	91.2	92.7	92.8	91.2	92.1	94.3	96.6	97.6
1927	100.0	98.5	97.0	99.6	100.7	97.4	98.9	106.2	99.9	98.7	98.2	102.4	104.0
1928	108.1	104.0	106.5	104.9	103.9	108.4	107.1	108.7	111.0	110.6	112.9	112.2	107.9
1929	112.2	110.4	111.9	111.2	117.0	117.2	116.3	117.0	114.4	110.9	110.6	106.2	102.8
1930	106.1	107.6	107.2	107.4	107.3	110.2	108.6	108.8	106.9	109.1	102.7	99.1	98.0
1931	95.2	98.1	98.7	98.4	101.3	100.6	97.9	94.8	92.6	91.6	90.8	90.2	88.3
1932	85.6	87.8	90.2	88.8	88.4	88.0	87.2	83.4	84.1	85.0	82.7	80.9	80.1
1933	81.6	78.5	78.0	78.9	77.2	80.7	82.7	82.8	84.2	86.2	84.2	83.7	83.1
1934	89.4	86.7	86.7	89.6	89.4	91.7	90.7	89.5	90.0	89.5	90.5	88.6	89.4
1935	92.6	90.4	92.5	90.1	93.1	93.5	91.0	93.3	94.3	93.2	93.7	93.9	92.4
1936	98.7	94.3	97.0	93.5	97.5	97.6	98.3	99.9	99.5	101.0	102.3	100.0	102.9
1937	103.3	102.2	99.8	100.4	102.6	102.8	104.7	105.7	104.4	105.6	104.6	104.1	102.8
1938	100.4	99.3	97.3	97.4	99.8	98.2	98.4	99.6	101.9	106.9	103.8	101.6	101.1
1939	105.0	101.7	97.6	100.0	102.0	107.9	105.1	102.9	110.1	110.2	106.4	107.8	108.5
1940	109.9	96.7	95.1	93.6	99.5	106.9	105.9	108.5	113.6	109.8	116.8	125.9	141.4
1941	139.3	119.6	122.9	126.6	136.4	143.4	140.4	146.3	150.3	137.6	137.5	145.3	164.7
1942	148.8	142.0	144.4	151.2	151.3	150.2	153.9	150.5	150.4	145.8	142.1	142.7	160.6
1943	150.6	166.3	143.3	154.3	159.2	157.2	160.5	166.1	166.9	154.0	148.8	158.7	180.3

## CONSTRUCTION, 1935-39 = 100

—	Monthly average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919	110.4	45.2	191.6	86.6	64.8	77.8	69.6	127.5	134.6	142.1	164.9	135.8	84.7
1920	147.8	212.2	209.3	197.1	159.2	119.7	128.9	152.1	137.9	136.2	127.3	113.2	80.4
1921	137.5	121.8	183.3	109.8	118.9	118.5	120.8	114.6	190.2	139.7	131.4	153.8	147.4
1922	181.5	123.6	131.1	155.6	160.9	161.5	162.7	169.8	191.6	201.8	165.6	180.4	171.9
1923	167.0	147.6	161.3	191.8	170.4	170.7	193.5	177.2	156.4	156.8	180.0	127.9	170.2
1924	156.4	115.7	218.9	130.1	149.5	136.8	119.9	142.6	144.6	171.9	148.0	187.1	211.6
1925	162.3	151.5	143.0	139.1	143.4	142.1	142.6	139.9	162.9	183.3	183.5	297.9	118.7
1926	196.5	182.5	173.9	194.9	191.6	216.3	215.2	210.2	175.1	145.8	260.5	242.7	148.7
1927	233.1	234.6	223.4	183.5	204.7	192.8	208.7	273.9	242.7	216.7	295.7	221.7	289.2
1928	262.8	297.7	308.1	240.3	257.8	281.0	244.6	255.4	229.1	302.2	295.7	240.5	201.6
1929	322.5	532.8	331.7	314.0	246.6	254.8	296.7	326.2	322.0	294.5	338.0	331.5	281.0
1930	254.8	473.3	320.1	241.3	226.0	192.4	216.7	214.8	253.9	200.0	206.7	275.9	236.8
1931	179.2	203.4	274.7	246.8	121.4	139.5	112.5	157.6	137.7	202.4	168.8	184.7	110.4
1932	84.6	182.1	167.4	105.1	54.5	55.2	77.4	72.9	61.9	60.3	77.4	38.3	38.3
1933	55.7	55.2	42.6	33.8	43.2	29.7	41.5	71.1	53.4	56.2	89.2	78.0	71.5
1934	70.2	92.0	66.2	70.1	55.6	67.4	49.3	68.4	78.4	79.4	73.1	82.9	60.1
1935	95.8	137.0	141.5	94.3	69.9	70.3	81.1	108.9	130.7	96.9	99.6	72.7	46.4
1936	89.7	137.5	87.4	103.0	77.2	77.6	94.7	85.9	74.5	87.4	86.5	83.9	90.2
1937	113.0	73.5	88.6	161.3	166.6	109.6	124.4	95.1	103.4	109.2	105.5	94.1	125.2
1938	101.7	94.3	70.9	103.7	111.6	96.1	97.7	99.4	103.2	103.7	121.2	95.1	123.2
1939	99.9	79.0	110.0	93.1	100.4	96.1	117.1	105.3	117.3	95.5	84.9	70.2	121.2
1940	162.0	94.8	117.0	116.5	180.0	139.5	158.6	130.0	168.6	225.1	142.6	281.3	188.9
1941	177.0	240.6	220.0	135.8	176.2	177.8	288.9	129.6	143.9	165.4	144.4	127.9	185.0
1942	118.8	119.1	98.3	145.0	143.0	95.8	157.1	118.7	114.3	127.8	97.8	106.9	101.5
1943	89.0	95.0	140.7	90.8	83.7	91.3	73.6	69.5	84.9	77.5	82.5	70.4	107.6

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIX

OTTAWA, FÉVRIER 1944

N° 2

STATISTICIEN DU DOMINION: S. A. CUDMORE, M. A. (OXON.), F.S.S., F.R.S.C.  
CHEF, BRANCHE DES STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## SITUATION ÉCONOMIQUE EN JANVIER

La situation économique continue de s'améliorer au cours du premier mois de l'année, comme l'indiquent un certain nombre de facteurs principaux. Les opérations productives, les prix de gros, les actions ordinaires et les opérations spéculatives laissent voir une légère avance. Les facteurs économiques, comprenant l'indice du volume physique des affaires et les prix de gros, atteignent un nouveau maximum pour ces dernières années. L'indice du volume physique des affaires avance rapidement depuis le début de 1940 et atteint en janvier cette année un niveau plus élevé qu'en tout autre temps.

Les prix de gros (sur la base de 1926) dépassent la base 100 en 1943 et, d'après les calculs préliminaires, atteignent en janvier cette année une nouvelle cime depuis janvier 1926. La hausse des prix de gros est marquée depuis le premier trimestre de 1943 et spécialement depuis le déclenchement des hostilités. L'augmentation des prix est particulièrement rapide d'août 1939 à novembre 1941; par la suite, la hausse se poursuit mais un peu plus au ralenti.

Les actions ordinaires montent modérément en décembre et en janvier comparativement au bas niveau de novembre. Elles se sont orientées à la baisse depuis les premiers mois de 1937 jusqu'au mois d'août 1942. La hausse continue jusqu'au milieu de l'année 1943 contre-balance la baisse des trois années précédentes. Les opérations spéculatives, mesurées par le nombre de titres négociés aux bourses, se comportent à peu près de la même façon que le cours des actions ordinaires.

Les obligations du Dominion se maintiennent fermes en janvier; leur rendement de 3 p.c. n'offre pas de changement depuis avril dernier. Les dépôts bancaires accusent une diminution relativement faible le 1er janvier comparativement au début du mois précédent. L'augmentation des dépôts bancaires est prononcée en 1942 et 1943. Le niveau au commencement de décembre est plus élevé qu'en tout autre temps et la diminution subséquente revêt des proportions relativement modérées. Les dépôts bancaires augmentent depuis les premiers mois de 1934, mais l'augmentation s'intensifie après le déclenchement de la guerre.

### Agriculture

Le revenu en espèces des fermiers canadiens atteint un nouveau sommet en 1943; la vente des produits de la ferme leur rapporte des revenus estimés à \$1,397,000,000, augmentation de \$282,000,000 sur 1942. Les revenus augmentent dans toutes les provinces. Les plus fortes augmentations proportionnelles se font sentir dans les Provinces des Prairies où, en dépit de la récolte moins abondante, les ventes de produits agricoles de l'année précédente sont substantielles. Les revenus provenant de la vente du bétail sont également beaucoup plus considérables dans les Provinces des Prairies, particulièrement en Saskatchewan et en Alberta. Les maigres récoltes des provinces de l'Est se traduisent par une diminution des revenus en espèces provenant de la vente du bétail et des produits animaux. Tout indique qu'on peut s'attendre à une augmentation en volume de produits animaux en 1944. On prévoit que les expéditions de bacon à la Grande-Bretagne atteindront probablement 1,000,000,000 de livres en 1944, vu le contrat exigeant l'expédition de 900,000,000 de livres au cours des deux années 1944 et 1945.

Toute porte à croire que la situation du beurre s'est légèrement améliorée contrairement à ce qu'on prévoyait d'abord. Janvier a été exceptionnellement favorable à la production laitière, grâce à la température élevée et à la neige particulièrement légère dans toutes les provinces. La production de beurre s'établit à 11,000,000 de livres, soit 16.1 p.c. seulement de moins que l'an dernier. Les stocks se placent à 46,500,000 livres au début de l'année, ce qui porte à 57,500,000 livres le total à la fin du mois.

Le contingentement de livraison du blé dans l'Ouest est porté de 14 boisseaux à 18 boisseaux par acre autorisée. On projette d'étendre à toutes les régions ce contingentement de 18 boisseaux vers la fin de la campagne, le 31 juillet prochain, en raison de l'augmentation des

exportations. La diminution du surplus de blé semble maintenant assez certaine. Les expéditions de blé et de farine à la Russie, en vertu de l'accord de crédit canado-soviétique de l'an dernier, sont terminées. Les expéditions consistent surtout en farine, soit 154,911 tonnes longues; les expéditions de blé se sont élevées à 20,685 tonnes. Les expéditions combinées de blé et de farine, exprimées en blé, sont estimées à 8,739,342 boisseaux. L'envoi de blé et de farine à la Russie n'est pas modifié par l'expiration du crédit; il se continue maintenant en vertu de la loi d'assistance mutuelle.

Les stocks de blé canadien s'établissent à 344,400,000 boisseaux le 10 février, à rapprocher de 456,700,000 la même date de l'an dernier. Du début de la campagne au 10 février les fermiers de l'Ouest canadien ont livré 152,600,000 boisseaux de blé, soit une diminution relativement faible en regard des arrivages de 158,900,000 boisseaux le même périodes de l'an dernier.

#### Industrie forestière

La production de papier à journal décline modérément en janvier comparativement au mois précédent; elle s'établit à 242,658 tonnes contre 249,693, mais l'augmentation est considérable en regard du même mois de 1943. L'indice se place à 101.5 le premier mois de l'année contre 102.8 en décembre. Les autres facteurs tracant l'orientation des opérations forestières laissent voir des déclins en regard de décembre, après ajustement saisonnier. Les expéditions faites par les papetiers canadiens déclinent légèrement en janvier comparativement à l'an dernier. La proportion entre les expéditions et la capacité est de 58.9 contre 60.4. Les expéditions s'élèvent à 209,599 tonnes en janvier, à rapprocher de 241,175 en décembre et 215,015 en janvier l'an dernier. La consommation apparente globale de papier à journal aux Etats-Unis est de 259,587 tonnes en janvier, déclin de 14.2 p.c. par rapport à l'an dernier et diminution la plus faible en tout mois depuis juillet 1939. Comparativement à janvier 1939 la consommation de cette année diminue de 4.6 p.c., la consommation apparente globale étant de 272,041 tonnes ce mois-là. Les expéditions du Canada en janvier représentent 72 p.c. de tous les approvisionnements des Etats-Unis, comparativement à 61 p.c. en janvier 1939.

L'Office de l'Administration des Prix à Washington a autorisé des hausses variant de \$2 à \$10 la tonne pour quatre catégories principales de pulpe de bois. Qualifiées de mesure d'urgence pour aider à maintenir la production d'une denrée essentielle, les augmentations s'appliquent à la pulpe mécanique, à la pulpe à la soude, à la pulpe au sulfite blanchie et à la pulpe au sulfite écrue. Des prix maximums plus élevés ont aussi été fixés pour les criblures de ces catégories de pulpe et les rognures. La pulpe de bois est la principale matière première de plusieurs sortes de papier et de produits du papier, y compris de multiples produits essentiels à la guerre et à la population civile.

#### Industrie minière

Les dernières statistiques connues révèlent que les augmentations l'emportent sur les diminutions dans le domaine de la production minérale. Toutefois, les arrivages d'or à la Monnaie diminuent de 268,337 onces fines à 256,414. La production de charbon en 1943 s'établit à 17,200,000 tonnes contre 18,900,000 l'année précédente, déclin d'un peu plus de 1,000,000 de tonnes ou de 5.7 p.c. Le nombre moyen d'employés dans les charbonnages canadiens est de 26,738 en novembre comparativement à 24,741 en novembre 1942.

#### Manufactures

La production de farine de blé au Canada établit un nouveau record pour le mois de décembre et atteint en 1943 un niveau sans précédent pour toute année civile. La production de décembre s'élève à 2,173,433 barils, augmentation de 5.3 p.c. en regard de celle de 2,062,835 barils en décembre 1942. Le renversement des tendances saisonnières caractérise la production de farine, particulièrement au cours des derniers deux ans et demi, en raison de la demande exceptionnelle créée par la guerre. Les expéditions de farine en vertu des accords d'assistance mutuelle, comme ceux avec le Royaume-Uni et la Russie, ont été des facteurs décidément importants, de même que les besoins de nos propres forces armées et de la population civile. Les dédouanements de cigarettes se chiffrent à 1,002,000,000 en janvier, à rapprocher de 1,019,000,000 en décembre. Cependant, l'augmentation est considérable par rapport aux 872,000,000 de cigarettes dédouanées en janvier 1943. Les dédouanements de tabac brut et de cigares déclinent en janvier, après ajustement saisonnier.

Les opérations de salaison ralentissent en janvier comparativement au niveau élevé du mois précédent. L'indice pour les trois catégories de bestiaux se place à 210·8 contre 220·5 le dernier mois de 1943. Les abatages de porcs s'établissent à 941,037 comparativement à 967,384. La production laitière diminue en janvier, même après ajustement saisonnier. La production de beurre de crème est de 11,000,000 de livres en regard de 12,400,000 le mois précédent.

Les opérations des filatures canadiennes de coton se maintiennent à un niveau relativement bas en janvier, d'après les chiffres rapportés par l'Institut canadien du Coton. Il s'ouvre 34,677 balles de coton de 500 livres, poids brut, soit une augmentation de 0·7 p.c. par rapport au total de 34,424 en décembre mais une diminution de 2·2 p.c. comparativement à celui de 35,430 en janvier 1943; le nombre de balles ouvertes est de fait le moins considérable en l'un quelconque des sept premiers mois de toute année avant la guerre.

L'activité dans les métaux non ferreux est un peu plus intense que le mois précédent. La production canadienne d'acier en lingots et de coulages en décembre est bien inférieure à ce qu'elle a été l'année précédente; la production est de 227,822 tonnes, soit 31,622 tonnes de moins que celle de novembre, et 42,012 tonnes ou 15·6 p.c. de moins que la production de 269,834 tonnes en décembre 1943. La production de fonte en gueuse se place à 137,256 tonnes nettes, diminution de 16·5 p.c. en regard de celle de 164,382 tonnes l'an dernier.

#### Chemins de fer

Les recettes du Pacifique Canadien se chiffrent à \$19,228,000 du commencement de l'année au 14 février, augmentation de \$3,774,000 ou de 24·4 p.c. par rapport à la même période de l'an dernier. Les recettes brutes en 1943 excèdent \$279,000,000 contre \$256,900,000 l'année précédente. Les recettes nettes, après déduction des frais d'exploitation, s'élèvent à \$49,200,000 comparativement à \$48,200,000 en 1942. Les recettes nettes en 1943 sont plus considérables qu'en toute autre année sauf en 1928, alors qu'elles approchaient \$53,000,000.

#### Commerce intérieur

Les ventes des magasins généraux ruraux au cours du dernier mois de l'année atteignent une moyenne de 11 p.c. plus forte qu'en décembre 1942. Les ventes accusent des augmentations dans toutes les provinces en 1943, variant de 6 p.c. en Ontario à 18 p.c. en Saskatchewan. Les ventes de gros augmentent de 12 p.c. en décembre 1943 comparativement au même mois de 1942 et de 7 p.c. pendant l'année civile 1943 en regard de 1942.

En 1943, les organismes de contrôle des prix en temps de guerre ont pris des dispositions pour maintenir à moins de 5 p.c. l'augmentation des prix de gros au Canada; c'est la plus faible augmentation annuelle depuis le début de la guerre, mais à la fin de l'année l'indice touche son plus haut niveau depuis les premières années de la décennie de 1920-1930. La moyenne en 1943 est de 99·9, gain de 4·5 p.c. sur 1942 et de 38·1 p.c. comparativement à août 1939, ce qui représente exactement la hausse des prix depuis le commencement de la guerre.

L'indice officiel du coût de la vie décline de 119·3 le 1er décembre à 119·0 le 3 janvier, ce qui porte à 18·1 p.c. le gain depuis le déclenchement des hostilités. L'indice se plaçait à 117·1 la date correspondante de l'an dernier. La comparaison de l'orientation des prix de gros au Canada, au Royaume-Uni et aux Etats-Unis en 1943 indique que l'augmentation dans ce dernier pays est beaucoup plus considérable que dans les deux autres. La principale cause est la forte avance de l'indice des produits de la ferme.

#### Finances

Les dépenses de guerre pendant les dix premiers mois de l'année fiscale courante se chiffrent à \$3,040,000,000 contre \$1,825,000,000 la même période de l'année précédente. En vertu de la loi d'assistance mutuelle aux Nations Unies de 1943, \$587,600,000 sont dépensés durant les dix premiers mois, tandis qu'un milliard de dollars avaient été dépensés au cours de la période correspondante de 1942 en vertu de la loi de financement de la guerre du Royaume-Uni. Le grand total des dépenses est de \$4,161,000,000, à rapprocher de \$3,292,000,000 les dix premiers mois de l'année fiscale courante. Les recettes ordinaires augmentent de \$1,838,000,000 à \$2,218,000,000.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING FEBRUARY 16, 1944

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Population No. B-9, British Columbia, racial origin by conjugal conditions, age, etc. (Eng. and French) 28 p. 10 cents.

Preliminary report on births, deaths and marriages in the first quarter of 1943 (Eng. and French) 5 p. \$1 per year. Occupations No. 0-3a, Prince Edward Island (Eng. and French) 25 p. 10 cents. Occupations No. 0-3b, Nova Scotia (Eng. and French) 29 p. 10 cents. Occupations No. 0-3c, New Brunswick (Eng. and French) 29 p. 10 cents.

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Volume XIX

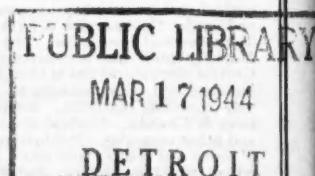
Numéro 2

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE  
BRANCHE DE LA STATISTIQUE GÉNÉRALE

REVUE MENSUELLE  
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Ministre du Commerce



OTTAWA  
EDMOND CLOUTIER  
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI  
1944

Priz: Un dollar per no.

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